## THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

## **ACTION REQUEST**

Subject:

North Campus Research Complex

Buildings 100, 200, 300 and 400

Interior Renewal

**Action** 

Requested:

Approval to Proceed with Project

## Background:

The Medical School proposes to paint and replace carpet in approximately 92,000 gross square feet of administrative office space within four buildings at the North Campus Research Complex in order to consolidate the functions of several administrative units currently located in leased space. Interior renewal will include new carpeting and paint, and the project will also correct life safety and accessibility deficiencies. The increase in demand for parking will be accommodated by existing capacity at the complex.

The estimated cost of the project is \$1,800,000. Funding will be provided from Medical School resources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The University of Michigan Department of Architecture, Engineering and Construction will design the project. Construction is scheduled to be completed in the spring of 2010.

We recommend that the Board of Regents approve the North Campus Research Complex Buildings 100, 200, 300 and 400 Interior Renewal project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

Timothy P. Slottow

Executive Vice President and

Chief Financial Officer

December 2009