

**PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR**

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**FINANCIAL REPORT  
WITH SUPPLEMENTAL INFORMATION  
FOR THE YEAR ENDED  
JUNE 30, 2012  
AND  
INDEPENDENT AUDITORS' REPORT**

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*Published by*  
**THE ANN ARBOR BOARD OF EDUCATION**

# **PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR, MICHIGAN**

## **FINANCIAL REPORT WITH SUPPLEMENTAL INFORMATION**

**For the Fiscal Year Ended  
June 30, 2012**

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Prepared by the  
Finance Department



# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

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Independent Auditor's Report

To the Board of Education  
Public Schools of the City of Ann Arbor, Michigan

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Public Schools of the City of Ann Arbor, Michigan (the "School District") as of and for the year ended June 30, 2012, which collectively comprise the School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Public Schools of the City of Ann Arbor, Michigan's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Public Schools of the City of Ann Arbor, Michigan as of June 30, 2012 and the respective changes in financial position, where applicable, thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and the budgetary comparison schedules, as identified in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

To the Board of Education  
Public Schools of the City of Ann Arbor, Michigan

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Public Schools of the City of Ann Arbor, Michigan's basic financial statements. The accompanying other supplemental information, as identified in the table of contents, is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The accompanying schedule of comparative statistics, as identified in the table of contents, is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

In accordance with *Government Auditing Standards*, we have also issued a report under separate cover dated October 30, 2012 on our consideration of Public Schools of the City of Ann Arbor, Michigan's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide opinions on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

*Plante & Moran, PLLC*

October 30, 2012

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## MANAGEMENT'S DISCUSSION AND ANALYSIS YEAR ENDED JUNE 30, 2012

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This section of the annual financial report presents a discussion and analysis of the School District's financial performance during the year ended June 30, 2012. It is to be read in conjunction with the District's financial statements, which immediately follow this section.

### Using This Annual Report

This annual report consists of a series of financial statements and notes to these statements. These statements are organized so the reader can understand the Ann Arbor Public Schools financially, as a whole. The *District-wide Financial Statements* provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a long-term view of those finances. The *Fund (Governmental) Financial Statements* provide the next level of detail. For governmental activities, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements look at the School District's operations in more detail than the government-wide financial statements, by providing information about the School District's most significant funds - the General Fund, the 2005 Sinking Fund, the 2010 Sinking Fund and the 2012 Bond Fund - with all other funds presented in one column as a nonmajor fund. The remaining statements, the *Statement of Fiduciary Net Assets* and the *Statement of Changes in Fiduciary Net Assets*, present financial information about activities for which the School District acts solely as an agent for the benefit of students and parents.

*Management's Discussion & Analysis (MD&A)*  
*(Required Supplemental Information)*

### Basic Financial Statements

*District-wide Financial Statements*      *Fund (Governmental) Financial Statements*

*Notes to the Basic Financial Statements*

*(Required Supplemental Information)*  
*Budgetary Information for Major Funds*

*Other Supplemental Information*

### ***Reporting the School District as a Whole - District-wide Financial Statements***

One of the most important questions asked about the School District is, "As a whole, what is the School District's financial condition as a result of the year's activities?" The Statement of Net Assets (page 11) and the Statement of Activities (page 12), report information on the School District as a whole and its activities in a way that helps the reader answer this question. These statements are prepared to include all assets and liabilities, using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenue and expenses are taken into account regardless of when cash is received or paid.



# **PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR**

## **MANAGEMENT'S DISCUSSION AND ANALYSIS YEAR ENDED JUNE 30, 2012**

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These two statements report the School District's net assets- the difference between assets and liabilities, and are used as one way to measure the School District's financial health, or financial position. Over time, increases or decreases in the School District's net assets - as reported in the Statement of Activities - are one indicator of whether its financial health is improving or deteriorating.

The relationship between revenue and expenses is the School District's operating results. However, the School District's goal is to provide services to our students, not to generate profits, as do commercial entities. One must consider many other non-financial factors, such as the quality of the education provided and the safety of the schools to assess the overall health of the School District.

The Statement of Net Assets and Statement of Activities report the governmental activities for the School District, which encompass all of the School District's services, including instruction, supporting services, community services, food services, athletic, recreation, child care, debt service and capital projects. Property taxes, unrestricted state aid (foundation allowance revenue), and state and federal grants finance most of these activities.

### ***Reporting the School District's Most Significant Funds - Fund (Governmental) Financial Statements***

The School District's governmental fund financial statements (page 13 & 15) provide detailed information about the most significant funds - not the School District as a whole. Some funds are required to be established by State law and by bond covenants. However, the School District establishes individual funds to help control and manage money for particular purposes (the Food Service Fund is an example) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like millage funded construction funds used for voter approved capital projects). These funds are identified in the supplemental information starting on page 57. The governmental funds of the School District use the following accounting approach:

Governmental funds - All of the School District's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund financial statements provide a detailed short-term view of the operations of the School District and the services it provides. Governmental fund financial information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School District's programs. A reconciliation is provided which identifies the differences between governmental financial statements and the Statement of Net Assets and the Statement of Activities.

### ***The School District as Trustee - Reporting the School District's Fiduciary Responsibilities***

The School District is the trustee, or fiduciary, for its student activity and private purpose trust funds. All of the School District's fiduciary activities are reported in separate Statements of Fiduciary Net Assets. These activities are excluded from the School District's other financial statements because the School District

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## MANAGEMENT'S DISCUSSION AND ANALYSIS YEAR ENDED JUNE 30, 2012

cannot use these assets to finance its operations. The School District is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

### The School District As A Whole

Recall that the Statement of Net Assets provides the perspective of the School District as a whole. Table 1 provides a summary of the School District's net assets as of June 30, 2012 and 2011, respectively:

TABLE 1

	Governmental Activities (in millions)	
	June 30	
	2012	2011
Current and other assets	\$ 83.6	\$ 62.9
Capital assets	251.0	256.6
Total assets	334.6	319.5
Current liabilities	35.8	33.1
Long-term liabilities	196.3	178.1
Total liabilities	232.1	211.2
Net assets:		
Invested in property and equipment, net of related debt	83.5	79.0
Restricted	9.4	17.3
Unrestricted	9.6	12.0
Total net assets	\$ 102.5	\$ 108.3

The above analysis focuses on the net assets (Table 1). The School District's net assets were \$102.5 at June 30, 2012, compared with \$108.3 million at June 30, 2011. For June 30, 2012, capital assets, net of related debt was \$83.5 million compared to \$79.0 million from the prior year. Capital assets, net of related debt, compares the original cost, less depreciation, of the School District's capital assets to long term debt used to finance the acquisition of those assets. Most of the debt will be repaid from voter-approved property taxes collected as the debt service comes due. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School District's ability to use those net assets for day-to-day operations. Of the remaining amount of net assets, \$9.6 million was unrestricted compared to \$12.0 million from the prior year.

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## MANAGEMENT'S DISCUSSION AND ANALYSIS YEAR ENDED JUNE 30, 2012

The \$9.6 million in unrestricted net assets of governmental activities at June 30, 2012, represents the *accumulated* results of all past years' operations. The unrestricted net asset balance is used to provide working capital and cash flow requirements as well as providing for future uncertainties. The operating results of the General Fund will have a significant impact on the change in unrestricted net assets from year to year.

The results of this year's operations for the School District as a whole are reported in the Statement of Activities (Table 2), which shows the changes in net assets for fiscal years June 30, 2012 and 2011, respectively.

TABLE 2

	Governmental Activities	
	(in millions)	
	June 30	
<b>Revenue</b>	2012	2011
Program revenue:		
Charges for services	\$ 9.5	\$ 9.3
Operating grants and state categoricals	39.4	40.9
General revenue:		
Property taxes	95.6	98.1
State foundation allowance	79.4	78.6
Other	2.6	6.4
Total revenue	<u>226.6</u>	<u>233.3</u>
<b>Functions/Programs Expenses</b>		
Instruction	131.0	126.7
Support services	76.2	79.6
Community services	.7	.8
Food services	4.4	3.8
Athletics	2.9	3.3
Recreation and Community services	6.0	5.9
Interest on long-term debt	8.4	8.8
Capital outlay (not capitalized)	1.1	1.1
Other expenses	1.6	.7
Depreciation (unallocated)	.1	.1
Total expenses	<u>232.4</u>	<u>230.8</u>
<b>Increase (Decrease) in net assets</b>	<u>\$ (5.8)</u>	<u>\$ 2.5</u>

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## MANAGEMENT'S DISCUSSION AND ANALYSIS YEAR ENDED JUNE 30, 2012

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As reported in the Statement of Activities, the cost of all *governmental* activities for the fiscal year ending June 30, 2012 was \$232.4 million compared to \$230.8 million from the prior year. For the year ended June 30, 2012, athletics, food service, recreation and community education and instruction (tuition) were partially funded from those who benefited from the programs (\$9.5 million) or by other governments and organizations that subsidized certain programs with grants and contributions (\$39.4 million). The remaining "public benefit" portion of the governmental activities was funded with \$95.6 million in taxes, \$79.4 million in State Foundation Allowance, and \$2.6 million in other revenues, such as, interest, rentals and general revenue.

The School District experienced a decrease in net assets of \$5.8 million compared with an increase in net assets of \$2.5 million from the prior year. The decrease is due primarily to a reduction of \$3.6 million in other revenue as a result of the end of both the ARRA Stabilization Grant and the Edu Jobs Grant, and a decrease of \$2.5 million in Property Tax revenue.

### **The School District's Funds**

As noted earlier, the School District uses funds to help it control and manage money for particular purposes. Looking at funds helps the reader consider whether the School District is being accountable for the resources taxpayers and others provide to it and may provide more insight into the School District's overall financial health.

As the School District completed this year, the governmental funds reported a combined fund balance of \$55.5 million compared with \$37.2 million from the prior year, which is an increase of \$18.3 million from the prior year. The primary reason for the increase relates to the \$27.1 million increase in the 2012 Bond Fund, and an increase of \$1.5 million in the 2010 Sinking Fund off set by a decrease of \$3.9 million in the Combined General Fund, and a decrease of \$6.0 in the 2005 Sinking Fund.

The General Fund fund balance is necessary for cash flow needs, due to the delayed receipt of revenue. Over 18% of the State aid foundation (or approximately \$15.7 million) is received in July and August, after the District's fiscal year end of June 30<sup>th</sup>, and after the majority of the General Fund expenditures have occurred. In addition, the School District does not receive its first State aid payment for the new fiscal year until October 22, 2012. However, the School District's new fiscal operations begin July 1. An analysis of cash flow requirements indicate that the District maintain a portion of its General Fund fund balance equal to approximately 45 days of operating expenditures, to cover the operations until the District begins to receive tax revenue in mid August. State aid revenue represents approximately 47.5% of the District's total General Fund revenue, tax revenue is approximately 38.7%. The fund balance is also used to fund future expenditures, which may exceed current budget or for unforeseen increases in expenditures or reductions in revenue.

### **General Fund Budgetary Highlights**

Over the course of the year, the School District revised its budget as new financial information was obtained. State law requires that the budget be amended to insure that expenditures do not exceed appropriations and available fund equity. The final amendment to the budget was adopted during the third quarter financial

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## MANAGEMENT'S DISCUSSION AND ANALYSIS YEAR ENDED JUNE 30, 2012

review. A schedule showing the School District's original and final budget amounts compared with amounts actually paid and received is provided in the required supplemental information (page 31).

There were revisions made to the 2011-12 General Fund original budget. Budgeted revenue and other financing sources increased approximately \$.9 million. The majority of the change was due to a \$1.6 million increase to adjust the budget for State Aid Best Practices, a \$1.7 million increase in Local Revenue for receipt of the 2010 tax year Scio DDA excess capture, a \$2.6 million increase for receipt of Medicare fee for service and Special Education Transportation reimbursement from the Intermediate School District. This was off set by a \$5.0 million decrease in Special Education reimbursements from the State. Total budgeted expenditures and other financing uses increased approximately \$2.2 million as a result of an adjustment to increase Pupil transportation expenditures by \$.8 million and an increase of \$1.4 million to Instruction for 14 additional FTE's.

### Capital Asset and Debt Administration

#### *Capital Assets*

At June 30, 2012, the School District had \$449.2 million invested in a broad range of capital assets, including land improvements, buildings, and equipment compared with \$445.8 million from the prior year. Net capital assets represents a net increase (including additions and deductions) of approximately \$5.4 million, or 1.2%, from last year.

TABLE 3

	June 30	
	2012	2011
Assets not being depreciated - Land	\$ 2.5	\$ 2.5
Land improvements	33.4	32.9
Building and building improvements	383.2	374.0
Equipment	25.9	31.8
Vehicles	6.7	7.1
Total capital assets	<u>449.2</u>	<u>445.8</u>
Less accumulated depreciation	<u>200.6</u>	<u>191.8</u>
Net capital assets being depreciated	<u>\$ 248.6</u>	<u>\$ 254.0</u>

This year's additions of \$12.3 million included land improvements, building construction, building renovations, and equipment. Of the \$12.3 in additions, \$6.0 million were financed from the 2005 Sinking fund, \$5.9 from the 2010 Sinking Fund, and the remaining additions are from other various funds. Approximately \$1.1 million of the capital purchases for all funds were not capitalized and were expensed when received. These capital purchases meet the Michigan Department of Education's definition of a fixed

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## MANAGEMENT'S DISCUSSION AND ANALYSIS YEAR ENDED JUNE 30, 2012

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asset (for account code classification), however, the purchase amount is below the District's capitalization threshold of \$10,000. Detailed information about capital assets is presented in the Notes to the Financial Statements (footnote 6).

### ***Debt***

At the end of this year, the School District had \$185.6 million in bonds outstanding versus \$176.2 million last year, or an increase of 5.34%. Those bonds consisted of:

TABLE 4

	June 30	
	2012	2011
Bonds financed by tax levy	\$ 185.6	\$ 176.2

The state limits the amount of general obligation debt that schools can issue to 15 percent of the assessed value of all taxable property within the School District's boundaries. If the district issues "Qualified Debt", that is debt backed by the State of Michigan, such obligations are not subject to this debt limit. The School District has no outstanding unqualified general obligation debt as of June 30, 2012.

### **Economic Factors and Next Year's Budgets and Rates**

Elected officials and administration consider many factors when setting the School District's fiscal year budgets. One of the factors affecting the budget is student count. The State Foundation revenue is determined by multiplying the blended student count by the foundation allowance per pupil. The blended count for the 2012-13 fiscal year is 10% of the February 2012 and 90% of the October 2012 student counts. The 2012-13 budget was adopted in June 2012, based on an estimate of students that will be enrolled in September 2012. Based on the unaudited October 2012 count, enrollment is anticipated to be lower than the estimates used in creating the 2012-13 budget.

The Foundation Allowance makes up approximately 80% of total General Fund revenue. Under State law a district cannot assess additional property tax revenue, other than the current authorized millages, for general operations. As a result, district funding is heavily dependent on the State's School Aid Fund. In the 2011-12 budget, the District did not anticipate an increase in the foundation allowance. Due to the current economic conditions it is unclear whether there will be an adjustment, negative or positive, to the 2012-13 foundation. The District will amend the budget to reflect any change by the State in the foundation allowance.

State law requires the School District to amend the budget if actual district resources are not sufficient to fund original appropriations. Since property taxes for operations and unrestricted state aid constitute the vast majority of district operating revenue sources, annually the Board of Education and Administration must evaluate the needs of the district and balance those needs with state prescribed available unrestricted resources. Once the final student count is validated, and student/teacher placements are finalized, the revenue budget will be amended for the pupil count reduction and for any changes in the foundation allowance.

# **PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR**

## **MANAGEMENT'S DISCUSSION AND ANALYSIS YEAR ENDED JUNE 30, 2012**

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The 2012-13 original budget assumptions assumed that the District would use \$6.0 million of fund equity to cover recurring operational expenditures. The original budget assumed cost savings of \$4.7 million. For the fiscal years 2003-04 thru 2011-12 the District utilized approximately \$24.3 million of fund equity to balance excess expenditures over revenues received. The District's Combined General Fund fund equity was \$40.9 million as of June 30, 2003 and is \$16.6 million as of June 30, 2012.

For the 2011-12 school year, salary and benefits accounted for approximately 86% of the total operating budget. The District spent \$144.3 million for instructional and instructional support salary and benefits, \$9.6 million for maintenance and transportation salary and benefits and \$6.3 million for all other general fund salary and benefits. In addition, the District spent \$10.7 million for contracted services (maintenance, legal, consultants, field trips), \$5.7 million for utilities and building insurance and \$2.2 million for the District's athletic programs. The above total costs of \$178.8 million account for over 95.6% of the District's operating budget.

### **Contacting the School District's Financial Management**

The financial report is designed to provide the School district's citizens, taxpayers, customers, investors, and creditors with a general overview of the School District's finances and to demonstrate the School District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the business department at 2555 South State Street, Ann Arbor, Michigan, 48104.

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## STATEMENT OF NET ASSETS JUNE 30, 2012

		Governmental Activities
<b>ASSETS:</b>		
Cash on hand and in interest bearing accounts	Note 2	\$ 5,601,753
Investments	Note 2	9,219,901
Restricted Assets	Note 2 & 3	39,716,381
Accounts receivable		6,384,139
Grants receivable		4,853,948
Due from other governmental units		15,672,101
Taxes receivable	Note 5	784,624
Inventories		130,282
Other Assets		1,236,945
Capital assets less accumulated depreciation of \$200,636,949	Note 6	251,030,769
		<hr/>
<b>Total Assets</b>		<b><u>\$ 334,630,843</u></b>
<b>LIABILITIES:</b>		
Accounts payable and accrued expenses		\$ 7,220,106
Salaries payable		17,174,638
Payroll taxes and withholding payable		3,072,911
Deferred revenue	Note 7	152,219
Long-term liabilities	Note 10	
Bonds and other obligations, due within one year		8,214,905
Bonds and other obligations, due in more than one year		196,345,679
		<hr/>
<b>Total Liabilities</b>		<b><u>232,180,458</u></b>
<b>NET ASSETS:</b>		
Invested in capital assets, net of related debt		83,456,997
Restricted for:		
Special Revenue-Recreation and other special revenue		2,309,054
Capital projects		7,046,887
Unrestricted		9,637,447
		<hr/>
<b>Total Net Assets</b>		<b><u>102,450,385</u></b>
		<hr/>
<b>Total Liabilities and Net Assets</b>		<b><u>\$ 334,630,843</u></b>

The Notes to Financial Statements are an  
Integral Part of this Statement



# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## STATEMENT OF ACTIVITIES YEAR ENDED JUNE 30, 2012

Functions/Programs	Expenses	Program Revenues		Governmental
		Charges for Services	Operating Grants and Categoricals	Activities
				Net (Expense) Revenue and Changes in Net Assets
Primary government - Governmental activities				
Instruction	\$ 131,000,494	267,316	18,137,073	(112,596,105)
Support services	76,242,345		18,521,139	(57,721,206)
Community services	745,771		245,505	(500,266)
Food services	4,364,630	2,151,755	2,385,568	172,693
Athletics	2,941,378	792,158		(2,149,220)
Recreation and Child Care	5,989,182	6,266,967		277,785
Interest on long-term debt	8,352,414			(8,352,414)
Capital outlay (not capitalized)	1,135,147		111,566	(1,023,581)
Other expenses	1,554,266			(1,554,266)
Depreciation (unallocated)	118,776			(118,776)
<b>Total primary government - Governmental activities</b>	<b>\$ 232,444,403</b>	<b>9,478,196</b>	<b>39,400,851</b>	<b>(183,565,356)</b>
General revenues:				
Taxes:				
Property taxes, levied for general purposes				72,228,376
Property taxes, levied for debt services				15,920,656
Property taxes, levied for sinking fund				7,403,526
State aid not restricted to specific purposes				79,351,958
Federal Aid not restricted to specific purposes				138,878
Interest and investment earnings				32,953
Other				2,644,615
			<b>Total general revenues</b>	<b>177,720,962</b>
<b>Change in Net Assets</b>				<b>(5,844,394)</b>
Net Assets - Beginning of year				<u>108,294,779</u>
Net Assets - End of year				<u>102,450,385</u>

The Notes to Financial Statements are an  
Integral Part of this Statement

PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

GOVERNMENTAL FUNDS  
BALANCE SHEET  
JUNE 30, 2012

		Combined General	2005 Sinking Fund	2010 Sinking Fund	2012 Bond Bldg. & Site	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS:</b>							
Cash on hand and in interest bearing accounts	Note 2	\$ 2,742,309				2,859,444	5,601,753
Investments	Note 2	9,217,983				1,918	9,219,901
Restricted assets	Note 2 & 3		2,860,452	6,763,262	27,273,807	2,818,860	39,716,381
Accounts receivable		5,721,627				662,512	6,384,139
Grants receivable		4,853,948					4,853,948
Due from other governmental units		15,672,101					15,672,101
Due from other funds	Note 4	2,867,725				150,786	3,018,511
Taxes receivable	Note 5	784,624					784,624
Other assets		786,945				450,000	1,236,945
Inventories		98,731				31,551	130,282
<b>Total Assets</b>		<b>\$ 42,745,993</b>	<b>2,860,452</b>	<b>6,763,262</b>	<b>27,273,807</b>	<b>6,975,071</b>	<b>86,618,585</b>
<b>LIABILITIES:</b>							
Accounts payable and accrued expenses		\$ 1,787,116	561,233	723,415	170,252	458,139	3,700,155
Salaries payable		17,058,590				116,048	17,174,638
Payroll taxes and withholding payable		3,035,648				37,263	3,072,911
Due to other funds	Note 4	2,344,493	491,695	800,484	1,000	1,574,546	5,212,218
Deferred revenue	Note 7	1,780,436				17,350	1,797,786
Other liabilities		104,741				15,000	119,741
<b>Total Liabilities</b>		<b>26,111,024</b>	<b>1,052,928</b>	<b>1,523,899</b>	<b>171,252</b>	<b>2,218,346</b>	<b>31,077,449</b>
<b>FUND BALANCES :</b>							
Fund balances:							
Non Spendable:							
Prepays		532,784					532,784
Inventories		98,731				31,551	130,282
Restricted:							
Debt Service						1,004,862	1,004,862
Capital Projects			1,807,524	5,239,363	27,102,555	1,843,636	35,993,078
Recreation						2,253,138	2,253,138
Child Care						55,916	55,916
Committed:							
Capital Projects						41,266	41,266
Assigned:							
Budgeted use of fund balance for 12/13		6,043,522					6,043,522
Unassigned		9,959,932				(473,644)	9,486,288
<b>Total Fund Balances</b>		<b>16,634,969</b>	<b>1,807,524</b>	<b>5,239,363</b>	<b>27,102,555</b>	<b>4,756,725</b>	<b>55,541,136</b>
<b>Total Liabilities and Fund Balances</b>		<b>\$ 42,745,993</b>	<b>2,860,452</b>	<b>6,763,262</b>	<b>27,273,807</b>	<b>6,975,071</b>	<b>86,618,585</b>

The Notes to Financial Statements are an  
Integral Part of this Statement

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET WITH STATEMENT OF NET ASSETS JUNE 30, 2012

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Amounts reported for governmental activities in the statement of net assets are different because:

<b>Total fund balance - governmental funds</b>	<b>\$ 55,541,136</b>
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds	
The cost of capital assets is	451,667,718
Accumulated depreciation is	<u>(200,636,949)</u>
	251,030,769
Property tax receivable not available to provide current financial resources therefore deferred in the governmental funds	339,155
Grant revenue not available to provide current financial resources therefore deferred in the governmental funds	1,306,412
Liabilities not due and payable in the current period and are not reported in the governmental funds:	
Bonds payable including related premium and deferred charges	(196,519,963)
Compensated absences	(7,307,327)
Risk management	(659,501)
Accrued interest payable is not included as a liability in governmental activities, it is not reported in governmental funds until paid	(1,280,296)
	<hr/>
<b>Net assets of governmental activities</b>	<b><u>\$ 102,450,385</u></b>

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**PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR**

**GOVERNMENTAL FUNDS  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES  
YEAR ENDED JUNE 30, 2012**

	Combined General	2005 Sinking Fund	2010 Sinking Fund	2012 Bond Bldg. & Site	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES:</b>						
Local sources	\$ 75,834,186	4,692	7,417,264	922	24,922,310	108,179,374
State sources	87,680,190				201,747	87,881,937
Federal sources	7,079,404				2,183,821	9,263,225
Interdistrict sources	21,016,549					21,016,549
<b>Total Revenues</b>	<u>191,610,329</u>	<u>4,692</u>	<u>7,417,264</u>	<u>922</u>	<u>27,307,878</u>	<u>226,341,085</u>
<b>EXPENDITURES:</b>						
Current:						
Education						
Instruction	113,700,735					113,700,735
Support services	80,016,749					80,016,749
Community services	745,771					745,771
Food service					4,364,630	4,364,630
Recreation and Child Care					5,989,182	5,989,182
Debt service principal					7,370,000	7,370,000
Debt service interest, paying agent fees and other				263,072	9,149,633	9,412,705
Capital outlay	362,133	6,012,506	5,893,527		1,188,238	13,456,404
<b>Total Expenditures</b>	<u>194,825,388</u>	<u>6,012,506</u>	<u>5,893,527</u>	<u>263,072</u>	<u>28,061,683</u>	<u>235,056,176</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from the sale of bonds				23,830,000		23,830,000
Premium from the sale of bonds				3,534,705		3,534,705
Proceeds from Defeasement of Debt					93,230,000	93,230,000
Premium from Defeasement of Debt					16,803,248	16,803,248
Payment to Escrow Agent					(109,666,027)	(109,666,027)
Operating transfers in	Note 4 41,355				235,930	277,285
Operating transfers out	Note 4 (691,903)				(275,355)	(967,258)
<b>Total Other Financing Sources (Uses)</b>	<u>(650,548)</u>	<u>0</u>	<u>0</u>	<u>27,364,705</u>	<u>327,796</u>	<u>27,041,953</u>
<b>Net Change in Fund Balances</b>	<b>(3,865,607)</b>	<b>(6,007,814)</b>	<b>1,523,737</b>	<b>27,102,555</b>	<b>(426,009)</b>	<b>18,326,862</b>
<b>FUND BALANCES, BEGINNING OF THE YEAR</b>	<u>20,500,576</u>	<u>7,815,338</u>	<u>3,715,626</u>	<u>0</u>	<u>5,182,734</u>	<u>37,214,274</u>
<b>FUND BALANCES, END OF THE YEAR</b>	<u>\$ 16,634,969</u>	<u>1,807,524</u>	<u>5,239,363</u>	<u>27,102,555</u>	<u>4,756,725</u>	<u>55,541,136</u>

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# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## RECONCILIATION OF THE STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES YEAR ENDED JUNE 30, 2012

Amounts reported for governmental activities in the statement of activities are different because:

<b>Net Change in Fund Balances - Total Governmental Funds</b>	<b>\$ 18,326,862</b>
Governmental funds report <u>all</u> capital outlays as expenditures; in the statement of activities, the cost associated with assets greater than \$10,000 are allocated over their useful lives as depreciation	
Depreciation expense	(17,870,942)
Capital outlays (actually capitalized and not expensed)	12,321,257
Bond Proceeds provide financial resources to governmental funds, but issuing bonds increases long-term liabilities in the statement of activities	(117,060,000)
Bond Premiums reported as revenue and deferred interest charges reported as expenditures in the funds and amortized on the statement of activities	(10,946,926)
Tax revenue reported in the statement of activities that is not available to provide current financial resources and therefore is deferred revenue in the governmental funds	339,155
Prior year tax revenue reported in the statement of activities that was not available in fiscal year 2011 and therefore was deferred revenue in the governmental funds	(459,769)
Grant revenue reported in the statement of activities that is not available to provide current financial resources and therefore is deferred revenue in the governmental funds	1,306,412
Prior year grant revenue reported in the statement of activities that was not available in fiscal year 2011 and therefore was deferred revenue in the governmental funds	(926,874)
Payments of bond principal is an expenditure in the governmental funds, but not in the statement of activities where changes are recorded as a current or non-current liability	107,645,000
Amortization of bond premium and deferred interest charges	71,963
Compensated absences are reported as expenditures when financial resources are used in governmental funds, but not in the statement of activities where changes are recorded as a liability	1,488,479
Workers' compensation is reported as an expenditure when financial resources are used in governmental funds, but not in the statement of activities where changes are recorded as a liability	(203,046)
Accrued interest is recorded in the statement of activities when incurred; it is not reported in governmental funds until paid	(1,280,296)
Prior year accrued interest was recorded in the statement of activities in fiscal year 2011 and was not reported in the governmental funds until paid	1,404,331
<b>Change in Net Assets of Governmental Activities</b>	<b>\$ (5,844,394)</b>

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# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## STATEMENT OF FIDUCIARY NET ASSETS AND STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS AS OF AND FOR THE YEAR ENDED JUNE 30, 2012

### Statement of Fiduciary Net Assets As of June 30, 2012

	Private - Purpose Trust	Student Activities
<b>ASSETS:</b>		
Cash on hand and in interest bearing accounts Note 2	\$ 225,714	807,749
Accounts receivable		67,690
Due from other funds Note 4		2,193,707
<b>Total Assets</b>	\$ 225,714	3,069,146
<b>LIABILITIES:</b>		
Accounts payable and accrued expenses	\$	83,271
Salaries payable	1,000	41,409
Payroll taxes and withholdings payable		13,397
Due to student groups		2,931,069
<b>Total Liabilities</b>	1,000	3,069,146
<b>NET ASSETS:</b>		
Restricted for scholarships	224,714	
<b>Total Liabilities and Net Assets</b>	\$ 225,714	

### Statement of Changes in Fiduciary Net Assets For the Year Ended June 30, 2012

	Private - Purpose Trust
<b>ADDITIONS:</b>	
Private donations	\$ 20,380
<b>Total Additions</b>	20,380
<b>DEDUCTIONS:</b>	
Scholarships awarded	18,518
<b>Changes in Net Assets</b>	1,862
<b>Net Assets -- Beginning</b>	222,852
<b>Net Assets -- Ending</b>	\$ 224,714

The Notes to Financial Statements are an  
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# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED JUNE 30, 2012

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### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### FINANCIAL REPORTING ENTITY

The Public Schools of the City of Ann Arbor (the "School District") is subject to the oversight responsibility of a Board of Education. The 2011-12 Board consists of seven members elected at large for four year overlapping terms. The primary responsibilities of the Board of Education include review of the School District's annual budget, approval of School District policies and selection and evaluation of the School District's Superintendent.

The accompanying financial statements have been prepared in accordance with criteria established by the Governmental Accounting Standards Board for determining the various governmental organizations to be included in the reporting entity. These criteria include significant operational financial relationships that determine which of the governmental organizations are a part of the School District's reporting entity, and which organizations are legally separate, component units of the School District. Based on the application of the criteria, the School District does not contain any component units.

#### DISTRICT-WIDE FINANCIAL STATEMENTS

The district-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. The district-wide financial statements include capital assets, net of accumulated depreciation, and long-term obligations.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenue includes 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes, unrestricted state aid and inter-governmental payments and other items not properly identified as program revenues are reported as general revenue.

The district-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants, categorical aid and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of inter-fund activity has been eliminated from the district-wide financial statements.

When an expense is incurred for purposes for which both restricted and unrestricted net assets or fund balances are available, the School District's policy is to first apply restricted resources. When an expense is incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, it is the School District's policy to spend funds in this order committed, assigned and unassigned.

#### FUND-BASED FINANCIAL STATEMENTS

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue is recognized as soon as it is both



measurable and available. Revenue is considered to be available if it is collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Property taxes received within 60 days of year-end, unrestricted state aid, inter-governmental grants and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are considered to be available only when the School District receives cash.

Employee compensated absences, unemployment and self-insurance liabilities expected to be liquidated with current financial resources are accrued in the appropriate governmental fund.

The fund financial statements focus on major funds rather than fund types. The School District reports the following major governmental funds:

General Fund - The General Fund is the District's primary operating fund. It accounts for all resources, including Grant Programs, except those required to be accounted for in another fund.

2005 and 2010 Sinking Funds - The Sinking Funds are used to account for construction and repair of buildings. The School District has complied with the applicable provisions of section 1212(I) of the State of Michigan School Code, and the State of Michigan Department of Treasury letter No. 01-95.

2012 Bond Building and Site Fund - The 2012 Bond Building and Site Fund is used to record the bond proceeds and to account for the financial resources to be used for the construction or acquisition of buildings and equipment. For the 2012 bond issuances, the School District has complied with the applicable provisions of section 1351(a) of the Revised School Code. The cumulative expenditures as of June 30, 2012 for the 2012 Bond Fund are \$263,072.

Additionally, the following fund types are reported as a combined non-major fund in the governmental financial statements and as an individual fund type in the supplemental information:

Special Revenue Funds - The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are restricted to expenditures for specified purposes. The School District Special Revenue Funds include the Food Service Fund, Recreation Fund and the Child Care Fund. Any operating deficit generated by this activity is the responsibility of the General Fund.

Debt Service Funds - The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, bond principal, interest and paying agent fees.

2002 Sinking Fund - The Sinking Fund are used to account for construction and repair of buildings. The School District has complied with the applicable provisions of section 1212(I) of the State of Michigan School Code, and the State of Michigan Department of Treasury letter No. 01-95.

Capital Projects Funds - The Capital Projects Funds are used to account for financial resources to be used for the acquisition of land and construction or acquisition of buildings and equipment. The Capital Projects Fund includes the 2008, 2006, 2004, the 1990 and 1995 Bond issues and the Millage and Capital Needs Fund.

The Millage and Capital Needs Fund is also used to purchase school buses, technology and textbooks. For the 2008, 2006, 2004, 1990 and 1995 bond issuances, the School District has complied with the applicable provisions of section 1351a of the Revised School Code.

Fiduciary Funds - Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent. Fiduciary fund statements are reported using the economic resources measurement focus and the accrual basis of accounting. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of the results of operations.

Student Activities Agency Fund - The Student Activities Agency Fund is used to account for assets held as agent for various student activities.

Private Purpose (Scholarship) Trust Fund - The Trust Fund is used to account for donated assets which will be awarded to students or awarded to support student learning. Private purpose trust funds are used to account for resources legally held in trust for the benefit of individuals and organizations outside the District.

Each fund is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that are comprised of assets, liabilities, fund balance, revenues and expenditures. School resources are allocated to and accounted for in individual funds based upon the purposes for which they are spent and the means by which spending activities are controlled.

## BASIS OF ACCOUNTING

### Budgetary Data

Unliquidated encumbrances, of approximately \$1.1 million, at the end of the year are carried forward to the subsequent year. Budgets for various Grant Programs are prepared using a different fiscal year than that of the School District.

### Cash and Investments

Cash includes cash on hand, demand deposits, and short term investments with maturity of 3 months or less. Investments consist generally of treasury notes, investment pools and U.S. Governmental Agency instruments. They are recorded at fair value, based on quoted market prices, or estimated fair value.

### Restricted Assets

The unspent bond proceeds of the Capital Projects Funds require amounts to be set aside for construction. In addition, the unspent property taxes levied in the Debt Service funds are required to be set aside for future bond principal and interest payments. These amounts have been classified as restricted assets. When an expense has been incurred for purposes for which both restricted and unrestricted net assets are available, it is the District's policy to first apply restricted resources.

### Due To/From (Receivables)/(Payables), and Taxes and Accounts Receivables

In general, outstanding balances between funds are reported as "due to/from other funds." All property tax and other receivables are shown without an allowance for uncollectible amounts as the District considers all receivable to be fully collectible.

### Inventories

Inventories are valued at cost using the first-in, first-out method. Inventory recorded in the General Fund consists of transportation supplies for the School District. The Food Service Fund inventory consists of food, paper goods and United States Department of Agriculture Commodities. The inventory items are recorded as expenditures at the time of use in their respective funds. For the Schedule of Expenditures of Federal Awards (SEFA), commodities are recorded as expenditures when received from the Government.

### Capital Assets

Capital assets, which include land, buildings, equipment and vehicles are reported in the applicable district-wide statements. Capital assets are defined by the School District as assets with an initial individual cost of more than \$10,000 and an estimated useful life in excess of 5 years. Such assets are recorded at historical cost or estimated historical cost when purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Costs of normal repair and maintenance that do not add to the value or materially extend asset life are not capitalized. The District does not have infrastructure type assets.

Buildings, Building Improvements, Land Improvements, equipment and vehicles are depreciated using the straight-line method over the following useful lives:

Buildings, Building Improvements, and Land Improvements	20 - 50 years
Equipment	5 - 20 years
Vehicles	5 - 10 years

#### Compensated Absences

The liability for compensated absences reported in the district-wide statements consists of earned but unused termination benefits, accumulated vacation and sick leave benefits. A liability for these amounts is reported in the governmental funds as it comes due for payment.

#### Long-Term Obligations

In the district-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period.

The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs are reported as debt service expenditures.

Fund Equity - In the fund financial statements, governmental funds report the following components of fund balance:

- **Nonspendable:** Amounts that are not in spendable form or are legally or contractually required to be maintained intact
- **Restricted:** Amounts that are legally restricted by outside parties, constitutional provisions or enabling legislation for use for a specific purpose.
- **Committed:** Amounts that have been formally set aside by the Board of Education for use for specific purposes. Commitments are made and can be rescinded only via resolution of the Board of Education.
- **Assigned:** Intent to spend resources on specific purposes expressed by the Board of Education.

Risks and Uncertainties - The School District invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the balance sheet.

Comparative Data - Comparative data is not included in the School District's financial statements.

Upcoming Accounting Pronouncement - GASB Statement No. 63 - Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position, was issued by the GASB in June 2011 and will be effective for the School District's 2012-2013 fiscal year. The statement incorporates deferred outflows of resources and deferred inflows of resources, as defined by GASB Concepts Statement No. 4, into the definitions of the required components of the residual measure of net position, formerly net assets. This statement also provides a new statement of net position format to report all assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position. Once implemented, this statement will impact the format and reporting of the balance sheet at the government-wide level and also at the fund level.

In March 2012, the GASB issued GASB Statement No. 65, Items previously Reported as Assets and Liabilities, which is required to be implemented for financial statements for periods beginning after December 15, 2012. Statement No. 65 establishes accounting and financial reporting standards that reclassify, as deferred outflows and inflows of resources, certain items that were previously reported as

assets and liabilities. This statement also provides other financial reporting guidance related to the impact of the financial statement elements deferred outflows of resources and deferred inflows of resources. Statement No. 65 will be implemented for the School District as of June 30, 2014.

In June 2012, the GASB issued GASB Statement No. 68, Accounting and Financial Reporting for Pensions. Statement No. 68 requires governments providing defined benefit pensions to recognize their unfunded pension benefit obligation as a liability for the first time, and to more comprehensively and comparably measure the annual costs of pension benefits. This net pension liability that will be recorded on the government-wide, proprietary and discretely presented component units statements will be computed differently than the current unfunded actuarial accrued liability, using specific parameters set forth by the GASB. The Statement also enhances accountability and transparency through revised note disclosures and required supplementary information (RSI). The School District is currently evaluating the impact this standard will have on the financial statements when adopted. The provisions of this Statement are effective for financial statements for the year ended June 30, 2015.

## 2. CASH AND INVESTMENTS

Cash and investments at June 30, 2012 are comprised of the following:

	Governmental Activities	Fiduciary Funds	Total Primary Government
Cash on hand and in interest bearing accounts	\$ 5,601,753	1,033,463	6,635,216
Investments	9,219,901		9,219,901
Restricted assets	39,716,381		39,716,381
Total	<u>\$ 54,538,035</u>	<u>1,033,463</u>	<u>55,571,498</u>

The breakdown between deposits and investments for the school district follows:

Deposits (checking, savings, and certificates of deposit)	\$ 6,622,871
Investments in securities, mutual funds, etc.	48,936,282
Petty cash (cash on hand)	12,345
Total Cash and Investments	<u>\$ 55,571,498</u>

State statutes (and the School District's investment policy) authorize the School District to make deposits in the accounts of federally insured banks, credit unions, and savings and loan associations that have offices in Michigan. The District is allowed to invest in U.S. Treasury or Agency obligations, U.S. government repurchase agreements, banker's acceptances, commercial paper rated prime at the time of purchase that matures not more than 270 days after the date of purchase, mutual funds, and investment pools that are comprised of authorized investment vehicles. The School District's deposits are in accordance with statutory authority.

The District has designated 4 banks for deposit of its funds.

The pooled investments consist of a Michigan School District Liquid Asset Fund of \$36,200,654, the JP Morgan Chase Bank School District Operating Trust Fund of \$4,525,167 and the MBIA Michigan Class Fund of 8,089,428.

The District's cash and investments are subject to several types of risk, which are examined in more detail below:

### Custodial credit risk of bank deposits:

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned. The District's investment policy limits investments to the types of securities allowed by state law and pre-qualifies the financial institutions, broker/dealers, intermediaries and advisors with which the District will do business using the criteria established in the investment policy. At year-end, the carrying value of the District's cash deposits, and petty cash was \$6,635,216 representing bank balances totaling \$9,459,797 less outstanding checks plus other net reconciling items. Of the bank balance, \$6,107,742 was covered by Federal Depository Insurance Corporation (FDIC) or held directly by the School District. The remaining \$3,352,055 was uninsured and uncollateralized. Current banking laws do not require

collateralization. The District believes that due to the dollar amounts of cash deposits and the limits of FDIC insurance, it is impractical to insure all deposits. As a result, the District evaluates each financial institution it deposits funds with and assesses the level of risk of each institution; only those institutions with an acceptable estimated risk level are used as depositories.

Custodial credit risk of investments:

Custodial credit risk is the risk that, in the event of the failure of a financial institution, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's credit risk is minimized by limiting investments to types of securities allowed by state law and by pre-qualifying the financial institutions, broker/dealers, and advisors with which the District will do business with using the criteria established in the Investment Policy.

Interest rate risk:

Interest rate risk is the risk that the value for investments will decrease as a result of a rise in interest rates. The District minimizes interest rate risk by investing funds in primarily shorter-term securities, liquid asset funds, money market mutual funds, or similar investment pools and limiting the average maturity in accordance with the District's cash requirements.

Credit risk:

State law limits investments in commercial paper to the top two ratings issued by nationally recognized statistical rating organizations. The District did not invest in commercial paper for the 2011-12 school year.

Concentration of credit risk:

The District's investment policy limits the amount the District may invest in any one insurer based on the percentage of the bank's capital. The percentage of the District's investments by financial institution, is as follows:

Institution	Total by Institution	Investments	% of Total Investments
Comerica	3,943,742		0.00%
JP Morgan Chase	10,041,222	4,525,167	9.27%
MBIA Class	8,089,428	8,089,428	16.57%
MILAF/PFM	36,200,654	36,200,654	74.16%
	58,275,046	48,815,249	100.00%

Foreign currency risk

Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value, as a result of changes in foreign currency exchange rates. State law and the School District's policy prohibit investments in foreign currency.

At year-end, the financial institutions' bank deposit and investment balances (by fund) and the credit rating (if applicable) is as follows:

Fund	Financial Institution	Deposit Account Balance	Investments Balances	Total Cash & Investments	Rating/Agency
<b>Governmental:</b>					
General	JP Morgan Chase Bank	5,516,055	4,525,167	10,041,222	A-1 (Standard & Poor's)
General	MBIA Class		859,779	859,779	AAAm (Standard & Poor's)
General	MILAF/PFM		3,833,037	3,833,037	AAAm (Standard & Poor's)*
Food Service	Comerica Bank	91,687		91,687	A-1 (Standard & Poor's)
Recreation	Comerica Bank	2,201,754		2,201,754	A-1 (Standard & Poor's)
Debt	MILAF/PFM		854,076	854,076	AAAm (Standard & Poor's)*
Capital Needs	Comerica	562,351		562,351	A-1 (Standard & Poor's)
Capital Needs	MILAF/PFM		1,918	1,918	AAAm (Standard & Poor's)*
2002 Sinking	MBIA Class		4	4	AAAm (Standard & Poor's)
2002 Sinking	MILAF/PFM		111	111	AAAm (Standard & Poor's)*
2005 Sinking	MILAF/PFM		2,860,452	2,860,452	AAAm (Standard & Poor's)*
2010 Sinking	MBIA Class		6,763,262	6,763,262	AAAm (Standard & Poor's)

2006 Bond	MILAF/PFM		1,377,253	1,377,253	AAAm (Standard & Poor's)*
2008 Bond	MBIA Class		466,383	466,383	AAAm (Standard & Poor's)
2012 Bond	MILAF/PFM		27,273,807	27,273,807	AAAm (Standard & Poor's)*
<b>Fiduciary:</b>					
Trust/Agency	Comerica Bank	862,236		862,236	A-1 (Standard & Poor's)
Scholarships	Comerica Bank	225,714		225,714	A-1 (Standard & Poor's)
		<u>9,459,797</u>	<u>48,815,249</u>	<u>58,275,046</u>	

\*Rating is for MILAF Liquid, Max & Term Portfolios

### 3. RESTRICTED ASSETS

The balances of the restricted asset accounts are as follows:

	Governmental Activities
Unspent bond proceeds and related interest	\$ 29,117,443
Unspent debt service property taxes levied	975,109
Unspent sinking fund property taxes levied	9,623,829
Total	<u>\$ 39,716,381</u>

### 4. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS TO/FROM OTHER FUNDS

Interfund balances are transfers from the General Fund which, represent reimbursements of current year operating costs. Transfers to and from the General Fund are for various current year costs, such as, administration and overhead, recreation business service fees, return of unused budget and tax adjustments.

Fund Due From	Fund Due To							Totals
	Major		Nonmajor			Fiduciary		
	Combined General	1995 Debt	2004 Debt	2004 Refunded Debt	2006 Debt	2008 Debt	T&A	
<b>Major Funds:</b>								
Combined General		14,750	31,639	77,133	21,708	5,556	2,193,707	2,344,493
2005 Sinking	1,000							
2010 Sinking	491,695							
2012 Bond	800,484							
<b>NonMajor Funds:</b>								
Food Service	932,396							
Recreation	36,924							
Child Care	124,457							
2002 Sinking	115							
Cap Needs	480,654							
	<u>2,867,725</u>	<u>14,750</u>	<u>31,639</u>	<u>77,133</u>	<u>21,708</u>	<u>5,556</u>	<u>2,193,707</u>	<u>2,344,493</u>

	Transfers In	Transfers Out		Total
		Major	NonMajor	
		General Fund	Other Governmental Funds	
Funds:				
General	\$ 41,355		(41,355)	(41,355)
Other governmental	1,930	(1,930)		(1,930)
Fiduciary	689,973	(689,973)		(689,973)
Total	\$ 733,258	(691,903)	(41,355)	733,258

Transfers To/From Other Funds	
Operating transfers in	\$ 43,285
Operating transfers out	(733,258)
Student Activities Agency Fund (Transfer from General Fund)	689,973
Total	\$ -0-

## 5. TAXES RECEIVABLE

Property taxes are levied on July 1 and December 1 on the taxable valuation of property as of the preceding March 1<sup>st</sup>. Taxes are considered delinquent on March 1<sup>st</sup> of the following year. At that time, penalties and interest are assessed and the total obligation is added to the county tax rolls.

Delinquent real property taxes are collected via the delinquent tax revolving fund which is operated by the County of Washtenaw. At June 30, 2012, delinquent real property taxes receivable is \$421,896 and is recorded in the general fund.

Delinquent personal property taxes are collected and forwarded to the School District by the tax collection agencies. At June 30, 2012, delinquent personal property taxes receivable is \$362,728 and is recorded in the general fund.

Any amounts not collected, are fully reserved.

## 6. CAPITAL ASSETS

Capital asset activity of the School District's Governmental activities is as follows:

	Balance June 30, 2011	Additions	Disposals and Adjustments	Balance June 30, 2012
Land – not depreciated	\$ 2,477,822			2,477,822
Capital assets being depreciated:				
Land Improvements	32,901,567	1,348,198	853,328	33,396,437
Buildings and Building Improvements	374,007,876	10,846,823	1,626,975	383,227,724
Vehicles	7,167,544		500,387	6,667,157
Equipment	31,809,825	126,236	6,037,483	25,898,578
Subtotal	445,886,812	12,321,257	9,018,173	449,189,896
Accumulated depreciation:				
Land Improvements	11,995,611	1,605,460	853,328	12,747,743
Buildings and Building Improvements	155,858,374	12,746,269	1,626,975	166,977,668
Vehicles	4,461,291	732,922	500,387	4,693,826
Equipment	19,468,904	2,786,291	6,037,483	16,217,712
Subtotal	191,784,180	17,870,942	9,018,173	200,636,949
Net capital assets being depreciated	254,102,632	(5,549,685)	0	248,552,947
Net capital assets	\$ 256,580,454	(5,549,685)	0	251,030,769

Depreciation expense was charged to activities of the school district (primary government) as follows:

Governmental activities		
Instruction	\$	17,299,759
Support		452,407
Unallocated		118,776
		17,870,942
Total governmental activities	\$	17,870,942

Construction Commitments – The School District has active construction projects at year-end. At year-end, the School District’s commitments with contractors totaled \$5,681,997.

7. DEFERRED REVENUE

Governmental funds report deferred revenue in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received but not yet earned. At the end of the current fiscal year, the various components of deferred revenue are as follows:

	Major	Funds Nonmajor	Total
	Combined General		
<u>Unavailable:</u>			
Delinquent personal and real property taxes not available to finance 2011/12 operations	\$ 339,155		\$339,155
Grant Program receipts not available to finance 2011/12 operations	1,306,412		1,306,412
<u>Unearned:</u>			
Grant Programs receipts in excess of current year expenditures	134,869		134,869
Local receipts in excess of current year Expenditures		17,350	17,350
TOTAL	\$ 1,780,436	17,350	1,797,786

8. COMPENSATED ABSENCES

The liability for compensated absences reported in the district-wide statements consists of unpaid, accumulated termination of employment, vacation and sick leave balances.

Termination Pay

Certain employees are entitled to receive a lump sum payment upon termination of employment with the School District. The amount is generally based on the employees' current wage rate and number of years of service accumulated as of June 30, 2003. Expenditures for accumulated termination pay are budgeted and paid on an annual basis. Total termination pay expense, net of salary increases, including related FICA, was \$943,939 for the year ended June 30, 2012.

Accumulated Vacation

Employees other than instructors accrue vacation based on number of days worked and seniority. Accumulated vacation days lapse at year-end for School District administrators and unclassified personnel. However, such groups are permitted to carry over a maximum of twenty unused vacation days. All other non-instructor employee groups accrue vacation days during the current fiscal year.

Sick Leave

School District employees are entitled to accumulate unused sick leave days. Subject to variations among different classes of personnel, employees with ten or more years of service who retire or terminate employment are paid a per diem rate for a percentage (50%-70% range) of their accumulated sick leave days, based on contract language.



The following table details the portion of accumulated termination, vacation and sick leave pay considered a liability for all School District employees at June 30, 2012, included in the Government wide statements:

	<u>Major Funds</u>	<u>Nonmajor Funds</u>	<u>Total</u>
Termination Pay	\$ 5,451,454	94,293	5,545,747
Vacation Pay	545,272	42,772	588,044
Sick Pay	1,137,968	81,017	1,218,985
Total Compensated Absences	<u>\$ 7,134,694</u>	<u>218,082</u>	<u>7,352,776</u>

9. CONTINGENT LIABILITIES (RISK MANAGEMENT)

Workers' Compensation

The School District has a self-insurance plan for workers' compensation claims. Under the plan, the maximum claim loss of the School District is limited to the amount not covered by the District's excess insurance carrier. The estimated potential liability under the plan for pending cases (including IBNR) was approximately \$687,845 at June 30, 2012. Generally accepted accounting principals require an amount to be determined for claims that have occurred but have not yet been reported (IBNR) as of the date of the financial statements. The School District's workers' compensation expenditure, for the general fund, was \$664,016 for the year ended June 30, 2012.

Changes in the balances of potential claims of the District during the past year, are as follows:

	<u>6/30/12</u>	<u>6/30/11</u>
Potential claims, including IBNR, beginning fiscal year	\$ 508,628	660,730
Increase in estimated liability-net of claims incurred and claims paid	58,406	108,145
Increase (decrease) in IBNR	120,811	(260,247)
Potential claims, including IBNR, end of fiscal year	<u>\$ 687,845</u>	<u>\$ 508,628</u>

Medical Self Insurance

The School District purchases commercial insurance for medical payments and, as of July 1, 2004, maintains a partially self-insured medical program for certain employees. The premiums are used to purchase commercial excess insurance coverage and to pay member claims in excess of deductible amounts. Under this plan, the School District's maximum loss is limited to \$50,000 per family. Losses in excess of this limitation are fully insured.

Changes in the balance of potential claims of the District, for the past year, are as follows:

	<u>6/30/12</u>	<u>6/30/11</u>
Estimated liability - Beginning of year	\$ 0	0
Estimated claims incurred, including changes in estimates	601,972	3,501,474
Claim payments	(601,972)	(3,501,474)
Estimated liability - End of year	<u>\$ 0</u>	<u>0</u>

In addition, the School District is exposed to various risks of loss related to property loss, torts, errors and omissions. The School District has purchased commercial insurance for these potential losses. Settled claims relating to the commercial insurance have not exceeded the amount of insurance coverage in any of the past three fiscal years.

Legal Actions

The School District is a party to several legal actions. In the opinion of management the School District has adequate insurance to cover most of the legal actions and does not believe that settlement of any legal actions will materially affect the School District's operations or financial position.

Property Tax Appeals

Several appeals of property tax assessments are currently pending before the Michigan Tax Tribunal. The School District would become liable to refund any taxes collected due to over-assessment. The Taxable Value (TV) under appeal within the City of Ann Arbor, the School District's primary source of property tax levies, was approximately \$119 million, as of June 30, 2012. Management is unable to estimate the amount in property tax revenues, which could be subject to refund, if the tax tribunal determines an over-assessment.

10. GENERAL LONG-TERM OBLIGATIONS

The District issues bonds, notes and other contractual commitments to provide for the acquisition and construction of major capital facilities and the acquisition of certain equipment. General obligation bonds are direct obligations and pledge the full faith and credit of the District. Other long-term obligations include compensated absences, workers' compensation claims, medical self-insurance and legal actions.

The following is a summary of all general long-term obligations outstanding as of June 30, 2012 and bonded debt activity for the year then ended.

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
GOVERNMENTAL ACTIVITIES:					
BOND ISSUES:					
Bonds financed by tax levy:					
2.0% - 5.0%, 2003 Rein. Bonds due through 2014	8,580,000	0	2,720,000	5,860,000	2,860,000
4.5% - 5.25%, 2004 Serial Bonds due through 2014	106,425,000	0	102,200,000	4,225,000	2,050,000
4.0% - 5.0%, 2006 Serial Bonds due through 2029	45,075,000	0	2,000,000	43,075,000	2,050,000
3.0% - 5.0%, 2008 Serial Bonds due through 2029	16,150,000	0	725,000	15,425,000	725,000
4.0% - 5.0%, 2012 Rein. Bonds due through 2029	0	93,230,000	0	93,230,000	0
2.0% - 5.0%, 2012 Serial Bonds due through 2022	0	23,830,000	0	23,830,000	2,060,000
Issuance Premiums	0	20,337,953	163,138	20,174,815	1,318,162
Deferred interest from refunding bonds	0	(9,391,027)	(91,175)	(9,299,852)	(547,050)
<b>TOTAL BONDS</b>	<u>176,230,000</u>	<u>128,006,926</u>	<u>107,716,963</u>	<u>196,519,963</u>	<u>8,141,112</u>
	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
GOVERNMENTAL ACTIVITIES:					
TERMINATION PAY (Note 8)	7,149,806	0	1,604,059	5,545,747	32,248
ACCUMULATED VACATION PAY (Note 8)	544,316	43,728	0	588,044	13,201
SICK LEAVE (Note 8)	1,459,431	0	240,446	1,218,985	0
WORKERS' COMPENSATION (Note 9)	508,628	179,217	0	687,845	28,344
MEDICAL SELF-INSURANCE (Note 9)	0	601,972	601,972	0	0
	<u>185,892,181</u>	<u>128,831,843</u>	<u>110,163,440</u>	<u>204,560,584</u>	<u>8,214,905</u>

Current Refundings – During the year, the School District issued \$93,230,000 in general obligation bonds with interest rates ranging from 4 percent to 5 percent. The proceeds of these bonds were used to advance refund \$100,275,000 of outstanding 2004 serial bonds with interest rates ranging from 4.50 percent to 5.25 percent. The net proceeds of \$109,666,027 (after payment of \$601,221 in underwriting fees, insurance, and other issuance costs) were used to purchase U.S. government securities and were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the original bonds. As a result, the bonds are considered to be defeased and the liability for the bonds has been removed from the School District's long-term obligations. The advance refunding reduced the total debt service payments by approximately \$11,616,405, which represents an economic gain of approximately \$9,293,555. At June 30, 2012, \$100,555,500 of bonds outstanding are considered defeased.

The requirements by fiscal year to amortize obligations outstanding except compensated absences, retirement, workers' compensation claims, medical self-insurance and legal actions as of June 30, 2012, are as follows:

	Total Debt	Total Interest and Paying Agents Fees	Total Requirements
2012-13	\$ 9,745,000	8,518,503	18,263,503
2013-14	10,360,000	8,266,524	18,626,524
2014-15	11,020,000	7,827,599	18,847,599
2015-16	9,805,000	7,317,701	17,122,701
2016-17	10,180,000	6,903,501	17,083,501
<u>2012-17</u>	<u>51,110,000</u>	<u>38,833,828</u>	<u>89,943,828</u>
2017-22	55,745,000	26,965,941	82,710,941
2022-27	54,045,000	14,032,126	68,077,126
2027-29	24,745,000	1,808,375	26,553,375
	<u>\$ 185,645,000</u>	<u>81,640,270</u>	<u>267,285,270</u>

### 11. BUDGETARY DATA

Annual budgets are legally required by State statute for the General and Special Revenue Funds. In addition, the District adopts a budget for the millage portion of the Capital Projects Fund on an annual basis and adopts a budget for the bond portion of the Capital Projects Fund upon receipt of the bond proceeds. Each year before the start of the fiscal year on July 1, the formal budget is adopted through resolution by the Board of Education. The budget is adopted at a departmental level. Expenditures in excess of amounts budgeted are a violation of Michigan law. State law permits districts to amend their budgets during the year. During the year, the budgets were amended in a legally permissible manner.

The General fund budget was adopted including the budget for the Athletic Programs. The actual results, as well as the budgets, are reported as required by GASB Statement No. 54, as part of the General fund on the statement of revenue, expenditures, and changes in fund balance.

The policy of the Board of Education is to preserve as a minimum general fund balance (cash) an amount which is no less than an amount equal to 15% of the total operating costs of the School District. As of June 30, 2012, total operating costs and unassigned fund balance are \$186,437,002 and \$9,956,121, respectively. The unassigned fund balance necessary to adhere to the Board of Education Policy is approximately \$28 million.

Cash Flow Allocation - The School District allocates a portion of the General Fund fund balance for future cash flow. The School District begins to receive a portion of their summer tax collections in mid August. However, the School District's new fiscal year and operations begin July 1<sup>st</sup>. An analysis of cash flow requirements indicate that the District maintain a portion of its General Fund fund balance equal to approximately 45 days of operating expenditures.

All budget information is presented as was originally adopted by the Board of Education on June 8, 2011 or as subsequently amended. The General Fund budget was adjusted during the year as follows:

	As Originally Adopted	Adjustments During the Year	Final Budget
Revenue and other financing sources	\$ 182,810,000	956,800	183,766,800
Expenditures and other financing uses	(183,615,000)	(2,200,000)	(185,815,000)
NET BUDGET BALANCE	<u>\$ (805,000)</u>	<u>(1,243,200)</u>	<u>(2,048,200)</u>

The combined General Fund, the 2005 Sinking Fund, the 2004 Bond Debt Payment Fund, the 2004 Bond Debt Refunded Payment Fund, the 2002 Sinking Fund, the Millage and Capital Needs Fund, the 2006 Capital Project Bond Fund, the 2004 Capital Project Bond Fund, the 1995 Bond Capital Project Bond Fund, the 1990 Bond Capital Project Fund and the G. O. Bond Capital Projects Fund had excess of expenditures over revenue and other financing sources in the amount of \$3,865,607, \$6,007,814, \$198,121, \$43,900, \$439,751, \$143,596, \$3,872, \$337, \$82,316, \$17,803, and \$51,188, respectively. The Food Service Fund and the 2004 Bond Debt Refunded Payment Fund have a cumulative fund deficit of \$442,093, and \$43,900 respectively.

## 12. DEFINED BENEFIT PENSION PLAN AND POSTEMPLOYMENT BENEFITS

**Plan Description** - The School District participates in the Michigan Public School Employees' Retirement System (MPERS), a statewide, cost-sharing, multiple-employer defined benefit public employee retirement system governed by the State of Michigan that covers substantially all employees of the School District.

The system provides retirement, survivor, and disability benefits to plan members and their beneficiaries. The system also provides post-employment health care benefits to retirees and beneficiaries who elect to receive those benefits.

The Michigan Public School Employees' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the pension and post employment health care plans. That report is available on the web at <http://www.michigan.gov/orsschools>, or by writing to the Office of Retirement System at 7150 Harris Drive, P.O. Box 30171, Lansing MI 48909.

**Pension Benefits** - Employer contributions to the pension system result from the implementing effects of the School Finance Reform Act. Under these procedures, each school district is required to contribute the full actuarial funding contribution amount to fund pension benefits. The employer contribution rate for basic plan members was 12.16 percent of covered payroll for the period from July 1, 2011 through September 30, 2011 and 15.96 percent for the period from October 1, 2011 through June 30, 2012. The employer contribution rate for pension plus plan members was 10.66 for the period from July 1, 2011 through September 30, 2011 and was 14.73 from October 1, 2011 through June 30, 2012. Basic plan members make no contributions, but Member Investment Plan members contribute at rates ranging from 3 percent to 4.3 percent of gross wages, or up to 6.4 percent of gross wages for members entering the MIP Plus plan on or after July 1, 2008. The School District's required and actual contributions to the plan for the years ended June 30, 2012, 2011, and 2010 were \$17,596,857, \$13,223,363, and \$13,075,368, respectively.

**Postemployment Benefits** - Under the MPERS Act, all retirees participating in the MPERS pension plan have the option of continuing health, dental, and vision coverage through MPERS. Retirees electing this coverage contribute an amount equivalent to the monthly cost for Part B Medicare and 10 percent of the monthly premium amount for the health, dental, and vision coverage at the time of receiving the benefits. The MPERS Board of trustees annually sets the employer contribution rate to fund the benefits on a pay-as-you-go basis. Participating employers are required to contribute at that rate. The employer contribution rate was 8.5 percent of covered payroll for the period from July 1, 2011 through June 30, 2012. The School District's required and actual contributions to the plan for retiree health care benefits for the years ended July 30, 2012, 2011, and 2010 were \$9,929,450, \$9,137,238, and \$8,882,529, respectively.

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**REQUIRED SUPPLEMENTAL INFORMATION**

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## REQUIRED SUPPLEMENTARY INFORMATION BUDGETARY COMPARISON SCHEDULE -COMBINED GENERAL FUND YEAR ENDED JUNE 30, 2012

	Combined General Fund			Variance Over (Under)
	Original Budget	Final Budget	Actual	
<b>REVENUES:</b>				
Local sources	\$ 75,433,113	75,763,013	75,834,186	71,173
State sources	90,400,319	87,820,319	87,680,190	(140,129)
Federal sources	9,001,681	9,077,581	7,079,404	(1,998,177)
Interdistrict sources	17,640,000	20,771,000	21,016,549	245,549
Other financing sources and other transactions	120,000	120,000	41,355	(78,645)
Transfer from activities between Combined General Fund	0	0	0	0
<b>Total Revenues and Other Financing Sources</b>	<b>192,595,113</b>	<b>193,551,913</b>	<b>191,651,684</b>	<b>(1,900,229)</b>
<b>EXPENDITURES:</b>				
Education:				
Instruction	109,972,920	110,207,488	113,718,663	3,511,175
Support services:				
Pupil	23,860,920	24,349,494	24,047,609	(301,885)
Instructional staff	10,129,411	9,889,327	8,787,591	(1,101,736)
General administration	1,703,592	1,906,094	1,827,756	(78,338)
School administration	11,877,803	11,901,638	11,398,271	(503,367)
Central business services	2,209,507	2,259,507	2,139,613	(119,894)
Operations and maintenance	19,428,235	19,362,369	18,908,300	(454,069)
Pupil transportation	5,013,572	5,810,910	5,954,957	144,047
Central Activities	4,773,231	4,870,890	4,304,588	(566,302)
Athletics		3,218,726	2,992,269	(226,457)
Community Services	946,886	946,886	745,771	(201,115)
Capital outlay <sup>1</sup>				
<b>Total Expenditures</b>	<b>189,916,077</b>	<b>194,723,329</b>	<b>194,825,388</b>	<b>102,059</b>
<b>OTHER FINANCING USES:</b>				
Transfer to other funds	3,346,061	739,206	691,903	(47,303)
<b>Total Other Financing Uses</b>	<b>3,346,061</b>	<b>739,206</b>	<b>691,903</b>	<b>(47,303)</b>
<b>Total Expenditures and Other Financing Uses</b>	<b>193,262,138</b>	<b>195,462,535</b>	<b>195,517,291</b>	<b>54,756</b>
<b>Net Change in Fund Balances</b>	<b>(667,025)</b>	<b>(1,910,622)</b>	<b>(3,865,607)</b>	<b>(1,954,985)</b>
<b>Fund Balances, Beginning</b>	<b>20,500,576</b>	<b>20,500,576</b>	<b>20,500,576</b>	<b>0</b>
<b>Fund Balances, Ending</b>	<b>\$ 19,833,551</b>	<b>18,589,954</b>	<b>16,634,969</b>	<b>(1,954,985)</b>

<sup>1</sup> Since the District approves the budget at the function level, capital outlay is included within the function categories.

**OTHER SUPPLEMENTAL INFORMATION**



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# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## COMBINING BALANCE SHEET - GENERAL, ATHLETICS, AND GRANT PROGRAMS FUNDS JUNE 30, 2012

	General Fund Components				Totals
	General	Athletics	Grant Programs	Elimination of Intrafund Transactions	Total Combined General Fund
<b>ASSETS:</b>					
Cash on hand and in interest bearing accounts	\$ 2,682,018	60,291			2,742,309
Investments	9,217,983				9,217,983
Accounts receivable	5,701,831	19,796			5,721,627
Grants receivable			4,853,948		4,853,948
Due from other governmental units	15,672,101				15,672,101
Due from other funds	8,029,152			(5,161,427)	2,867,725
Taxes receivable	784,624				784,624
Other assets	752,906	1,707	32,332		786,945
Inventories	98,731				98,731
<b>Total Assets</b>	<b>\$ 42,939,346</b>	<b>81,794</b>	<b>4,886,280</b>	<b>(5,161,427)</b>	<b>42,745,993</b>
<b>LIABILITIES:</b>					
Accounts payable and accrued expenses	\$ 1,722,929	45,542	18,645		1,787,116
Salaries payable	16,487,201	62,686	508,703		17,058,590
Payroll taxes and withholding payable	2,863,517	12,801	159,330		3,035,648
Due to other funds	2,344,493	1,755,638	3,405,789	(5,161,427)	2,344,493
Deferred revenue	339,155		1,441,281		1,780,436
Other liabilities	104,741				104,741
<b>Total Liabilities</b>	<b>23,862,036</b>	<b>1,876,667</b>	<b>5,533,748</b>	<b>(5,161,427)</b>	<b>26,111,024</b>
<b>FUND BALANCES:</b>					
Fund balances:					
Non Spendable:					
Prepays	500,452		32,332		532,784
Inventories	98,731				98,731
Assigned:					
Budgeted use of fund balance for 12/13	6,043,522				6,043,522
Unassigned	12,434,605	(1,794,873)	(679,800)		9,959,932
<b>Total Fund Balances</b>	<b>19,077,310</b>	<b>(1,794,873)</b>	<b>(647,468)</b>	<b>0</b>	<b>16,634,969</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 42,939,346</b>	<b>81,794</b>	<b>4,886,280</b>	<b>(5,161,427)</b>	<b>42,745,993</b>

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - GENERAL, ATHLETICS, AND GRANT PROGRAMS FUNDS YEAR ENDED JUNE 30, 2012

	General Fund Components				Totals
	General	Athletics	Grant Programs	Elimination of Intrafund Transactions	Total Combined General Fund
<b>REVENUES:</b>					
Local sources	\$ 74,560,865	792,158	481,163		75,834,186
State sources	87,297,710		382,480		87,680,190
Federal sources	75,955		7,003,449		7,079,404
Interdistrict sources	21,016,549				21,016,549
<b>Total Revenues</b>	<u>182,951,079</u>	<u>792,158</u>	<u>7,867,092</u>	<u>0</u>	<u>191,610,329</u>
<b>EXPENDITURES:</b>					
Current:					
Education:					
Instruction	107,736,572		5,964,163		113,700,735
Support services	75,008,219	2,941,378	2,067,152		80,016,749
Community services	500,266		245,505		745,771
Capital outlay	200,073	50,494	111,566		362,133
<b>Total Expenditures</b>	<u>183,445,130</u>	<u>2,991,872</u>	<u>8,388,386</u>	<u>0</u>	<u>194,825,388</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Operating transfers in	41,355				41,355
Operating transfers out	(691,903)				(691,903)
<b>Total Other Financing Sources (Uses)</b>	<u>(650,548)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(650,548)</u>
<b>Net Change in Fund Balances</b>	<u>\$ (1,144,599)</u>	<u>(2,199,714)</u>	<u>(521,294)</u>	<u>0</u>	<u>(3,865,607)</u>
<b>FUND BALANCES, BEGINNING</b>					<u>20,500,576</u>
<b>FUND BALANCES, ENDING</b>					<u>\$ 16,634,969</u>

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# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## GENERAL FUND AND ATHLETICS - DETAILED COMPARISON OF ESTIMATED AND ACTUAL REVENUE YEAR ENDED JUNE 30, 2012

	Estimated Revenue	Revenue	Over or (under) Estimate
<b>LOCAL SOURCES:</b>			
Property taxes:			
City of Ann Arbor	\$ 47,569,215	48,364,633	795,418
Ann Arbor Township	4,611,530	4,632,152	20,622
Lodi Township	507,354	526,448	19,094
Northfield Township	123,033	128,052	5,019
Pittsfield Township	11,973,899	12,093,350	119,451
Salem Township	93,103	94,263	1,160
Scio Township	6,205,196	4,897,108	(1,308,088)
Superior Township	1,562,262	1,548,080	(14,182)
Webster Township	69,962	64,904	(5,058)
<b>Total Current Property Tax Levy</b>	<b>72,715,554</b>	<b>72,348,990</b>	<b>(366,564)</b>
Collection of delinquent taxes and adjustments	(2,000,000)	(3,548,009)	(1,548,009)
Refund of prior year collections	1,699,900	2,397,717	697,817
<b>Total Property Tax Collections</b>	<b>72,415,454</b>	<b>71,198,698</b>	<b>(1,216,756)</b>
Appropriations received from local entities other than school districts - in lieu of taxes		349,718	349,718
Tuition:			
Summer school	60,000	136,591	76,591
<b>Total Tuition</b>	<b>60,000</b>	<b>136,591</b>	<b>76,591</b>
Other local revenues:			
Interest income	30,000	12,220	(17,780)
Cell tower rental	500,000	472,132	(27,868)
Parking project/vending receipts	1,180,000	1,180,000	0
Rental of school facilities		67,170	67,170
Reimbursement of current year FTE expense	200,000	229,540	29,540
Reimbursement of prior period expense		132,499	132,499
Athletic Admissions and Pay to Participate Fees	800,000	792,158	(7,842)
Miscellaneous	200,000	782,297	582,297
<b>Total Other Local Revenues</b>	<b>2,910,000</b>	<b>3,668,016</b>	<b>758,016</b>
<b>Total Local Sources</b>	<b>75,385,454</b>	<b>75,353,023</b>	<b>(32,431)</b>

Note: The budget detail above reflects greater detail than the amended budget adopted.

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## GENERAL FUND AND ATHLETICS - DETAILED COMPARISON OF ESTIMATED AND ACTUAL REVENUE YEAR ENDED JUNE 30, 2012

	Estimated Revenue	Revenue	Over or (under) Estimate
<b>STATE SOURCES:</b>			
Foundation	\$ 76,784,446	73,230,009	(3,554,437)
Prior year foundation adjustments	1,500,000	2,274,133	774,133
Categoricals:			
Headlee Obligation for Data Collection		362,506	362,506
MPSERS Cost offset		2,182,045	2,182,045
Best Practice Incentive	1,600,000	1,665,771	65,771
Special education	9,210,000	9,369,754	159,754
Prior year special education adjustments	(1,880,000)	(1,883,680)	(3,680)
Bilingual education	50,000		(50,000)
Vocational education	150,000	97,172	(52,828)
<b>Total State Sources</b>	<u>87,414,446</u>	<u>87,297,710</u>	<u>(116,736)</u>
<b>FEDERAL SOURCES:</b>			
Medicaid Outreach reimbursement	<u>75,900</u>	<u>75,955</u>	<u>55</u>
<b>INTERDISTRICT SOURCES:</b>			
Transfers from intermediate and other school districts:			
County special education tax	17,200,000	17,398,500	198,500
Medicaid Fee for Service reimbursement	1,931,000	2,273,296	342,296
Transportation reimbursement	1,200,000	1,214,028	14,028
Tuition - other school districts	<u>440,000</u>	<u>130,725</u>	<u>(309,275)</u>
<b>Total Interdistrict Sources</b>	<u>20,771,000</u>	<u>21,016,549</u>	<u>245,549</u>
<b>OTHER FINANCING SOURCES:</b>			
Transfer From Other Funds	<u>120,000</u>	<u>41,355</u>	<u>(78,645)</u>
<b>Total Revenue and Other Financing Sources</b>	<u>\$ 183,766,800</u>	<u>183,784,592</u>	<u>17,792</u>

Note: The budget detail above reflects greater detail than the amended budget adopted.

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## GENERAL FUND AND ATHLETICS - DETAILED COMPARISON OF APPROPRIATIONS AND EXPENDITURES YEAR ENDED JUNE 30, 2012

INSTRUCTION	Appropriation	Expenditure	Over or (Under) Appropriation
<b>ELEMENTARY:</b>			
Salaries	\$ 26,843,769	26,710,128	(133,641)
Employee benefits	12,539,461	13,234,838	695,377
Contracted services	484,313	728,732	244,419
Teaching supplies and materials	762,453	493,386	(269,067)
Equipment and furniture	4,800	6,856	2,056
Other expenses	883	641	(242)
Total elementary	<u>40,635,679</u>	<u>41,174,581</u>	<u>538,902</u>
<b>MIDDLE SCHOOL:</b>			
Salaries	11,119,074	11,576,923	457,849
Employee benefits	5,402,026	5,631,249	229,223
Contracted services	233,807	311,805	77,998
Teaching supplies and materials	313,908	218,662	(95,246)
Equipment and furniture	1,139	1,284	145
Total middle school	<u>17,069,954</u>	<u>17,739,923</u>	<u>669,969</u>
<b>HIGH SCHOOL:</b>			
Salaries	17,836,425	18,422,762	586,337
Employee benefits	8,420,587	9,065,592	645,005
Contracted services	369,330	511,242	141,912
Teaching supplies and materials	456,390	365,119	(91,271)
Equipment and furniture	8,400	4,691	(3,709)
Other expenses	838,591	743,302	(95,289)
Total high school	<u>27,929,723</u>	<u>29,112,708</u>	<u>1,182,985</u>
<b>PRE-SCHOOL:</b>			
Salaries	88,271	244,350	156,079
Employee benefits	41,534	127,578	86,044
Contracted services	13,610	39,505	25,895
Teaching supplies and materials	18,038	11,135	(6,903)
Equipment and furniture	990	1,005	15
Other expenses	189	739	550
Total pre-school	<u>162,632</u>	<u>424,312</u>	<u>261,680</u>

Note: The budget detail above reflects greater detail than the amended budget adopted.

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## GENERAL FUND AND ATHLETICS - DETAILED COMPARISON OF APPROPRIATIONS AND EXPENDITURES YEAR ENDED JUNE 30, 2012

INSTRUCTION - CONCLUDED	Appropriation	Expenditure	Over or (Under) Appropriation
<b>OTHER BASIC PROGRAMS - Summer School:</b>			
Salaries	\$ 280,696	309,345	28,649
Employee benefits	79,464	90,071	10,607
Contracted services	10,850	999	(9,851)
Teaching supplies and materials	15,107	7,427	(7,680)
Total summer school	<u>386,117</u>	<u>407,842</u>	<u>21,725</u>
<b>SPECIAL EDUCATION:</b>			
Salaries	8,272,680	8,931,064	658,384
Employee benefits	5,111,427	5,623,825	512,398
Contracted services	341,844	704,582	362,738
Teaching supplies and materials	17,400	15,038	(2,362)
Other expenses	0	385	385
Total special education	<u>13,743,351</u>	<u>15,274,894</u>	<u>1,531,543</u>
<b>VOCATIONAL EDUCATION:</b>			
Salaries	816,364	821,979	5,615
Employee benefits	457,353	421,983	(35,370)
Contracted services	239,364	186,233	(53,131)
Teaching supplies and materials	26,730	21,001	(5,729)
Equipment and furniture	0	4,092	4,092
Other expenses	500	983	483
Total vocational education	<u>1,540,311</u>	<u>1,456,271</u>	<u>(84,040)</u>
<b>COMPENSATORY INSTRUCTION:</b>			
Salaries	1,415,375	1,444,394	29,019
Employee benefits	757,698	648,642	(109,056)
Contracted services	0	16,143	16,143
Teaching supplies and materials	8,352	2,955	(5,397)
Total compensatory instruction	<u>2,181,425</u>	<u>2,112,134</u>	<u>(69,291)</u>
<b>ADULT EDUCATION:</b>			
Salaries	30,950	33,108	2,158
Employee benefits	10,728	15,686	4,958
Contracted services	11,490	827	(10,663)
Teaching supplies and materials	16,000	2,214	(13,786)
Total adult education	<u>69,168</u>	<u>51,835</u>	<u>(17,333)</u>
<b>Total instruction</b>	<u>103,718,360</u>	<u>107,754,500</u>	<u>4,036,140</u>

Note: The budget detail above reflects greater detail than the amended budget adopted.



# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## GENERAL FUND AND ATHLETICS - DETAILED COMPARISON OF APPROPRIATIONS AND EXPENDITURES YEAR ENDED JUNE 30, 2012

SUPPORT SERVICES - PUPIL	Appropriation	Expenditure	Over or (Under) Appropriation
TRUANCY SERVICES:			
Salaries	\$ 30,391	30,391	0
Employee benefits	10,659	10,839	180
Contracted services	0	770	770
Total truancy services	41,050	42,000	950
GUIDANCE:			
Salaries	3,487,307	3,068,881	(418,426)
Employee benefits	1,522,102	1,430,160	(91,942)
Contracted services	2,150	5,920	3,770
Teaching supplies and materials	7,726	6,023	(1,703)
Other expenses	50	50	0
Total guidance	5,019,335	4,511,034	(508,301)
HEALTH:			
Salaries	1,478,635	1,463,399	(15,236)
Employee benefits	712,149	719,406	7,257
Contracted services	159,749	147,363	(12,386)
Teaching supplies and materials	1,818	1,180	(638)
Total health	2,352,351	2,331,348	(21,003)
PSYCHOLOGICAL:			
Salaries	1,014,256	1,014,259	3
Employee benefits	555,413	501,076	(54,337)
Contracted Services	27,200	20,342	(6,858)
Teaching supplies and materials	21	0	(21)
Total psychological	1,596,890	1,535,677	(61,213)
SPEECH PATHOLOGY AND AUDIOLOGY:			
Salaries	2,366,327	2,412,222	45,895
Employee benefits	1,250,397	1,170,561	(79,836)
Contracted services	230,320	495,939	265,619
Teaching supplies and materials	100	209	109
Equipment and furniture	2,500	0	(2,500)
Total speech pathology and audiology	3,849,644	4,078,931	229,287

Note: The budget detail above reflects greater detail than the amended budget adopted.

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## GENERAL FUND AND ATHLETICS - DETAILED COMPARISON OF APPROPRIATIONS AND EXPENDITURES YEAR ENDED JUNE 30, 2012

SUPPORT SERVICES - PUPIL - CONCLUDED	Appropriation	Expenditure	Over or (Under) Appropriation
<b>SOCIAL WORK:</b>			
Salaries	\$ 1,292,441	1,386,522	94,081
Employee benefits	626,337	665,155	38,818
Contracted services	27,500	10,641	(16,859)
Teaching supplies and materials	179	179	0
Total social work	<u>1,946,457</u>	<u>2,062,497</u>	<u>116,040</u>
<b>TEACHER CONSULTANTS:</b>			
Salaries	3,163,161	2,963,137	(200,024)
Employee benefits	1,679,141	1,419,494	(259,647)
Contracted services	2,000	70,898	68,898
Teaching supplies and materials	3,000	2,834	(166)
Total teacher consultants	<u>4,847,302</u>	<u>4,456,363</u>	<u>(390,939)</u>
<b>OTHER PUPIL SUPPORT SERVICES:</b>			
Salaries	1,703,461	2,216,044	512,583
Employee benefits	1,034,561	1,000,904	(33,657)
Contracted services	628,514	674,883	46,369
Teaching supplies and materials	41,487	21,357	(20,130)
Other expenses	1,500	7,863	6,363
Total other pupil support services	<u>3,409,523</u>	<u>3,921,051</u>	<u>511,528</u>
Total support services - pupil	<u>23,062,552</u>	<u>22,938,901</u>	<u>(123,651)</u>
<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>			
<b>IMPROVEMENT OF INSTRUCTION:</b>			
Salaries	1,181,720	1,351,309	169,589
Employee benefits	1,082,438	548,343	(534,095)
Contracted services	483,363	291,461	(191,902)
Teaching supplies and materials	265,585	203,591	(61,994)
Equipment and furniture	7,000	6,625	(375)
Other expenses	17,620	14,774	(2,846)
Total improvement of instruction	<u>3,037,726</u>	<u>2,416,103</u>	<u>(621,623)</u>

Note: The budget detail above reflects greater detail than the amended budget adopted.

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## GENERAL FUND AND ATHLETICS - DETAILED COMPARISON OF APPROPRIATIONS AND EXPENDITURES YEAR ENDED JUNE 30, 2012

SUPPORT SERVICES - INSTRUCTIONAL STAFF - CONCLUDED	Appropriation	Expenditure	Over or (Under) Appropriation
<b>EDUCATIONAL MEDIA SERVICE:</b>			
Salaries	\$ 2,228,895	2,295,760	66,865
Employee benefits	1,195,658	1,107,905	(87,753)
Contracted services	200	39,093	38,893
Teaching supplies and materials	108,821	105,335	(3,486)
Total educational media service	<u>3,533,574</u>	<u>3,548,093</u>	<u>14,519</u>
<b>INSTRUCTION-RELATED TECH</b>			
Salaries	30,333	46,666	16,333
Employee benefits	9,739	14,798	5,059
Contracted services	210,063	206,999	(3,064)
Total instruction-related tech	<u>250,135</u>	<u>268,463</u>	<u>18,328</u>
<b>SUPERVISION AND DIRECTION:</b>			
Salaries	1,001,990	1,095,100	93,110
Employee benefits	521,173	468,604	(52,569)
Contracted services	144,304	156,106	11,802
Teaching supplies and materials	15,902	14,425	(1,477)
Equipment and furniture	13,000	60	(12,940)
Other expenses	4,600	3,787	(813)
Total supervision and direction	<u>1,700,969</u>	<u>1,738,082</u>	<u>37,113</u>
<b>OTHER INSTRUCTIONAL SERVICES:</b>			
Salaries	126,637	171,191	44,554
Employee benefits	41,850	64,162	22,312
Contracted services	250	3,437	3,187
Total other instructional services	<u>168,737</u>	<u>238,790</u>	<u>70,053</u>
<b>Total support services- instructional staff</b>	<u>8,691,141</u>	<u>8,209,531</u>	<u>(481,610)</u>
<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>			
<b>BOARD OF EDUCATION:</b>			
Salaries	63,674	72,885	9,211
Employee benefits	41,095	32,967	(8,128)
Contracted services (legal, audit, other)	446,177	411,575	(34,602)
Supplies and materials	22,550	8,902	(13,648)
Other expenses	19,920	28,128	8,208
Total board of education	<u>593,416</u>	<u>554,457</u>	<u>(38,959)</u>

Note: The budget detail above reflects greater detail than the amended budget adopted.

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## GENERAL FUND AND ATHLETICS - DETAILED COMPARISON OF APPROPRIATIONS AND EXPENDITURES YEAR ENDED JUNE 30, 2012

SUPPORT SERVICES - GENERAL ADMINISTRATION - CONCLUDED	Appropriation	Expenditure	Over or (Under) Appropriation
<b>EXECUTIVE ADMINISTRATION:</b>			
Salaries	\$ 798,933	763,923	(35,010)
Employee benefits	336,688	343,677	6,989
Contracted services	41,655	33,782	(7,873)
Supplies and materials	30,950	31,319	369
Equipment and furniture	400	0	(400)
Other expenses	<u>103,902</u>	<u>100,448</u>	<u>(3,454)</u>
Total executive administration	<u>1,312,528</u>	<u>1,273,149</u>	<u>(39,379)</u>
<b>Total support services- general administration</b>	<u>1,905,944</u>	<u>1,827,606</u>	<u>(78,338)</u>
<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>			
<b>OFFICE OF THE PRINCIPAL:</b>			
Salaries	7,301,042	7,585,563	284,521
Employee benefits	4,080,894	3,279,728	(801,166)
Contracted services	257,461	296,643	39,182
Supplies and materials	149,399	124,382	(25,017)
Equipment and furniture	21,687	19,126	(2,561)
Other expenses	<u>8,757</u>	<u>5,511</u>	<u>(3,246)</u>
Total office of the principal	<u>11,819,240</u>	<u>11,310,953</u>	<u>(508,287)</u>
<b>SUMMER SCHOOL:</b>			
Salaries	60,012	63,682	3,670
Employee benefits	16,827	18,340	1,513
Contracted services	2,360	1,504	(856)
Supplies and materials	<u>3,199</u>	<u>3,792</u>	<u>593</u>
Total summer school	<u>82,398</u>	<u>87,318</u>	<u>4,920</u>
<b>Total support services- school administration</b>	<u>11,901,638</u>	<u>11,398,271</u>	<u>(503,367)</u>
<b>SUPPORT SERVICES - BUSINESS ACTIVITIES</b>			
<b>FISCAL SERVICES:</b>			
Salaries	891,026	871,870	(19,156)
Employee benefits	488,413	421,694	(66,719)
Contracted services	97,472	60,133	(37,339)
Supplies and materials	7,351	4,519	(2,832)
Equipment and furniture	1,300	591	(709)
Other expenses	<u>2,500</u>	<u>1,039</u>	<u>(1,461)</u>
Total fiscal services	<u>1,488,062</u>	<u>1,359,846</u>	<u>(128,216)</u>

Note: The budget detail above reflects greater detail than the amended budget adopted.

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## GENERAL FUND AND ATHLETICS - DETAILED COMPARISON OF APPROPRIATIONS AND EXPENDITURES YEAR ENDED JUNE 30, 2012

SUPPORT SERVICES - BUSINESS ACTIVITIES - CONCLUDED	Appropriation	Expenditure	Over or (Under) Appropriation
<b>INTERNAL SERVICES:</b>			
Salaries	\$ 47,726	47,023	(703)
Employee benefits	47,645	31,252	(16,393)
Contracted services	420,635	301,456	(119,179)
Supplies and materials	939	701	(238)
Other expenses	500	108	(392)
Total internal services	<u>517,445</u>	<u>380,540</u>	<u>(136,905)</u>
<b>OTHER BUSINESS:</b>			
Contracted services	116,000	68,043	(47,957)
Equipment and furniture	20,000	1,904	(18,096)
Other expenses	118,000	117,944	(56)
Total other business services	<u>254,000</u>	<u>187,891</u>	<u>(66,109)</u>
<b>Total central business services</b>	<u>2,259,507</u>	<u>1,928,277</u>	<u>(331,230)</u>
<b>OPERATIONS AND MAINTENANCE OF PLANT:</b>			
Salaries	6,195,922	5,992,075	(203,847)
Employee benefits	3,796,778	3,299,766	(497,012)
Contracted services	2,423,419	2,341,403	(82,016)
Equipment and furniture	621,067	97,116	(523,951)
Utilities and telephone	580,060	854,591	274,531
Other insurance	720,679	720,679	0
Solid waste	107,000	109,010	2,010
Natural gas	1,028,199	1,295,890	267,691
Electricity	2,824,815	2,726,656	(98,159)
Custodial and electrical supplies	1,045,135	1,417,179	372,044
Total operations and maintenance of plant	<u>19,343,074</u>	<u>18,854,365</u>	<u>(488,709)</u>
<b>PUPIL TRANSPORTATION:</b>			
Employee benefits	62,080	317,003	254,923
Contracted services	247,917	300,874	52,957
Other expenses	5,294,400	5,180,757	(113,643)
Total pupil transportation	<u>5,604,397</u>	<u>5,798,634</u>	<u>194,237</u>
<b>Total support services - business activities</b>	<u>27,206,978</u>	<u>26,581,276</u>	<u>(625,702)</u>

Note: The budget detail above reflects greater detail than the amended budget adopted.

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## GENERAL FUND AND ATHLETICS - DETAILED COMPARISON OF APPROPRIATIONS AND EXPENDITURES YEAR ENDED JUNE 30, 2012

SUPPORT SERVICES - CENTRAL ACTIVITIES - CONTINUED	Appropriation	Expenditure	Over or (Under) Appropriation
<b>PLANNING, RESEARCH, DEVELOPMENT AND EVALUATION:</b>			
Salaries	\$ 248,727	250,394	1,667
Employee benefits	140,046	99,729	(40,317)
Contracted services	26,065	17,136	(8,929)
Supplies and materials	9,277	4,200	(5,077)
Equipment and furniture	2,030	0	(2,030)
Other expenses	12,500	12,500	0
<b>Total planning, research, development and evaluation</b>	<b>438,645</b>	<b>383,959</b>	<b>(54,686)</b>
<b>COMMUNICATION SERVICES:</b>			
Salaries	225,318	197,029	(28,289)
Employee benefits	124,541	78,701	(45,840)
Contracted services	110,939	111,944	1,005
Supplies and materials	3,500	2,090	(1,410)
Other expenses	100	95	(5)
<b>Total communication services</b>	<b>464,398</b>	<b>389,859</b>	<b>(74,539)</b>
<b>STAFF - PERSONNEL SERVICES:</b>			
Salaries	785,140	728,367	(56,773)
Employee benefits	431,356	354,664	(76,692)
Contracted services	127,346	108,628	(18,718)
Supplies and materials	10,550	5,245	(5,305)
Equipment and furniture	3,000	830	(2,170)
Other expenses	15,710	13,373	(2,337)
<b>Total staff - personnel services</b>	<b>1,373,102</b>	<b>1,211,107</b>	<b>(161,995)</b>
<b>MANAGEMENT INFORMATION SERVICES:</b>			
Salaries	898,521	871,160	(27,361)
Employee benefits	545,295	414,425	(130,870)
Contracted services	718,079	641,041	(77,038)
Supplies and materials	2,500	1,483	(1,017)
Equipment and furniture	60,390	55,893	(4,497)
Other expenses	48,000	46,682	(1,318)
<b>Total management information services</b>	<b>2,272,785</b>	<b>2,030,684</b>	<b>(242,101)</b>
<b>PUPIL ACCOUNTING:</b>			
Salaries	49,500	50,806	1,306
Employee benefits	15,895	19,474	3,579
Contracted services	16,500	4,687	(11,813)
Supplies and materials	1,650	1,584	(66)
Equipment and furniture	2,180	0	(2,180)
Other expenses	800	219	(581)
<b>Total pupil accounting</b>	<b>86,525</b>	<b>76,770</b>	<b>(9,755)</b>

Note: The budget detail above reflects greater detail than the amended budget adopted.

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## GENERAL FUND AND ATHLETICS - DETAILED COMPARISON OF APPROPRIATIONS AND EXPENDITURES YEAR ENDED JUNE 30, 2012

SUPPORT SERVICES - CENTRAL ACTIVITIES - CONCLUDED	Appropriation	Expenditure	Over or (Under) Appropriation
<b>STUDENT ACTIVITIES:</b>			
Salaries	\$ 96,585	100,324	3,739
Employee benefits	31,014	31,316	302
Supplies and materials	6,560	2,328	(4,232)
Other expenses	0	8,432	8,432
Total student activities	<u>134,159</u>	<u>142,400</u>	<u>8,241</u>
<b>Total support services - central activities</b>	<u>4,769,614</u>	<u>4,234,779</u>	<u>(534,835)</u>
<b>Total support services</b>	<u>77,537,867</u>	<u>75,190,364</u>	<u>(2,347,503)</u>
<b>COMMUNITY SERVICES</b>			
<b>OTHER COMMUNITY:</b>			
Salaries	38,615	9,990	(28,625)
Employee benefits	0	2,442	2,442
Total other community	<u>38,615</u>	<u>12,432</u>	<u>(26,183)</u>
<b>RECREATION AND COMMUNITY EDUCATION:</b>			
Salaries	285,741	284,799	(942)
Employee benefits	267,252	202,479	(64,773)
Contracted services	6,380	250	(6,130)
Supplies and materials	3,000	300	(2,700)
Other expenses	250	6	(244)
Total recreation and community education	<u>562,623</u>	<u>487,834</u>	<u>(74,789)</u>
<b>Total community services</b>	<u>601,238</u>	<u>500,266</u>	<u>(100,972)</u>
<b>ATHLETICS:</b>			
Salaries	1,599,411	973,485	(625,926)
Employee benefits	632,112	383,986	(248,126)
Contracted services	657,485	1,389,154	731,669
Supplies and materials	267,509	115,524	(151,985)
Equipment and furniture	3,812	50,494	46,682
Other expenses	58,000	79,229	21,229
Total Athletics	<u>3,218,329</u>	<u>2,991,872</u>	<u>(226,457)</u>
<b>OTHER FINANCING USES:</b>			
TRANSFER TO OTHER FUNDS:	<u>0</u>	<u>1,930</u>	<u>1,930</u>
TRANSFER TO TRUST AND AGENCY FUNDS:	<u>739,206</u>	<u>689,973</u>	<u>(49,233)</u>
<b>Total other financing uses</b>	<u>739,206</u>	<u>691,903</u>	<u>(47,303)</u>
<b>TOTAL GENERAL FUND AND ATHLETIC EXPENDITURES</b>	<u>\$ 185,815,000</u>	<u>187,128,905</u>	<u>1,313,905</u>

Note: The budget detail above reflects greater detail than the amended budget adopted.

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# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## GRANT PROGRAMS - STATEMENT OF REVENUES AND EXPENDITURES YEAR ENDED JUNE 30, 2012

Program #	Grant description	Funding Source	Award	Prior Year Cash Receipts	Prior Year Expenditures
<b>COMPLETED PROGRAMS:</b>					
802	PL 111-530 IMPROVING AMERICA'S SCHOOLS ACT OF 1994, TITLE I, A, IMPROVING BASIC PROGRAMS ANN ARBOR PUBLIC SCHOOLS, 2010/11	FEDERAL	2,042,645	1,348,751	2,042,643
815	PL 101-476 INDIVIDUALS WITH DISABILITIES EDUCATIONAL ACT OF 1991, CLASSROOM SUPPORT F2, 2010/11	FEDERAL	1,985,822	1,044,328	1,872,536
816	PL 101-476 EIS CLASSROOM SUPPORT C/O F5, 2011/12	FEDERAL	176,943	0	0
822	PL 101-476 (IDEA) ESY SUPPORT 2011/12	FEDERAL	114,307	0	0
825	PL 101-476 (IDEA) PRESCHOOL C/O 2011/12	FEDERAL	15,883	0	0
827	PL 101-476 (IDEA) DISPORPORTIONALITY C/O 2011/12	FEDERAL	127,145	0	0
830	EARLY ON PROGRAM, THROUGH WISD, 2010/11	FEDERAL	92,360	25,511	92,360
830	EARLY ON PROGRAM, THROUGH WISD, 2011/12	FEDERAL	93,360	0	0
831	HEAD START PROGRAM, 2010/11	FEDERAL	782,619	386,092	744,248
834	STATE SCHOOL AID ACT OF 1994/95, SECTION 32d 37-40, SCHOOL READINESS PROGRAM, 2009/10	STATE	204,000	0	40,371
834	STATE SCHOOL AID ACT OF 1994/95, SECTION 32d 37-40, SCHOOL READINESS PROGRAM, 2010/11	STATE	391,000	391,000	325,001
834	STATE SCHOOL AID ACT OF 1994/95, SECTION 32d 37-40, SCHOOL READINESS PROGRAM, 2011/12	STATE	286,552	0	0
836	PL 105-332, SECONDARY PERKINS III FOR CTE, CARL D. PERKINS VOCATIONAL EDUCATIONAL ACT OF 1998, 2011/12	FEDERAL	147,323	0	0
858	TITLE II, A, REGULAR, 2010/11	FEDERAL	738,462	320,230	448,824
863	PL 107-110, NCLB ACT, 2001, TITLE III LIMITED ENGLISH PROFICIENT GRANT, REG. 2010/11	FEDERAL	144,286	31,595	60,991
865	PL 105-220 WORKFORCE INVESTMENT ACT OF 1998, TITLE II ADULT EDUCATION & LITERACY LITERACY, 2010/11	FEDERAL	100,000	0	86,755
867	PL 105-220 WORKFORCE INVESTMENT ACT OF 1998, TITLE II FEDERAL EL CIVICS, 2010/11	FEDERAL	22,500	0	25,144
868	PL 105-220 WORKFORCE INVESTMENT ACT OF 1998, TITLE II FEDERAL INSITUTIONAL, 2010/11	FEDERAL	30,000	0	28,180
879	EDUCATION JOBS, 2011/12	FEDERAL	138,878	0	0
880	AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) TIMELY DATA REPORTING, 2010/11	FEDERAL	85,407	58,114	58,114
887	AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) IDEA PROFESSIONAL LEARNING, 2010/11	FEDERAL	129,922	126,015	126,015

Receivable (Deferred Revenue) 6/30/11	Cash Receipts 6/30/12	Adjustments and Transfers 6/30/12	Expenditures 6/30/12	Receivable (Deferred Revenue) 6/30/12
693,892	693,894		2	0
828,208	828,208		0	0
0	0		176,943	176,943
0	989		64,511	63,522
0	15,883		15,883	0
0	47,764		127,145	79,381
66,849	66,849		0	0
0	23,340		93,360	70,020
358,156	358,156		0	0
(10,073)	0		10,073	0
(65,999)	0		65,999	0
0	0		192,461	192,461
0	0		142,093	142,093
128,594	128,232	(362)	0	0
29,396	61,975		32,579	0
86,755	86,755		0	0
25,144	22,500	(2,644)	0	0
28,180	27,000	(1,180)	0	0
0	138,878		138,878	0
0	9,666		9,666	0
0	67,683		67,683	0

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## GRANT PROGRAMS - STATEMENT OF REVENUES AND EXPENDITURES YEAR ENDED JUNE 30, 2012

Program #	Grant description	Funding Source	Award	Prior Year Cash Receipts	Prior Year Expenditures
<b>COMPLETED PROGRAMS, (continued):</b>					
888	AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) IDEA SECONDARY CURRICULUM DEVELOPMENT, 2009/10	FEDERAL	279,419	183,457	0
889	AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) IDEA PEER MENTORING, 2010/11	FEDERAL	112,010	44,675	44,675
892	AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) IDEA ASSISTIVE TECHNOLOGY, 2010/11	FEDERAL	55,927	24,467	24,467
894	AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) IDEA PRESCHOOL INCENTIVE, 2010/11	FEDERAL	104,842	67,813	67,813
895	AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) TITLE I, 2009/10	FEDERAL	1,280,801	241,634	61,934
902	ANN ARBOR AREA COMMUNITY FOUNDATION, PIONEER'S HONORING PATHS TO EXCELLENCE, 2006	FOUNDATION	10,250	0	0
902	ANN ARBOR AREA COMMUNITY FOUNDATION, PIONEER'S HONORING PATHS TO EXCELLENCE, 2007	FOUNDATION	10,702	0	0
902	ANN ARBOR AREA COMMUNITY FOUNDATION, PIONEER'S HONORING PATHS TO EXCELLENCE, 2008	FOUNDATION	9,794	0	1,266
902	ANN ARBOR AREA COMMUNITY FOUNDATION, PIONEER'S HONORING PATHS TO EXCELLENCE, 2009	FOUNDATION	7,780	0	0
904	MICHIGAN ASSOCIATION FOR COMPUTER USERS IN LEARNING, 2009/10	LOCAL	1,499	0	154
912	KIWANIS - WEBSITE DEVELOPMENT, 2008/09	LOCAL	1,700	0	0
913	PFIZER COMMUNITY GRANT SCHOOLS ATTUNED, 2003/04	LOCAL	13,000	0	0
916	JAPANESE BUSINESS SOCIETY OF DETROIT FOUNDATION, 2005/06	FOUNDATION	3,000	1,000	1,036
916	JAPAN BUSINESS SOCIETY OF DETROIT FOUNDATION, 2011/12	FOUNDATION	1,000	0	0
917	SOCIETY OF MANUFACTURING ENGINEERS (SME) EDUCATION FOUNDATION, COMMUNITY HIGH OPTIONS PROGRAM, 2008/09	FOUNDATION	5,000	0	189
918	ANN ARBOR PUBLIC SCHOOLS EDUCATIONAL FOUNDATION, EPAS TESTS, 2010/11	FOUNDATION	22,000	0	21,498
920	ANN ARBOR PUBLIC SCHOOLS EDUCATIONAL FOUNDATION, COOPERATIVE OUTREACH MUSIC PROGRAM, 2008/09	FOUNDATION	5,000	100	0
921	KIWANIS - BOOKS-HOME-SCHOOL, 2009/10	LOCAL	2,000	0	166
922	PTO TRANSPORTATION, 2010/11	LOCAL	100,716	101,706	67,937

Receivable (Deferred Revenue) 6/30/11	Cash Receipts 6/30/12	Adjustments and Transfers 6/30/12	Expenditures 6/30/12	Receivable (Deferred Revenue) 6/30/12
0	32,263		32,263	0
0	34,326		34,326	0
0	19,596		19,596	0
0	37,362		37,362	0
20,498	20,498		0	0
(1,213)	0		1,213	0
(3,784)	0		3,784	0
(1,231)	0		1,231	0
(957)	0		957	0
1,498	1,496	2	0	0
(534)	0		534	0
(1,106)	0		1,106	0
(363)	0	(7)	356	0
0	1,000		1,000	0
(4,562)	0		4,562	0
21,498	21,498		0	0
(100)	0		100	0
(1,834)	0		1,834	0
(33,769)	0		33,769	0

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## GRANT PROGRAMS - STATEMENT OF REVENUES AND EXPENDITURES YEAR ENDED JUNE 30, 2012

Program #	Grant description	Funding Source	Award	Prior Year Cash Receipts	Prior Year Expenditures
<b>COMPLETED PROGRAMS, (concluded):</b>					
922	PTO TRANSPORTATION, 2011/12	LOCAL	100,000	0	0
926	ANN ARBOR PUBLIC SCHOOLS EDUCATION FOUNDATION, ENVIRONMENTAL SCIENCE, 2010/11	FOUNDATION	108,400	0	95,275
927	ANN ARBOR PUBLIC SCHOOLS EDUCATION FOUNDATION, SCHOOL MESSENGER, 2011/12	FOUNDATION	11,386	0	0
<b>TOTAL COMPLETED PROGRAMS</b>			<b>\$ 10,095,640</b>	<b>4,396,488</b>	<b>6,337,592</b>
<b>CARRYOVER PROGRAMS:</b>					
873	CLEAN MICHIGAN INITIATIVE FUNDS THROUGH MICHIGAN DEPARTMENT OF ENVIRONMENTAL QUALITY THURSTON POND RESTORATION, 2005/06	STATE	300,000	0	0
905	TOYOTA TAPESTRY, 2006/07	LOCAL	9,200	0	2,693
906	MEA AAEA/P PARTNERSHIP, 2006/07	LOCAL	40,000	0	0
950	WATERS FOUNDATION, 2001/02	FOUNDATION	20,000	0	0
<b>TOTAL CARRYOVER PROGRAMS</b>			<b>\$ 369,200</b>	<b>0</b>	<b>2,693</b>
<b>PROGRAMS IN PROGRESS:</b>					
802	PL 111-530 IMPROVING AMERICA'S SCHOOLS ACT OF 1994, TITLE I, A, IMPROVING BASIC PROGRAMS ANN ARBOR PUBLIC SCHOOLS, 2011/12	FEDERAL	2,475,749	0	0
807	ADULT EDUCATION PARTICIPANTS, SECTION 107.1 STATE SCHOOL AID ANN ARBOR PUBLIC SCHOOLS, 2010/11	STATE	118,070	118,070	70,983
807	ADULT EDUCATION PARTICIPANTS, SECTION 107.1 STATE SCHOOL AID ANN ARBOR PUBLIC SCHOOLS, 2011/12	STATE	119,321	0	0
815	PL 101-476 INDIVIDUALS WITH DISABILITIES EDUCATIONAL ACT OF 1991, CLASSROOM SUPPORT F2, 2011/12	FEDERAL	2,451,695	0	0
816	PL 101-476 EIS CLASSROOM SUPPORT C/O F5, 2010/11	FEDERAL	21,817	407	22,247
820	PL 101-476 (IDEA) PRESCHOOL INCENTIVE, P1 2010/11	FEDERAL	98,447	82,564	93,783
820	PL 101-476 (IDEA) PRESCHOOL INCENTIVE, P1 2011/12	FEDERAL	97,527	0	0
826	PL 101-476 (IDEA) DISPORPORTIONALITY, F4 2011/12	FEDERAL	481,468	0	0
831	HEAD START PROGRAM, 2009/10	FEDERAL	768,821	176,917	8,516
831	HEAD START PROGRAM, 2011/12	FEDERAL	782,619	0	0

Receivable (Deferred Revenue) 6/30/11	Cash Receipts 6/30/12	Adjustments and Transfers 6/30/12	Expenditures 6/30/12	Receivable (Deferred Revenue) 6/30/12
0	10,382		55,803	45,421
95,275	95,275		0	0
0	11,386		11,386	0
<b>2,258,418</b>	<b>2,862,854</b>	<b>(4,191)</b>	<b>1,378,458</b>	<b>769,841</b>
8,728	0	(8,728)	0	0
(185)	0		0	(185)
(909)	0		0	(909)
(364)	0		362	(2)
<b>7,270</b>	<b>0</b>	<b>(8,728)</b>	<b>362</b>	<b>(1,096)</b>
0	735,623		2,126,089	1,390,466
(47,087)	4,120		33,010	(18,197)
0	124,846		80,936	(43,910)
0	829,344		2,168,500	1,339,156
21,840	0	(21,840)	0	0
11,219	0	(11,219)	0	0
0	15,920		75,348	59,428
0	0		449,994	449,994
(22,301)	0		0	(22,301)
0	501,087		782,419	281,332

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## GRANT PROGRAMS - STATEMENT OF REVENUES AND EXPENDITURES YEAR ENDED JUNE 30, 2012

Program #	Grant description	Funding Source	Award	Prior Year Cash Receipts	Prior Year Expenditures
PROGRAMS IN PROGRESS, (continued):					
845	TITLE IV - SAFE AND DRUG-FREE SCHOOLS AND COMMUNITIES ACT OF 1994, 2011/12	FEDERAL	4,926	0	0
858	TITLE II, A, REGULAR, 2011/12	FEDERAL	684,535	0	0
863	PL 107-110, NCLB ACT, 2001, TITLE III LIMITED ENGLISH PROFICIENT GRANT, REG. 2011/12	FEDERAL	177,945	0	0
865	PL 105-220 WORKFORCE INVESTMENT ACT OF 1998, TITLE II ADULT EDUCATION & LITERACY LITERACY, 2011/12	FEDERAL	81,800	0	0
867	PL 105-220 WORKFORCE INVESTMENT ACT OF 1998, TITLE II FEDERAL EL CIVICS, 2011/12	FEDERAL	25,000	0	0
868	PL 105-220 WORKFORCE INVESTMENT ACT OF 1998, TITLE II FEDERAL INSITUTIONAL, 2011/12	FEDERAL	30,000	0	0
869	AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) HOMELESS (EPHY) , 2010/11	FEDERAL	12,800	12,200	8,800
874	READINESS AND EMERGENCY MANAGEMENT (REMS) 2009/10	FEDERAL	178,734	114,383	42,384
891	AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) IDEA EXTENDED SCHOOL YEAR, 2009/10	FEDERAL	424,321	424,156	14,479
891	AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) IDEA EXTENDED SCHOOL YEAR, 2010/11	FEDERAL	447,880	308,220	313,847
893	AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) IDEIA CLASSROOM SUPPORT, 2010/11	FEDERAL	480,301	153,174	315,449
895	AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) TITLE I, 2010/11	FEDERAL	505,919	130,252	156,116
896	AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) HEADSTART, 2009/10	FEDERAL	70,485	44,693	33,700
900	ANN ARBOR EDUCATION FOUNDTION MINI GRANTS 2010/11	FOUNDATION	27,154	0	18,951
900	ANN ARBOR EDUCATION FOUNDTION MINI GRANTS 2011/12	FOUNDATION	18,446	0	0
901	WISD LEADERSHIP & DESIGN, LEADERSHIP ACADEMY, READING APPRENTICESHIP, 2009/10	LOCAL	14,880	0	0
901	WISD LEADERSHIP & DESIGN, LEADERSHIP ACADEMY, READING APPRENTICESHIP, 2010/11	LOCAL	22,004	0	1,296
902	ANN ARBOR AREA COMMUNITY FOUNDATION, PIONEER'S HONORING PATHS TO EXCELLENCE, 2010	FOUNDATION	9,714	0	5,448
902	ANN ARBOR AREA COMMUNITY FOUNDATION, PIONEER'S HONORING PATHS TO EXCELLENCE, 2012	FOUNDATION	10,101	6,224	0
904	MICHIGAN ASSOCIATION FOR COMPUTER USERS IN LEARNING, 2011/12	LOCAL	1,498	0	0

Receivable (Deferred Revenue) 6/30/11	Cash Receipts 6/30/12	Adjustments and Transfers 6/30/12	Expenditures 6/30/12	Receivable (Deferred Revenue) 6/30/12
0	4,926		4,913	(13)
0	61,557		234,741	173,184
0	0		27,682	27,682
0	0		72,573	72,573
0	0		23,578	23,578
0	0		30,000	30,000
(3,400)	540		0	(3,940)
21,998	0		53,935	75,933
14,479	0	(14,479)	0	0
5,627	257,527	(5,627)	257,527	0
162,275	219,704	(76,095)	133,524	0
25,864	207,931		140,631	(41,436)
(6,695)	0		0	(6,695)
18,951	20,334		1,969	586
0	0		15,969	15,969
4,401	0	(4,401)	0	0
1,296	0		0	1,296
(4,266)	0		3,850	(416)
(6,224)	3,877		9,418	(683)
0	0		1,448	1,448



# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## GRANT PROGRAMS - STATEMENT OF REVENUES AND EXPENDITURES YEAR ENDED JUNE 30, 2012

Program #	Grant description	Funding Source	Award	Prior Year Cash Receipts	Prior Year Expenditures
<b>PROGRAMS IN PROGRESS, (concluded):</b>					
907	ANN ARBOR PUBLIC SCHOOLS EDUCATIONAL FOUNDATION, MY ACCESS, 2011/12	FOUNDATION	25,000	0	0
918	ANN ARBOR PUBLIC SCHOOLS EDUCATIONAL FOUNDATION, EPAS TESTS, 2011/12	FOUNDATION	13,000	0	0
919	ANN ARBOR PULIC SCHOOLS EDUCATION FOUNDATION, ELEMENTARY ENRICHMENT, 2010/11	FOUNDATION	55,345	0	31,968
919	ANN ARBOR PULIC SCHOOLS EDUCATION FOUNDATION, ELEMENTARY ENRICHMENT, 2011/12	FOUNDATION	23,000	0	0
923	ANN ARBOR PULIC SCHOOLS EDUCATION FOUNDATION, ENVIRONMENTAL SCIENCE, 2010/11	FOUNDATION	35,479	0	29,902
923	ANN ARBOR PULIC SCHOOLS EDUCATION FOUNDATION, ENVIRONMENTAL SCIENCE, 2011/12	FOUNDATION	23,133	0	0
924	ANN ARBOR PULIC SCHOOLS EDUCATION FOUNDATION, ELEMENTARY INSTRUMENTS, 2010/11	FOUNDATION	10,000	0	10,000
924	ANN ARBOR PULIC SCHOOLS EDUCATION FOUNDATION, ELEMENTARY INSTRUMENTS, 2011/12	FOUNDATION	4,000	0	0
925	ANN ARBOR PULIC SCHOOLS EDUCATION FOUNDATION, MATH, SCIENCE, & MUSIC, 2010/11	FOUNDATION	30,450	1,000	29,369
925	ANN ARBOR PULIC SCHOOLS EDUCATION FOUNDATION, MATH, SCIENCE, & MUSIC, 2011/12	FOUNDATION	52,662	0	0
928	ANN ARBOR PULIC SCHOOLS EDUCATION FOUNDATION, MUSIC TOGETHER, 2011/12	FOUNDATION	8,000	0	0
930	ANN ARBOR PULIC SCHOOLS EDUCATION FOUNDATION, HOMELESS LIAISON, 2011/12	FOUNDATION	20,000	0	0
940	ANN ARBOR PULIC SCHOOLS EDUCATION FOUNDATION, HOMELESS LIAISON, 2011/12	FOUNDATION	7,999	0	0
<b>TOTAL PROGRAMS IN PROGRESS</b>			<b>\$ 10,952,045</b>	<b>1,572,260</b>	<b>1,207,238</b>
<b>TOTAL CARRYOVER PROGRAMS</b>			<b>\$ 369,200</b>	<b>0</b>	<b>2,693</b>
<b>TOTAL COMPLETED PROGRAMS</b>			<b>\$ 10,095,640</b>	<b>4,396,488</b>	<b>6,337,592</b>
<b>GRAND TOTAL - ALL PROGRAMS</b>			<b>\$ 21,416,885</b>	<b>5,968,748</b>	<b>7,547,523</b>
<b>GRANTS ADMINISTRATION</b>		<b>MISC.</b>			
		<b>INDIRECT COST</b>			
		<b>INTEREST</b>			
		<b>TOTAL</b>			

Receivable (Deferred Revenue) 6/30/11	Cash Receipts 6/30/12	Adjustments and Transfers 6/30/12	Expenditures 6/30/12	Receivable (Deferred Revenue) 6/30/12
0	0		25,000	25,000
0	0		13,000	13,000
31,968	30,623		0	1,345
0	0		23,000	23,000
29,902	29,902		250	250
0	0		9,438	9,438
10,000	11,750		515	(1,235)
0	0		3,439	3,439
28,369	29,201		398	(434)
0	0		52,641	52,641
0	0		8,000	8,000
0	20,000		12,358	(7,642)
0	0		5,369	5,369
<u>298,216</u>	<u>3,108,812</u>	<u>(133,661)</u>	<u>6,881,462</u>	<u>3,937,205</u>
<u>7,270</u>	<u>0</u>	<u>(8,728)</u>	<u>362</u>	<u>(1,096)</u>
<u>2,258,418</u>	<u>2,862,854</u>	<u>(4,191)</u>	<u>1,378,458</u>	<u>769,841</u>
<u>2,563,904</u>	<u>5,971,666</u>	<u>(146,580)</u>	<u>8,260,282</u>	<u>4,705,950</u>
	0		0	0
	111,647		128,104	16,457
	0		0	0
	<u>111,647</u>	<u>0</u>	<u>128,104</u>	<u>16,457</u>

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## OTHER SUPPLEMENTAL INFORMATION COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2012

	Special Revenue Funds			Debt Service Funds			
	Food Service	Recreation	Child Care	(2003 R) 1995 Bond Debt Payment	2004 Bond Debt Payment	2004 Bond Refunded Debt Payment	2006 Bond Debt Payment
<b>ASSETS:</b>							
Cash on hand and in interest bearing accounts \$	95,159	1,992,551	209,383				
Investments							
Restricted assets				233,866	396,866		330,221
Accounts receivable	116,914	517,117	356	14,750	31,639	77,133	21,708
Due from other funds							
Other assets	450,000						
Inventories	31,551						
<b>Total Assets</b>	<b>\$ 693,624</b>	<b>2,509,668</b>	<b>209,739</b>	<b>248,616</b>	<b>428,505</b>	<b>77,133</b>	<b>351,929</b>
<b>LIABILITIES:</b>							
Accounts payable and accrued expenses \$	197,459	86,623	14,900			121,033	
Salaries payable	4,437	100,660	10,951				
Payroll taxes and withholding payable	1,425	32,323	3,515				
Due to other funds	932,396	36,924	124,457				
Deferred revenue							
Other liabilities							
<b>Total Liabilities</b>	<b>1,135,717</b>	<b>256,530</b>	<b>153,823</b>	<b>0</b>	<b>0</b>	<b>121,033</b>	<b>0</b>
<b>FUND BALANCE:</b>							
Fund balances:							
NonSpendable:							
Inventories	31,551						
Restricted:							
Debt Service				248,616	428,505	(43,900)	351,929
Capital Projects							
Recreation		2,253,138					
Child Care			55,916				
Committed:							
Capital Projects							
Unassigned	(473,644)						
<b>Total Fund Balances (Deficits)</b>	<b>(442,093)</b>	<b>2,253,138</b>	<b>55,916</b>	<b>248,616</b>	<b>428,505</b>	<b>(43,900)</b>	<b>351,929</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 693,624</b>	<b>2,509,668</b>	<b>209,739</b>	<b>248,616</b>	<b>428,505</b>	<b>77,133</b>	<b>351,929</b>

Capital Projects Funds									Total Nonmajor Funds
2008 Bond Debt Payment	2002 Sinking Fund	Millage and Capital Needs	2008 Bond Bldg. & Site	2006 Bond Bldg. & Site	2004 Bond Bldg. & Site	1995 Bond Bldg. & Site	1990 Bond Bldg. & Site	G.O. Bond Bldg. & Site	
		562,351							2,859,444
14,156	115	1,918	466,383	1,377,253					1,918
5,556		28,125							2,818,860
									662,512
									150,786
									450,000
									31,551
<u>19,712</u>	<u>115</u>	<u>592,394</u>	<u>466,383</u>	<u>1,377,253</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,975,071</u>
		38,124							458,139
	115	480,654							116,048
		17,350							37,263
		15,000							1,574,546
									17,350
									15,000
<u>0</u>	<u>115</u>	<u>551,128</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,218,346</u>
									31,551
19,712			466,383	1,377,253					1,004,862
									1,843,636
									2,253,138
									55,916
		41,266							41,266
									(473,644)
<u>19,712</u>	<u>0</u>	<u>41,266</u>	<u>466,383</u>	<u>1,377,253</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,756,725</u>
<u>19,712</u>	<u>115</u>	<u>592,394</u>	<u>466,383</u>	<u>1,377,253</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,975,071</u>

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## OTHER SUPPLEMENTAL INFORMATION COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICITS) NONMAJOR GOVERNMENTAL FUNDS YEAR ENDED JUNE 30, 2012

	Special Revenue Funds			Debt Service Funds			
	Food Service	Recreation	Child Care	(2003 R) 1995 Bond Debt Payment	2004 Bond Debt Payment	2004 Bond Refunded Debt Payment	2006 Bond Debt Payment
<b>REVENUES:</b>							
LOCAL:							
Tax Collections	\$			3,158,145	7,274,735		4,067,690
Food, milk sales and other Fees	2,151,755	3,315,243	2,951,724				
Donations		62,857					
Interest income		1,699		1,089	2,508		1,402
Industrial facilities and in lieu of tax Proceeds from building rental				5,329	12,273		6,860
STATE	201,747						
FEDERAL	2,183,821						
<b>Total Revenue</b>	<b>\$ 4,537,323</b>	<b>3,379,799</b>	<b>2,951,724</b>	<b>3,164,563</b>	<b>7,289,516</b>	<b>0</b>	<b>4,075,952</b>
<b>EXPENDITURES:</b>							
Salaries	\$ 44,938	1,399,038	1,667,153				
Employee benefits	29,836	523,929	837,986				
Purchased services	3,972,972	1,043,540	83,256				
Supplies and materials	294,035	265,746	108,574				
Capital outlay	1,204	2,086					
Other	21,645	21,786	36,088				
Principal retirement				2,720,000	1,925,000		2,000,000
Interest, paying agent fees and other				429,450	5,328,637	645,121	2,054,988
<b>Total Expenditures</b>	<b>4,364,630</b>	<b>3,256,125</b>	<b>2,733,057</b>	<b>3,149,450</b>	<b>7,253,637</b>	<b>645,121</b>	<b>4,054,988</b>
<b>OTHER FINANCING SOURCES (USES):</b>							
Proceeds from Defeasement of Debt						93,230,000	
Premium from Defeasement of Debt						16,803,248	
Payment to Escrow Agent						(109,666,027)	
Operating transfers in		1,930				234,000	
Operating transfers out		(41,355)			(234,000)		
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>(39,425)</b>	<b>0</b>	<b>0</b>	<b>(234,000)</b>	<b>601,221</b>	<b>0</b>
<b>Net Change in Fund Balances (Deficits)</b>	<b>172,693</b>	<b>84,249</b>	<b>218,667</b>	<b>15,113</b>	<b>(198,121)</b>	<b>(43,900)</b>	<b>20,964</b>
<b>FUND BALANCES (DEFICIT), BEGINNING</b>	<b>(614,786)</b>	<b>2,168,889</b>	<b>(162,751)</b>	<b>233,503</b>	<b>626,626</b>	<b>0</b>	<b>330,965</b>
<b>FUND BALANCES (DEFICIT), ENDING</b>	<b>\$ (442,093)</b>	<b>2,253,138</b>	<b>55,916</b>	<b>248,616</b>	<b>428,505</b>	<b>(43,900)</b>	<b>351,929</b>

Capital Projects Funds									Total Nonmajor Funds
2008 Bond Debt Payment	2002 Sinking Fund	Millage and Capital Needs	2008 Bond Bldg. & Site	2006 Bond Bldg. & Site	2004 Bond Bldg. & Site	1995 Bond Bldg. & Site	1990 Bond Bldg. & Site	G.O. Bond Bldg. & Site	
1,420,086			54,940						15,920,656
									2,206,695
									6,266,967
									62,857
491	393	755	441	423		14	34	97	9,346
2,393									26,855
		428,934							428,934
									201,747
									2,183,821
<u>1,422,970</u>	<u>393</u>	<u>429,689</u>	<u>55,381</u>	<u>423</u>	<u>0</u>	<u>14</u>	<u>34</u>	<u>97</u>	<u>27,307,878</u>
									3,111,129
									1,391,751
									5,099,768
									668,355
	440,144	573,285	18,725	4,295	337	82,330	17,837	51,285	1,191,528
725,000									79,519
691,437									7,370,000
									9,149,633
<u>1,416,437</u>	<u>440,144</u>	<u>573,285</u>	<u>18,725</u>	<u>4,295</u>	<u>337</u>	<u>82,330</u>	<u>17,837</u>	<u>51,285</u>	<u>28,061,683</u>
									93,230,000
									16,803,248
									(109,666,027)
									235,930
									(275,355)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>327,796</u>
<u>6,533</u>	<u>(439,751)</u>	<u>(143,596)</u>	<u>36,656</u>	<u>(3,872)</u>	<u>(337)</u>	<u>(82,316)</u>	<u>(17,803)</u>	<u>(51,188)</u>	<u>(426,009)</u>
<u>13,179</u>	<u>439,751</u>	<u>184,862</u>	<u>429,727</u>	<u>1,381,125</u>	<u>337</u>	<u>82,316</u>	<u>17,803</u>	<u>51,188</u>	<u>5,182,734</u>
<u>19,712</u>	<u>0</u>	<u>41,266</u>	<u>466,383</u>	<u>1,377,253</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,756,725</u>

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## ATHLETIC PROGRAMS

### DETAILED STATEMENT OF REVENUE AND EXPENDITURES BY SCHOOL YEAR ENDED JUNE 30, 2012

	Revenues	Salary and Benefits	Non-Salary	Total Expenditures
HURON HIGH SCHOOL:				
Ath. Director/trainer	\$ 104,022	201,879	69,734	271,613
Accident ins. benefit	22,909		8,392	8,392
Admission-Sales	7,710			0
All sports, first aid				0
Baseball, boys			17,016	17,016
Basketball, boys	12,604	21,688	15,925	37,613
Basketball, girls	2,645	2,556	22,129	24,685
Bowling, boys				0
Bowling, girls				0
Coed Rowing			29,733	29,733
Cross country, boys		61	5,748	5,809
Cross country, girls			4,922	4,922
Field Hockey	2,910	1,814	13,263	15,077
Figure Skating, girls			1,740	1,740
Football, boys	20,895	29,920	47,978	77,898
Golf, boys		5,340	8,117	13,457
Golf, girls		5,340	3,645	8,985
Hockey, boys	4,180	5,598		5,598
Interscholastic sports				0
Lacrosse, boys	2,550	1,383	28,011	29,394
Lacrosse, girls	1,385	1,418	12,364	13,782
Soccer, boys	2,405	4,751	7,619	12,370
Soccer, girls	2,415	4,344	13,966	18,310
Softball, girls		2,528	9,912	12,440
Swimming, boys	1,525	7,786	10,691	18,477
Swimming, girls	2,850	16,054	6,025	22,079
Synchronized swimming, girls	245	22	5,423	5,445
Tennis, boys		3,497	5,545	9,042
Tennis, girls			9,667	9,667
Track, boys		1,773	16,898	18,671
Track, girls	3,505	12,509	11,784	24,293
Volleyball, girls	4,845	3,244	28,855	32,099
Water polo, boys	4,420	1,037	11,826	12,863
Water polo, girls	730	211	9,014	9,225
Wrestling, boys		1,317	3,251	4,568
Total Huron High School	<u>204,750</u>	<u>336,070</u>	<u>439,193</u>	<u>775,263</u>

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## ATHLETIC PROGRAMS

### DETAILED STATEMENT OF REVENUE AND EXPENDITURES BY SCHOOL YEAR ENDED JUNE 30, 2012

	Revenues	Salary and Benefits	Non-Salary	Total Expenditures
PIONEER HIGH SCHOOL:				
Ath. Director/trainer	\$ 141,404	275,468	144,250	419,718
Accident ins. benefit	23,054		8,392	8,392
All sports, first aid				0
Baseball, boys	3,000	10,433	21,657	32,090
Baseball, girls		12,499		12,499
Basketball, boys	16,263	13,501	19,290	32,791
Basketball, girls	4,051		8,536	8,536
Bowling, boys				0
Bowling, girls				0
Cheerleading, girls				0
Coed Rowing			12,443	12,443
Cross country, boys			10,792	10,792
Cross country, girls			10,419	10,419
Field Hockey	2,830	13,748	3,196	16,944
Figure Skating			1,740	1,740
Football, boys	33,550	20,855	52,579	73,434
Golf, boys		11,262	14,532	25,794
Golf, girls	2,750	11,284	5,834	17,118
Hockey, boys	8,730	6,159	14,032	20,191
Interscholastic sports			3,179	3,179
Lacrosse, boys	2,007	872	16,424	17,296
Lacrosse, girls	1,065	1,319	12,642	13,961
Soccer, boys	4,995	8,719	14,901	23,620
Soccer, girls	3,610	960	3,892	4,852
Softball, girls	150	6,784	10,687	17,471
Swimming, boys	6,654	554	29,481	30,035
Swimming, girls	2,796		16,482	16,482
Synchronized swimming, girls		376	7,414	7,790
Tennis, boys			10,780	10,780
Tennis, girls	300	1,177	10,002	11,179
Track, boys		258	14,344	14,602
Track, girls	954	6,807	18,223	25,030
Volleyball, girls	1,985	92	27,617	27,709
Water polo, boys	1,820	17,871	2,220	20,091
Water polo, girls	2,235	368	6,481	6,849
Wrestling, boys		140	14,346	14,486
<b>Total Pioneer High School</b>	<b>264,203</b>	<b>421,506</b>	<b>546,807</b>	<b>968,313</b>



# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## ATHLETIC PROGRAMS DETAILED STATEMENT OF REVENUE AND EXPENDITURES BY SCHOOL YEAR ENDED JUNE 30, 2012

	Revenues	Salary and Benefits	Non- Salary	Total Expenditures
SKYLINE HIGH SCHOOL:				
Ath. Director/trainer	\$ 117,109	168,517	144,315	312,832
Accident ins. benefit	22,478		8,392	8,392
Admission-Sales	107,913			0
All sports, first aid				0
Baseball, boys			18,508	18,508
Basketball, boys	1,835	26,976	4,256	31,232
Basketball, girls	962	11,606	9,027	20,633
Bowling, boys				0
Bowling, girls				0
Coed Rowing			75	75
Cheerleading			3,529	3,529
Cross country, boys			5,440	5,440
Cross country, girls			5,709	5,709
Dance				0
Field Hockey		7,055	7,781	14,836
Football, boys		33,048	30,529	63,577
Golf, boys			16,417	16,417
Golf, girls			7,037	7,037
Hockey, boys		45	53,716	53,761
Interscholastic sports				0
Lacrosse, boys		177	14,711	14,888
Lacrosse, girls			12,790	12,790
Soccer, boys		24,856	3,713	28,569
Soccer, girls		4,472	3,294	7,766
Softball, girls		1,562	16,828	18,390
Swimming, boys		5,119	11,466	16,585
Swimming, girls			17,243	17,243
Tennis, boys			7,489	7,489
Tennis, girls		5,332	3,683	9,015
Track, boys			10,060	10,060
Track, girls			9,507	9,507
Volleyball, girls		334	26,683	27,017
Water polo, boys		5,327	7,838	13,165
Water polo, girls		6,320	5,836	12,156
Wrestling, boys			15,120	15,120
Total Skyline High School	<u>250,297</u>	<u>300,746</u>	<u>480,992</u>	<u>781,738</u>

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## ATHLETIC PROGRAMS DETAILED STATEMENT OF REVENUE AND EXPENDITURES BY SCHOOL YEAR ENDED JUNE 30, 2012

	Revenues	Salary and Benefits	Non-Salary	Total Expenditures
CLAGUE INTERMEDIATE SCHOOL:				
Co-Curricular Director	\$ 18,328	10,051	5,247	15,298
Baseball, boys		406	3,749	4,155
Basketball, boys		7,384	516	7,900
Basketball, girls		11,049	539	11,588
Cross Country		2,838		2,838
Field Hockey		3,915	1,640	5,555
Soccer, boys		3,715	3,085	6,800
Soccer, girls		50	948	998
Softball, girls		43	2,024	2,067
Swimming, boys				0
Swimming, girls				0
Synchronized swimming, girls			1,064	1,064
Track, boys		381	2,794	3,175
Track, girls		4,730	709	5,439
Volleyball, boys		1,423	2,024	3,447
Volleyball, girls		197	3,959	4,156
Wrestling, boys		3,864	593	4,457
Total Clague Intermediate School	<u>18,328</u>	<u>50,046</u>	<u>28,891</u>	<u>78,937</u>
FORSYTHE INTERMEDIATE SCHOOL:				
Co-Curricular Director	16,573	12,185	8,879	21,064
Baseball, boys		5,916	318	6,234
Basketball, boys		6,703	5,083	11,786
Basketball, girls		5,213	2,342	7,555
Field Hockey		2,514		2,514
Soccer, boys		935	1,012	1,947
Soccer, girls		1,020	1,012	2,032
Softball, girls		5,864		5,864
Swimming				0
Synchronized swimming, girls		2,177		2,177
Track, boys		4,571		4,571
Track, girls		9,882		9,882
Volleyball, boys		5,159		5,159
Volleyball, girls		5,183	39	5,222
Wrestling, boys		856	2,182	3,038
Total Forsythe Intermediate School	<u>16,573</u>	<u>68,178</u>	<u>20,867</u>	<u>89,045</u>

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## ATHLETIC PROGRAMS

### DETAILED STATEMENT OF REVENUE AND EXPENDITURES BY SCHOOL YEAR ENDED JUNE 30, 2012

	Revenues	Salary and Benefits	Non-Salary	Total Expenditures
SCARLETT INTERMEDIATE SCHOOL:				
Co-Curricular Director	\$ 4,528	14,423	6,133	20,556
Baseball, boys			2,793	2,793
Basketball, boys		2,301	3,264	5,565
Basketball, girls		3,438	2,733	6,171
Gymnastics				0
Field Hockey		492	2,024	2,516
Intramural/Interscholastic				0
Soccer, boys			2,892	2,892
Soccer, girls		4,057	2,892	6,949
Softball, girls			2,832	2,832
Swimming				0
Synchronized swimming, girls			1,064	1,064
Track, boys		4,328	709	5,037
Track, girls			2,733	2,733
Volleyball, boys		3,690	709	4,399
Volleyball, girls			1,109	1,109
Wrestling, boys			4,221	4,221
<b>Total Scarlett Intermediate School</b>	<b>4,528</b>	<b>32,729</b>	<b>36,108</b>	<b>68,837</b>
SLAUSON INTERMEDIATE SCHOOL:				
Co-Curricular Director	14,456	48,661	3,873	52,534
Baseball, boys			2,024	2,024
Basketball, boys		3,438		3,438
Basketball, girls		4,159		4,159
Field Hockey			5,154	5,154
Intramural				0
Soccer, boys		806	2,024	2,830
Soccer, girls		3,106		3,106
Softball, girls			238	238
Swimming, boys			1,064	1,064
Swimming, girls				0
Synchronized swimming, girls				0
Track, boys			73	73
Track, girls			2,881	2,881
Volleyball, boys				0
Volleyball, girls			3,249	3,249
Wrestling, boys		2,301		2,301
<b>Total Slauson Intermediate School</b>	<b>14,456</b>	<b>62,471</b>	<b>20,580</b>	<b>83,051</b>

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## ATHLETIC PROGRAMS DETAILED STATEMENT OF REVENUE AND EXPENDITURES BY SCHOOL YEAR ENDED JUNE 30, 2012

	Revenues	Salary and Benefits	Non- Salary	Total Expenditures
TAPPAN INTERMEDIATE SCHOOL:				
Co-Curricular Director	\$ 16,422	10,633	6,124	16,757
Baseball		3,601		3,601
Basketball, boys		9,036	106	9,142
Basketball, girls		9,794	106	9,900
Field Hockey		3,775	40	3,815
Soccer, boys		4,222	40	4,262
Soccer, girls		933		933
Softball, girls				0
Swimming, boys		1,210		1,210
Swimming, girls		4,120		4,120
Synchronized swimming, girls		2,017		2,017
Track, boys			2,733	2,733
Track, girls			2,733	2,733
Volleyball, boys		4,634	40	4,674
Volleyball, girls		5,590		5,590
Wrestling, boys		160	4,393	4,553
	<u>16,422</u>	<u>59,725</u>	<u>16,315</u>	<u>76,040</u>
Total Tappan Intermediate School				
	<u>16,422</u>	<u>59,725</u>	<u>16,315</u>	<u>76,040</u>
ANN ARBOR OPEN SCHOOL:				
Co-Curricular Director	<u>2,601</u>	<u>15,874</u>	<u>2,128</u>	<u>18,002</u>
FIRST AIDE/OTHER				
ADMINISTRATIVE COSTS MIDDLE SCHOOLS	<u>0</u>	<u>10,126</u>	<u>42,520</u>	<u>52,646</u>
TOTAL ATHLETICS	<u>\$ 792,158</u>	<u>1,357,471</u>	<u>1,634,401</u>	<u>2,991,872</u>

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## SPECIAL REVENUE FUNDS - RECREATION AND CHILD CARE DETAILED STATEMENT OF REVENUE AND EXPENDITURES YEAR ENDED JUNE 30, 2012

	Revenues	Expenditures	Excess Revenues over (under) Expenditures
RECREATION:			
Adapted Programs	\$ 21,251	21,161	90
Art	138,633	137,668	965
Baseball/softball - youth	189,581	186,437	3,144
Basketball - adult	56,571	54,613	1,958
Basketball - youth	118,694	116,463	2,231
Co-sponsored	21,329	24,264	(2,935)
Dance	127,586	122,930	4,656
Department of administration	115,539	115,031	507
Drama	15,442	10,589	4,853
Enrichment - Admin	558	558	0
Enrichment - youth	231,083	225,992	5,090
Enrichment - adult	173,307	173,027	281
Field hockey - youth	46,724	45,046	1,678
First Steps	111,319	111,514	(195)
Fitness	149,660	140,199	9,461
Flag football - youth	17,257	13,635	3,622
Gymnastics	15,190	14,048	1,142
Hikone	8,559	7,261	1,298
IP Admin	600	600	0
Lacrosse - youth	12,820	11,829	990
League & Team Admin	326	326	0
Martial arts	17,082	14,390	2,692
Multi Art Camps	237,266	231,437	5,829
Music	32,055	32,031	24
Non-league sport rentals	31,671	33,525	(1,855)
Safety Town	52,465	44,157	8,308
Soccer - youth	481,356	475,399	5,957
Softball - adult	237,569	236,361	1,209
Sports camps	222,272	213,327	8,945
Swimming - instruction	71,848	71,156	692
Tennis - instruction	132,168	129,918	2,250
Volleyball-adult	237,712	230,045	7,667
Volleyball-youth	17,860	16,096	1,764
Yoga	38,378	36,445	1,933
TOTAL RECREATION:	<u>3,381,729</u>	<u>3,297,480</u>	<u>84,249</u>
CHILD CARE	<u>2,951,724</u>	<u>2,733,057</u>	<u>218,667</u>
TOTAL RECREATION AND AND CHILD CARE	<u>\$ 6,333,453</u>	<u>6,030,537</u>	<u>302,916</u>

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## CAPITAL PROJECTS FUND EXPENDITURES - DETAIL BY BUILDING YEAR ENDED JUNE 30, 2012

	Total Project Expenditures as of June 30, 2011	Prior Year Expenditure Adjustments	Project Expenditures For the Year Ended June 30, 2012	Total Project Expenditures as of June 30, 2012
<b>MILLAGE AND CAPITAL NEEDS:</b>				
Abbot	\$ 343,994			343,994
Administrative services	1,222,379		28,954	1,251,333
All schools	46,550,169		12,230	46,562,399
Allen	166,261			166,261
Angell	432,094			432,094
Bach	793,434			793,434
Balas Administrative Building	2,671,144		670	2,671,814
Bryant	901,935			901,935
Burns park	1,065,995			1,065,995
Carpenter	426,263			426,263
Clague	799,495		1,750	801,245
Clemente	3,848,523			3,848,523
Community High	184,079			184,079
Computer Services	9,699,628			9,699,628
Curriculum and instruction	6,289,181			6,289,181
Dicken	421,851			421,851
Preschool	129,754			129,754
Eberwhite	557,271			557,271
Food Service	627,476		124,066	751,542
Forsythe	1,348,250		76,974	1,425,224
Freeman	71,558			71,558
Haisley	479,113			479,113
Huron High	4,203,480		14,875	4,218,355
King	324,591			324,591
Lakewood	138,497			138,497
Lawton	395,401			395,401
Logan	239,986			239,986
Mitchell	1,261,899			1,261,899
Skyline	81,115		7,780	88,895
Northside	897,826		24,550	922,376
Open school/Mack	1,926,952			1,926,952
Pattengill	207,502			207,502
Pioneer High	6,947,656		275,229	7,222,885
Pittsfield	403,004		431	403,435
Scarlett	670,032			670,032
Slauson	1,975,066			1,975,066
A2 Tech	235,260		2,039	237,299
Tappan	814,426		3,062	817,488
Technical Assistance/Support	4,496,136			4,496,136
Thurston	559,113			559,113
Transportation	9,320,214			9,320,214
Wines	524,297		675	524,972
<b>Total Millage and Capital Needs</b>	<b>114,652,300</b>	<b>0</b>	<b>573,285</b>	<b>115,225,585</b>
<b>1990 BOND BLDG. &amp; SITE:</b>				
Abbot	1,878,056			1,878,056
Administrative Services	818,801		5	818,806
All schools	3,861,536			3,861,536
Allen	2,105,193			2,105,193
Community High	4,301,132			4,301,132
Huron High	3,173,603			3,173,603
Library	717,470			717,470
Open school/Mack	0		17,832	17,832
Pattengill	2,843,686			2,843,686
Pioneer High	7,411,449			7,411,449
Slauson	2,552,248			2,552,248
Tappan	6,267,389			6,267,389
<b>Total Bond Bldg. &amp; Site</b>	<b>35,930,563</b>	<b>0</b>	<b>17,837</b>	<b>35,948,400</b>

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## CAPITAL PROJECTS FUND EXPENDITURES - DETAIL BY BUILDING YEAR ENDED JUNE 30, 2012

	Total Project Expenditures as of June 30, 2011	Prior Year Expenditure Adjustments	Project Expenditures For the Year Ended June 30, 2012	Total Project Expenditures as of June 30, 2012
<b>1995 BOND BLDG. &amp; SITE:</b>				
Abbot	\$ 48,304		600	48,904
Administrative Services	819,093		1,159	820,252
All schools project engineer	4,140,978			4,140,978
All schools technology	10,211,508			10,211,508
Allen	330,317			330,317
Angell	371,025		17,960	388,985
Bach	2,381,881			2,381,881
Bryant	151,546			151,546
Burns park	272,106			272,106
Carpenter	2,374,492			2,374,492
Clague	449,153		9,096	458,249
Community High	429,915			429,915
Dicken	387,310			387,310
Eberwhite	337,926		5,541	343,467
Forsythe	4,987,332		8,904	4,996,236
Freeman	104,143			104,143
Haisley	86,908			86,908
Huron High	7,832,121		8,974	7,841,095
King	1,507,487		4,710	1,512,197
Lakewood	998,812			998,812
Lawton	1,595,782			1,595,782
Logan	863,728			863,728
Mack	200,942			200,942
Mitchell	1,819,325			1,819,325
Northside	52,154			52,154
Pattengill	25,832		3,358	29,190
Pioneer High	7,163,797			7,163,797
Pittsfield	1,029,417		4,754	1,034,171
Preschool	0		2,478	2,478
Scarlett	263,781		398	264,179
Slauson	403,431		3,460	406,891
A2 Tech	1,110,268			1,110,268
Tappan	807,370		5,935	813,305
Thurston	184,748			184,748
Transportation	0			0
Wines	159,614		5,003	164,617
<b>Total 1995 Bond Bldg. &amp; Site</b>	<b>53,902,546</b>	<b>0</b>	<b>82,330</b>	<b>53,984,876</b>
<b>2002 SINKING FUND:</b>				
Abbot	25,014		22,328	47,342
Administrative Services	0		32,116	32,116
All schools	334,729			334,729
Allen	6,800			6,800
Bach	10,880			10,880
Bryant	1,052,098		15,040	1,067,138
Buns Park	0		34,376	34,376
Carpenter	8,300			8,300
Clague	0		107,624	107,624
Eberwhite	4,795			4,795
Forsythe	1,256,839			1,256,839
Haisley	200			200
Huron	0		149,685	149,685
Lawton	22,500			22,500
Mitchell	224,937			224,937
Northside	715,664			715,664
Pattengill	27,328			27,328
Slauson	891,072		65,717	956,789
A2 Tech	32,577			32,577

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## CAPITAL PROJECTS FUND EXPENDITURES - DETAIL BY BUILDING YEAR ENDED JUNE 30, 2012

	Total Project Expenditures as of June 30, 2011	Prior Year Expenditure Adjustments	Project Expenditures For the Year Ended June 30, 2012	Total Project Expenditures as of June 30, 2012
Tappan	\$ 1,895,940			1,895,940
Thurston	16,050			16,050
Wines	17,637			17,637
Huron High	11,777,958			11,777,958
Pioneer High	10,530,951		13,258	10,544,209
<b>Total 2002 Sinking Fund</b>	<b>28,852,269</b>	<b>0</b>	<b>440,144</b>	<b>29,292,413</b>
<b>2005 SINKING FUND:</b>				
Abbot	889,576		71,978	961,554
Administrative Services	39,440		53,040	92,480
Allen	597,703		138,009	735,712
Angell	654,602		162,504	817,106
Bach	750,636		111,202	861,838
Balas I	262,090		331,362	593,452
Bryant	478,576		55,094	533,670
Burns Park	1,502,870		70,587	1,573,457
Carpenter	508,152		68,101	576,253
Clemente	9,854		113,751	123,605
Clague	795,201		301,034	1,096,235
Community	405,594		65,873	471,467
Dicken	649,564		62,243	711,807
Eberwite	436,650		38,373	475,023
Forsythe	1,320,767		87,342	1,408,109
Haisley	1,138,473		35,696	1,174,169
King	657,608		29,022	686,630
Lakewood	643,479		45,680	689,159
Lawton	389,695		39,376	429,071
Logan	378,149		44,646	422,795
Mack	358,411			358,411
Mitchell	505,480		39,573	545,053
Northside	263,694		66,743	330,437
Open school/Mack	1,260,754		145,733	1,406,487
Pattengill	584,813		69,340	654,153
Pioneer	3,234,401		2,473,494	5,707,895
Pittsfield	948,005		75,315	1,023,320
Wines	1,805,680		62,578	1,868,258
Preschool	1,780,797		37,493	1,818,290
Scarlett	2,258,173		94,750	2,352,923
Skyline	119,497		218,815	338,312
Slauson	959,438		150,006	1,109,444
A2 Tech	1,060,724		77,505	1,138,229
Tappan	823,610		209,000	1,032,610
Thurston	1,067,855		84,908	1,152,763
Huron High	758,166		282,340	1,040,506
<b>Total 2005 Sinking Fund</b>	<b>30,298,177</b>	<b>0</b>	<b>6,012,506</b>	<b>36,310,683</b>
<b>G.O. BOND BLDG. &amp; SITE:</b>				
TSEP - All Schools	2,372,178		51,285	2,423,463
General Obligation Bonds	2,395,000		0	2,395,000
<b>Total G.O. Bond Bldg. &amp; Site</b>	<b>4,767,178</b>	<b>0</b>	<b>51,285</b>	<b>4,818,463</b>
<b>2004 BOND BLDG. &amp; SITE:</b>				
Abbot	297,002			297,002
Administrative Services	9,709,567			9,709,567
Allen	2,184,248		337	2,184,585
Angell	264,891			264,891
Bach	729,535			729,535
Balas I	33,500			33,500



# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## CAPITAL PROJECTS FUND EXPENDITURES - DETAIL BY BUILDING YEAR ENDED JUNE 30, 2012

	Total Project Expenditures as of June 30, 2011	Prior Year Expenditure Adjustments	Project Expenditures For the Year Ended June 30, 2012	Total Project Expenditures as of June 30, 2012
Burns Park	\$ 285,619			285,619
Bryant	634,166			634,166
Carpenter	249,553			249,553
Clague	530,202			530,202
Clemente	158,840			158,840
Community High	186,196			186,196
Dicken	273,567			273,567
Eberwhite	379,342			379,342
Forsythe	435,499			435,499
Haisley	2,711,978			2,711,978
Huron High	1,491,835			1,491,835
King	280,210			280,210
Lakewood	278,953			278,953
Lawton	400,499			400,499
Logan	319,824			319,824
Mitchell	1,075,594			1,075,594
Skyline	88,393,839			88,393,839
Northside	260,647			260,647
Open school/Mack	278,712			278,712
Pattengill	356,113			356,113
Pioneer High	1,615,907			1,615,907
Pittsfield	914,789			914,789
Preschool	7,662,652			7,662,652
Scarlett	8,869,688			8,869,688
Slauson	602,816			602,816
A2 Tech	419,261			419,261
Tappan	455,435			455,435
Thurston	3,145,847			3,145,847
Transportation	1,999,221			1,999,221
Wines	271,889			271,889
<b>TOTAL 2004 Bond Bldg. &amp; Site</b>	<b>138,157,436</b>	<b>0</b>	<b>337</b>	<b>138,157,773</b>
<b>2006 BOND BLDG. &amp; SITE:</b>				
Abbot	1,597,706			1,597,706
Administrative Services	3,590,437			3,590,437
Allen	108,734			108,734
All schools	0			0
Angell	1,510,642			1,510,642
Bach	829,573			829,573
Balas 1	261,545			261,545
Burns Park	2,476,479			2,476,479
Bryant	270,533			270,533
Carpenter	489,017			489,017
Clague	3,621,209			3,621,209
Clemente	1,333,338			1,333,338
Community High	1,158,974			1,158,974
Dicken	1,988,857			1,988,857
Eberwhite	1,014,051			1,014,051
Forsythe	1,869,803			1,869,803
Haisley	51,500			51,500
Huron High	14,351,160		4,295	14,355,455
King	349,875			349,875
Lakewood	982,742			982,742
Lawton	1,625,986			1,625,986
Logan	359,295			359,295
Open school/Mack	1,988,783			1,988,783
Mitchell	241,574			241,574
Northside	471,186			471,186
Skyline	4,386,000			4,386,000

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## CAPITAL PROJECTS FUND EXPENDITURES - DETAIL BY BUILDING YEAR ENDED JUNE 30, 2012

	Total Project Expenditures as of June 30, 2011	Prior Year Expenditure Adjustments	Project Expenditures For the Year Ended June 30, 2012	Total Project Expenditures as of June 30, 2012
Pattengill	\$ 1,647,783			1,647,783
Pioneer	5,031,154			5,031,154
Pittsfield	107,185			107,185
Preschool	25,029			25,029
Scarlett	282,436			282,436
Slauson	4,893,518			4,893,518
A2 Tech	1,394,685			1,394,685
Tappan	1,561,904			1,561,904
Thurston	111,308			111,308
Transportation	1,967,627			1,967,627
Wines	932,113			932,113
<b>TOTAL 2006 Bond Bldg. &amp; Site</b>	<b>64,883,741</b>	<b>0</b>	<b>4,295</b>	<b>64,888,036</b>
<b>2008 BOND BLDG. &amp; SITE:</b>				
Abbot	2,893			2,893
Administrative Services	343,067			343,067
Allen	18,955			18,955
All schools	0			0
Angell	2,759			2,759
Bach	954,225			954,225
Burns Park	2,019			2,019
Bryant	336,419			336,419
Carpenter	1,140,387			1,140,387
Clague	2,110			2,110
Clemente	9,981			9,981
Community High	4,904			4,904
Dicken	2,075			2,075
Eberwhite	1,738,109			1,738,109
Forsythe	1,243			1,243
Haisley	0			0
Huron High	1,037,822			1,037,822
King	936,997			936,997
Lakewood	422			422
Lawton	2,646			2,646
Logan	2,552,984			2,552,984
Open school/Mack	25,705			25,705
Mitchell	19,826			19,826
Northside	1,132,799			1,132,799
Skyline	2,009,107		2,112	2,011,219
Pattengill	5,500			5,500
Pioneer	4,000,728		16,613	4,017,341
Pittsfield	281,095			281,095
Preschool	693			693
Scarlett	1,100			1,100
Slauson	0			0
A2 Tech	5,404			5,404
Tappan	30,099			30,099
Thurston	107,874			107,874
Transportation	1,177,875			1,177,875
Wines	2,114			2,114
<b>Total 2008 Bond Bldg. &amp; Site</b>	<b>17,889,936</b>	<b>0</b>	<b>18,725</b>	<b>17,908,661</b>
<b>2010 SINKING FUND:</b>				
Abbot	60,443		161,982	222,425
Administrative Services	720		12,540	720
Allen	339,067		129,036	468,103
Angell	45,034		331,582	376,616
Bach	1,351		15,541	16,892

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## CAPITAL PROJECTS FUND EXPENDITURES - DETAIL BY BUILDING YEAR ENDED JUNE 30, 2012

	Total Project Expenditures as of June 30, 2011	Prior Year Expenditure Adjustments	Project Expenditures For the Year Ended June 30, 2012	Total Project Expenditures as of June 30, 2012
Balas I	\$ 69,567		344,810	414,377
Bryant	6,470		36,548	43,018
Burns Park	16,335		206,102	222,437
Carpenter	19,456		9,260	28,716
Clemente	17,670		5,342	23,012
Clague	288,004		165,028	453,032
Community	21,028		53,574	74,602
Dicken	2,167		73,963	76,130
Eberwite	956		94,507	95,463
Forsythe	178,042		165,229	343,271
Freeman	551		900	1,451
Haisley	59,344		356,843	416,187
King	82,325		63,856	146,181
Lakewood	5,296		108,985	114,281
Lawton	9,551		66,793	76,344
Logan	46,233		60,476	106,709
Mitchell	203,663		125,767	329,430
Northside	93,436		106,390	199,826
Open school/Mack	29,800		333,847	363,647
Pattengill	5,013		125,526	130,539
Pioneer	861,683		483,785	1,345,468
Pittsfield	157,791		150,047	307,838
Wines	9,715		45,301	55,016
Preschool	86,965		43,749	130,714
Scarlett	74,452		363,191	437,643
Skyline	19,869		85,925	105,794
Slauson	119,064		27,092	146,156
A2 Tech	17,652		399,892	417,544
Tappan	396,069		369,688	765,757
Thurston	215,098		38,113	253,211
Huron High	285,086		732,317	1,017,403
Total 2010 Sinking Fund	<u>3,844,966</u>	<u>0</u>	<u>5,893,527</u>	<u>9,738,493</u>
2012 BOND BLDG. & SITE: Administrative Services	<u>0</u>	<u></u>	<u>263,072</u>	<u>263,072</u>
<b>TOTAL CAPITAL PROJECTS FUNDS</b>	<b>\$ <u>493,179,112</u></b>	<b><u>0</u></b>	<b><u>13,357,343</u></b>	<b><u>506,536,455</u></b>

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## FIDUCIARY FUNDS - STUDENT ACTIVITIES AGENCY FUND DETAILED STATEMENT OF RECEIPTS, DISBURSEMENTS AND AMOUNTS DUE TO STUDENT GROUPS BY SCHOOL YEAR ENDED JUNE 30, 2012

	Due to Student Groups July 1, 2011	General Fund Subsidy 2011-12	Other Cash Receipts	Total Subsidy and Other Cash Receipts	Cash Disbursements		Due to Student Groups June 30, 2012
					Salary	Non-Salary and Transfers	
<b>ELEMENTARY:</b>							
Abbot	\$ 9,077		2,132	2,132		(529)	11,738
Allen	5,657	1,423	49	1,472	1,422	(4,224)	9,931
Angell	71,165		22,957	22,957		10,134	83,988
Bach	14,038		17,780	17,780	353	16,044	15,421
Bryant	5,774		1,976	1,976	137	440	7,173
Burns Park	10,932		37,278	37,278	12,059	29,268	6,883
Carpenter	11,649	1,399	4,730	6,129	1,454	4,415	11,909
Dicken (764)			21	21		(2,072)	1,329
Eberwhite	31,512		15,400	15,400	2,293	8,439	36,180
Haisley	15,763		11,944	11,944		9,771	17,936
King	9,127		3,867	3,867		4,382	8,612
Lakewood	18,549		5,129	5,129	1,811	3,348	18,519
Lawton	52,475		7,664	7,664		14,332	45,807
Logan	14,530		3,305	3,305		8,674	9,161
Mitchell (1,001)			1,916	1,916		(389)	1,304
Northside	26,054	1,651	1,123	2,774	1,651	2,618	24,559
Open School - Mack	17,738	4,537	4,108	8,645	5,115	4,281	16,987
Pattengill	4,721	1,567	7,803	9,370	1,567	2,528	9,996
Pittsfield	18,191		(751)	(751)		520	16,920
Thurston	10,342		8,258	8,258	2,336	5,652	10,612
Wines	5,922		4,757	4,757		2,280	8,399
<b>Total Elementary</b>	<b>351,451</b>	<b>10,577</b>	<b>161,446</b>	<b>172,023</b>	<b>30,198</b>	<b>119,912</b>	<b>373,364</b>
<b>ROBERTO CLEMENTE ACTIVITIES:</b>							
Miscellaneous	\$ (3,328)		5,309	5,309		1,981	0
Music (27)			27	27			0
Student Council		6,720		6,720	6,720		0
Video Awards	241		1,934	1,934		1,086	1,089
<b>Total Roberto Clemente Activities</b>	<b>(3,114)</b>	<b>6,720</b>	<b>7,270</b>	<b>13,990</b>	<b>6,720</b>	<b>3,067</b>	<b>1,089</b>
<b>SKYLINE ACTIVITIES:</b>							
Advanced Placement	\$ 0		1,290	1,290		226	1,064
Art	0		1,000	1,000		973	27
Band	0	16,037		16,037	16,037		0
Band Camp	11,661	26,862		26,862	26,862	394	11,267
Black Student Union	2,429	1,287		1,287	1,287		2,429
Basketball	1,138			0			1,138
Cell Tower	8,044		18,320	18,320		26,346	18
Choral Music	0	36,514		36,514	36,514		0
Choral Camp	3,017			0			3,017
Club	0		218	218			218
Com Media Public Pol Mgnt	0		1,000	1,000			1,000
Commencement	0		2,718	2,718		1,054	1,664
Design Tech/Env Plng Mgnt	585		580	580		1,138	27
Drama	19,848			0			19,848
Educable Mentally Impaired	0		2,000	2,000		459	1,541
Forensics	6,956			0		3,037	3,919
Gay Straight Alliance	3,000			0			3,000

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## FIDUCIARY FUNDS - STUDENT ACTIVITIES AGENCY FUND DETAILED STATEMENT OF RECEIPTS, DISBURSEMENTS AND AMOUNTS DUE TO STUDENT GROUPS BY SCHOOL YEAR ENDED JUNE 30, 2012

	Due to Student Groups July 1, 2011	General Fund Subsidy 2011-12	Other Cash Receipts	Total Subsidy and Other Cash Receipts	Cash Disbursements		Due to Student Groups June 30, 2012
					Salary	Non-Salary and Transfers	
SKYLINE ACTIVITIES							
CONCLUDED							
Health/Med. Magnet	\$ 3,897		4,338	4,338		3,566	4,669
Literary Magazines	0			0			0
Miscellaneous	(8,446)		16,510	16,510		5,581	2,483
Orchestra	0	8,752		8,752	8,752		0
Parking Project	24,338			0		16,508	7,830
Plays	24,789	6,127	29,561	35,688	6,127	29,517	24,833
Robotics Club	15,699		11,539	11,539		8,825	18,413
School Store	2,893		21,533	21,533		22,190	2,236
Science Project	400		312	312		500	212
Ski Club	1,363		226	226		387	1,202
Student Council	700	7,859	38,502	46,361	7,859	27,457	11,745
Student Parking	0		11,920	11,920		11,742	178
Yearbook	(15,893)	2,269	51,587	53,856	2,268	37,174	(1,479)
Vending	230		237	237		376	91
Volleyball	737		825	825		64	1,498
Total Skyline Activities	107,385	105,707	214,216	319,923	105,706	197,514	124,088
COMMUNITY HIGH ACTIVITIES:							
Band	\$ (149)	1,833	150	1,983	1,833		1
Black Student Union	584	1,294		1,294	1,293		585
French Club	362			0			362
Forensics Club	1,238			0			1,238
Literary Magazine	1,996		52	52			2,048
Miscellaneous	(6,474)		18,143	18,143	369	11,303	(3)
Model UN	2,843		5,099	5,099		5,552	2,390
National Honor Society	313			0			313
Newspaper	968	3,284	24,579	27,863	3,284	22,319	3,228
Parking Project	41,904		29,211	29,211	3,914	34,179	33,022
Photocopy-Library	586			0			586
PSAT/Advanced Placement	1,290			0			1,290
Photography Club	1,397			0		332	1,065
Plays	(459)		820	820		2,431	(2,070)
Senior and Graduate Activities	1,818			0		736	1,082
Ski Club	675			0			675
Stage Manager	(27,943)	49,263		49,263	21,319		1
Student Council	542	6,874		6,874	6,874		542
S.E.E.D	1,917			0			1,917
Theater	3,277			0			3,277
Vending Machine	(11,320)		12,651	12,651		1,493	(162)
Video Club	129			0			129
Yearbook	(9,955)	3,428	12,126	15,554	3,428	2,171	0
Total Community High Activities	5,539	65,976	102,831	168,807	42,314	80,516	51,516

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## FIDUCIARY FUNDS - STUDENT ACTIVITIES AGENCY FUND DETAILED STATEMENT OF RECEIPTS, DISBURSEMENTS AND AMOUNTS DUE TO STUDENT GROUPS BY SCHOOL YEAR ENDED JUNE 30, 2012

	Due to Student Groups July 1, 2011	General Fund Subsidy 2011-12	Other Cash Receipts	Total Subsidy and Other Cash Receipts	Cash Disbursements		Due to Student Groups June 30, 2012
					Salary	Non-Salary and Transfers	
HURON HIGH ACTIVITIES:							
Academic Games	\$ 32			0			32
American Red Cross	0		541	541		421	120
Art Club	585			0			585
Asian Education Exchange	200			0			200
Awards	1,625			0			1,625
Band	44,071	16,038		16,038	16,038	1,548	42,523
Band Camp	(31,845)	35,708	42,318	78,026	35,708	43,653	(33,180)
Band Trips	5,239			0			5,239
Band Uniforms	123,368		10	10		1,490	121,888
Baseball Club	(1)			0			(1)
Black Student Union	535		25	25		489	71
Business & Office Ed Club	(1,878)		3,338	3,338		65	1,395
Caretakers Environment	229			0			229
Cell Tower Rental	4,870			0		4,070	800
Challenge Day	4,480			0		1,289	3,191
Children for Children	0		1,473	1,473		1,239	234
Choir Camp	8,598		21,811	21,811		23,635	6,774
Choral Music	0	8,622		8,622	8,622		0
Chorus A Capella	3,310		850	850		1,040	3,120
Class of 2000	3,812			0		3,663	149
Class of 2006	(1)			0			(1)
Class of 2009	0			0			0
Class of 2010	0			0			0
Class of 2011	(11,666)		4,585	4,585		812	(7,893)
Class of 2012	17,748		40,044	40,044		47,013	10,779
Class of 2013	7,911		2,310	2,310		2,193	8,028
Class of 2014	5,918			0		200	5,718
Class of 2015	0		321	321		2,370	(2,049)
Copy Machines	641		914	914		50	1,505
Faculty Flower Fund	1,215		1,806	1,806		2,046	975
Future Nurses Club	462			0			462
Gay Straight Alliance	421			0		37	384
German Club	2,382			0		120	2,262
Graphic Arts	60			0			60
AP American History	3			0			3
Foreign Language	123			0			123
Hip Hop Society	500			0			500
Hospitality/Culinary Arts	520		2,231	2,231			2,751
Humanities	500			0		340	160
Indian American Student Assoc.	0		479	479			479
Industrial Arts	9,336		2,900	2,900		6,664	5,572
Interact Club	(3,080)		295	295			(2,785)
Jazz Choir	(1)			0			(1)
Key Club	810		902	902		1,227	485
La Raza Club	639			0			639
Literary Publications	5,778			0		5,454	324
Magazine Club	628			0			628
Marketing Club	780		10,688	10,688		7,989	3,479
Mathematics Club	3			0			3
Miscellaneous	(83)		50,383	50,383		25,621	24,679
Model UN	1,000			0		57	943
Music Productions	8,536	27,441	16,221	43,662	34,968	11,436	5,794
Muslim Student Assoc	614			0			614
National Honor Society	4,304		8,079	8,079		2,790	9,593

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## FIDUCIARY FUNDS - STUDENT ACTIVITIES AGENCY FUND DETAILED STATEMENT OF RECEIPTS, DISBURSEMENTS AND AMOUNTS DUE TO STUDENT GROUPS BY SCHOOL YEAR ENDED JUNE 30, 2012

	Due to Student Groups July 1, 2011	General Fund Subsidy 2011-12	Other Cash Receipts	Total Subsidy and Other Cash Receipts	Cash Disbursements		Due to Student Groups June 30, 2012
					Salary	Non-Salary and Transfers	
HURON HIGH ACTIVITIES							
CONCLUDED							
Newspaper	\$ (2,527)	3,106	1,674	4,780	3,106	1,333	(2,186)
N. McAdam Memorial	3,521			0			3,521
Ocean Science Quiz Bowl	4			0			4
Orchestra	8,811	19,142		19,142	19,142	150	8,661
Orchestra Camp	1,557		27,944	27,944		27,424	2,077
Parking Project	(547)			0		10,086	(10,633)
Pfizer Math/Science Fund	37			0			37
Photography	499			0			499
Physics Adventure	1,050		13,315	13,315		13,643	722
Peace & Justice Club	332			0			332
Plays	103,322	4,510	2,413	6,923	4,510	5,555	100,180
Prelim School Aptitude	(4,765)			0		15,092	(19,857)
Programs for Disabled	501		1,271	1,271		2,245	(473)
PSAT/Advanced Placement	20,260			0			20,260
PTSO Mini Grant	(1)			0			(1)
Raffles Student Activity	0		34,240	34,240		25,949	8,291
Rising Scholars	0		565	565		119	446
Senior Voices HHS	500		89	89		95	494
Science Club	95		933	933			1,028
Special Services	70			0			70
Stage Manager	4,681	5,110	207	5,317	5,824	158	4,016
Student Assist	7,561		5,172	5,172		7,084	5,649
Student Copier	1,279			0			1,279
Student Council	1,689	7,096		7,096	7,096		1,689
Student Parking Stickers	1,176		4,252	4,252		2,045	3,383
Swim Club	(1)			0			(1)
Technology	1,943			0		1,558	385
Textbook Replacement	23,190		1,984	1,984		4,323	20,851
Vending Machine	1,090		2,843	2,843		1,501	2,432
Vienna Trip	9,567			0			9,567
Web Design Club	631			0			631
Yearbook	(43,546)	4,528	21,682	26,210	4,528	29,363	(51,227)
<b>Total Huron High Activities</b>	<b>365,210</b>	<b>131,301</b>	<b>331,108</b>	<b>462,409</b>	<b>139,542</b>	<b>346,744</b>	<b>341,333</b>
PIONEER HIGH ACTIVITIES:							
A Cappella	\$ 8,429		301	301		2,814	5,916
African Studen Assoc	0			0			0
Architecture Club	319		198	198		106	411
Art Club	1,338			0		619	719
Asian Student Union	165			0			165
Athletic Tournaments	(530)		677	677		718	(571)
Awards	1,676		374	374			2,050
Band	100	16,082	731	16,813	16,082	113	718
Band Camp	1,889	44,091		44,091	44,091	1,200	689
Band Uniforms	115,273			0			115,273
Basketball	(78)			0			(78)
Black Student Union	1,033			0			1,033
Blueliners Club	183			0			183
Building Beautification	125		1,270	1,270		1,290	105

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## FIDUCIARY FUNDS - STUDENT ACTIVITIES AGENCY FUND DETAILED STATEMENT OF RECEIPTS, DISBURSEMENTS AND AMOUNTS DUE TO STUDENT GROUPS BY SCHOOL YEAR ENDED JUNE 30, 2012

	Due to Student Groups July 1, 2011	General Fund Subsidy 2011-12	Other Cash Receipts	Total Subsidy and Other Cash Receipts	Cash Disbursements		Due to Student Groups June 30, 2012
					Salary	Non-Salary and Transfers	
PIONEER ACTIVITIES							
CONTINUED:							
Business and Office	\$ 0			0			0
Education Club (DECA)	785			0			785
C Physics Club	40		12,018	12,018		11,205	853
Calendar Sales	294			0			294
Canoe Club	25			0		25	0
Challengers/Peace Jam	282			0		282	0
Cheerleading	(1,904)		1,903	1,903			(1)
Choral Camp	417		1,100	1,100	422	1,050	45
Chorus	0			0			0
Class of 2009	(2)			0			(2)
Class of 2010	16,350			0		16,351	(1)
Class of 2011	21,063			0		21,064	(1)
Class of 2012	(2,172)		13,957	13,957		19,215	(7,430)
Class of 2013	26,632		2,862	2,862		1,973	27,521
Class of 2014	756		17,980	17,980		4,775	13,961
Class of 2015	0		19,612	19,612		1,801	17,811
Coed Rowing	28,906			0			28,906
Commencement	(3,733)		24,628	24,628		3,013	17,882
Community Volunteers Club	0		307	307			307
Conservation Club	666			0			666
Counselors Student Aid	1,524			0			1,524
Craft Club	0			0		79	(79)
Dance Team	388			0		388	0
Debate	495			0			495
DECA	0		8,202	8,202		14,003	(5,801)
Diamond Club	2,598			0			2,598
Doors and Windows Club PHS	521			0		521	0
English Class Trips	349		3,068	3,068		632	2,785
Equestrian Club	680			0			680
Faculty Emergency Loan	840			0			840
Faculty Flower Fund	151		716	716		323	544
Field Hockey Club	618			0			618
Figure Skating	30			0			30
Foreign Language Club	(292)		600	600		10	298
Forensics	1,683			0			1,683
French Club	361		339	339		304	396
Friends of Pioneer Pool	888			0			888
Gay Straight Alliance	22		112	112			134
German Club	1,640		9,077	9,077		9,902	815
Global Improvement Society	188		238	238		100	326
Grammy Award	13,300		2,826	2,826		6,758	9,368
Habitat For Humanity	96			0		96	0
Harry Potter Club	91			0		91	0
Health Science (HOSA)	193		576	576		617	152
High School Initiatives	2,537			0		2,003	534
History Club	1,707		1,729	1,729		242	3,194
Hockey-Ice	11			0			11
Hoopsters	105			0			105
Hospitality Today	4,056		2,394	2,394		7,984	(1,534)
Identification Cards	6,081		480	480			6,561
Indian Amer Student Assoc	810		917	917		302	1,425



# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## FIDUCIARY FUNDS - STUDENT ACTIVITIES AGENCY FUND DETAILED STATEMENT OF RECEIPTS, DISBURSEMENTS AND AMOUNTS DUE TO STUDENT GROUPS BY SCHOOL YEAR ENDED JUNE 30, 2012

	Due to Student Groups July 1, 2011	General Fund Subsidy 2011-12	Other Cash Receipts	Total Subsidy and Other Cash Receipts	Cash Disbursements		Due to Student Groups June 30, 2012
					Salary	Non-Salary and Transfers	
PIONEER ACTIVITIES							
CONTINUED:							
Jewelry Club	\$ 78			0			78
Jewish Student Union	224			0			224
KCP College Club	0			0			0
Key Club	1,163		153	153			1,316
Lacrosse Club	1			0			1
Latin Club	(131)		279	279		107	41
Library	477		203	203		680	0
Llama Club	100			0		100	0
Latin Studies	443			0			443
Loans	0			0		840	(840)
Mathematics	2,230		4,925	4,925		1,961	5,194
Miscellaneous	46,479		13,184	13,184	513	31,065	28,085
Muslim Student Association	956		513	513		40	1,429
Message Board Club	242			0		242	0
Model UN	563			0		295	268
Music	0	23,881		23,881	23,881	6,355	(6,355)
National Honor Society	6,089		1,205	1,205		2,060	5,234
Ninth Grade Initiative	27,269		16,327	16,327	3,676	16,441	23,479
Omega - Yearbook	38,164	33,008	64,184	97,192	33,008	34,805	67,543
Operation Smile Club	280		200	200		208	272
Optimist - Paper	193	24,334	5,175	29,509	24,334	3,962	1,406
Orchestra	15,674	8,708		8,708	8,708	3,258	12,416
Overtones - Literary Magazine	8,229	2,611		2,611	2,611	4,000	4,229
P Club	11,912		6,048	6,048		4,137	13,823
Parking Project	(18,333)			0			(18,333)
Philosophy Club	45			0		45	0
PHS-Honor Level System	2,351		450	450		972	1,829
PHS Achievement Committee	(8,301)		8,494	8,494		24	169
PHS Special Olympics	0		1,923	1,923		40	1,883
PHS Timbersportsmen Club	42			0		42	0
Physical Education	5,300		209	209			5,509
Physics Club	4,084		4,948	4,948		9,032	0
Planetarium	2,501		180	180		326	2,355
Plays	(21,820)	45,361	139,046	184,407	115,564	66,015	(18,992)
Preliminary School Aptitude	337		12,445	12,445	3,259	7,280	2,243
PTA Student Aid(PTSO)	(278)		8,095	8,095		7,874	(57)
River Club	(88)		104	104			16
Robotics Club	3,849		84	84		135	3,798
Sales	0			0		295	(295)
Salsa Club	80			0		79	1
Salto Club - Gymnastics	366			0			366
Science	(676)		2,170	2,170		2,200	(706)
Science Olympiad	2,220			0			2,220
Sideout Club	3,844			0			3,844
Soccer Club	211			0			211
Spanish Club/Honor Society	802		250	250			1,052
Stage Manager	(55,802)	108,830	136	108,966	56,161		(2,997)
Student Council	16,375	7,262	8,581	15,843	7,262	15,281	9,675
Students Against Drunk Driving	556			0			556
Students for Peace	251			0			251
Student Parking Stickers	56,653		2,625	2,625		27,767	31,511
Student Planners	65		780	780		780	65

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## FIDUCIARY FUNDS - STUDENT ACTIVITIES AGENCY FUND DETAILED STATEMENT OF RECEIPTS, DISBURSEMENTS AND AMOUNTS DUE TO STUDENT GROUPS BY SCHOOL YEAR ENDED JUNE 30, 2012

	Due to Student Groups July 1, 2011	General Fund Subsidy 2011-12	Other Cash Receipts	Total Subsidy and Other Cash Receipts	Cash Disbursements		Due to Student Groups June 30, 2012
					Salary	Non-Salary and Transfers	
PIONEER ACTIVITIES							
CONCLUDED:							
Swim Club	\$ 1,592			0			1,592
Swim-a-thon	241			0			241
Tennis Club	7,152		1,050	1,050			8,202
Track Girls	0			0		1,313	(1,313)
Track Club	10,769		240	240		955	10,054
Trailblazers	389		361	361		320	430
Training Room Club	1,696			0			1,696
Unity Steppers	3			0		4	(1)
Vending Machine	9,851		600	600		1,566	8,885
VICA Club	1,622			0		1,622	0
Vocal Music Production	99,274			0			99,274
Volleyball	(3,608)			0		10	(3,618)
Water Polo Club	2,867			0			2,867
Welfare Student Fund	1,092			0		229	863
Wellness Program	389			0		389	0
Workers Compensation	0			0	182		(182)
World Crisis Awareness	371			0		38	333
Wrestle Club	1,005			0		25,925	(24,920)
Youth to Youth	32,014		10	10		3,295	28,729
Total Pioneer High Activities	581,986	314,168	434,369	748,537	339,754	416,378	574,391
CLAGUE ACTIVITIES:							
Band	\$ 1,462	3,437	80	3,517	3,437		1,542
Black Student Union	902			0			902
Chess Club	(138)			0			(138)
Choral Music	(180)	2,062	3034	5,096	2,062	1,936	918
Co Curricular Middle School	(7,698)			0			(7,698)
Crafts Club	623			0			623
Ecology/Outdoor Conservation	(138)			0			(138)
French	0		39331	39,331		41,054	(1,723)
House A	18			0		3,221	(3,203)
House C	222			0			222
Instrumental Music	171			0			171
Library	0		2,415	2,415		225	2,190
Mathematics Club	(138)			0			(138)
Miscellaneous	(3,732)		12,553	12,553		11,178	(2,357)
Orchestra	513	3,432	4259	7,691	3,432	3,188	1,584
Plays	0		1,146	1,146		536	610
PTSO	3,292		26,029	26,029			29,321
Sales	0			0		11,710	(11,710)
School Locks	333			0			333
Ski Club	9,485			0			9,485
Spanish	0		15,396	15,396		7,233	8,163
Student Council	1,080			0			1,080
Sunshine Club	0		540	540		236	304
Traverse City Trip	0		4,968	4,968		287	4,681
Vending	4,557		36	36		836	3,757
Washington DC I	0		3690	3,690			3,690

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## FIDUCIARY FUNDS - STUDENT ACTIVITIES AGENCY FUND DETAILED STATEMENT OF RECEIPTS, DISBURSEMENTS AND AMOUNTS DUE TO STUDENT GROUPS BY SCHOOL YEAR ENDED JUNE 30, 2012

	Due to Student Groups July 1, 2011	General Fund Subsidy 2011-12	Other Cash Receipts	Total Subsidy and Other Cash Receipts	Cash Disbursements		Due to Student Groups June 30, 2012
					Salary	Non-Salary and Transfers	
CLAGUE ACTIVITIES							
CONCLUDED:							
Wellness Program	\$ 15		7,397	7,397		1,621	5,791
Yearbook	97		14,687	14,687		9,598	5,186
Youth Activities Club	218		9,608	9,608			9,826
<b>Total Clague Activities</b>	<b>10,964</b>	<b>8,931</b>	<b>145,169</b>	<b>154,100</b>	<b>8,931</b>	<b>92,859</b>	<b>63,274</b>
FORSYTHE ACTIVITIES:							
Auditorium	\$ 5,621			0			5,621
Band	1,298	3,428	30	3,458	3,428		1,328
Black Student Union	94	1,292		1,292	1,292		94
Choral Music	2,620	2,062	78	2,140	2,062		2,698
Co Curricular Middle School	1,151			0			1,151
Drama	30			0			30
Miscellaneous	9,309		4,811	4,811		(15)	14,135
Music-Instrumental	(760)			0			(760)
Orchestra	344	3,425	38	3,463	3,425		382
Ski Club	2,040			0			2,040
Student Council	1,152	702		702	702		1,152
Vending Machine	(6,003)		58	58			(5,945)
Wellness Program	(211)			0			(211)
Yearbook	(4,401)			0			(4,401)
<b>Total Forsythe Activities</b>	<b>12,284</b>	<b>10,909</b>	<b>5,015</b>	<b>15,924</b>	<b>10,909</b>	<b>(15)</b>	<b>17,314</b>
SCARLETT ACTIVITIES:							
Band	\$ 0	3,427		3,427	3,427		0
Black Student Union	2,584	1,290		1,290	1,290		2,584
Cell Tower Rental	7,478		2,133	2,133		9,611	0
Choral Music	0	4,339		4,339	4,340		(1)
Co Curricular Middle School	(8,052)			0			(8,052)
Miscellaneous	(11,063)		10,765	10,765		903	(1,201)
Music Camp/Instrumental	(803)		2,337	2,337			1,534
Orchestra/Band	0	1,169		1,169	1,169		0
Ski Club	(178)		178	178			0
Student Council	57			0			57
Vending Machine	1,347		78	78		1,425	0
Yearbook	(1,262)	1,846	2,802	4,648	1,846		1,540
<b>Total Scarlett Activities</b>	<b>(9,892)</b>	<b>12,071</b>	<b>18,293</b>	<b>30,364</b>	<b>12,072</b>	<b>11,939</b>	<b>(3,539)</b>
SLAUSON ACTIVITIES:							
All Sports	\$ 1,170			0			1,170
Awards	0			0		48	(48)
Band	7,313	3,428		3,428	3,428		7,313
Cell Tower	14,577	0		0			14,577
Choral Music	7,050		475	475		215	7,310
CI Classroom Club	594			0		81	513

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## FIDUCIARY FUNDS - STUDENT ACTIVITIES AGENCY FUND DETAILED STATEMENT OF RECEIPTS, DISBURSEMENTS AND AMOUNTS DUE TO STUDENT GROUPS BY SCHOOL YEAR ENDED JUNE 30, 2012

	Due to Student Groups July 1, 2011	General Fund Subsidy 2011-12	Other Cash Receipts	Total Subsidy and Other Cash Receipts	Cash Disbursements		Due to Student Groups June 30, 2012
					Salary	Non-Salary and Transfers	
SLAUSON ACTIVITIES							
CONCLUDED:							
Co Curricular Middle School	\$ (12,207)			0			(12,207)
Computer Club	1527			0			1,527
Dramatics	286			0			286
Foreign Language Club	252			0			252
Jazz	1			0			1
Mackinac Island Trip	406			0			406
Magazine Fund Raiser	35,030			0			35,030
Media Center	2,347			0			2,347
Miscellaneous	15,125		5,143	5,143		1,375	18,893
Music/Instrumental	470	5,489	1,474	6,963	5,489	1,249	695
Quebec Trip	(1,229)		52,203	52,203		50,977	(3)
Sales	196		100	100		1,167	(871)
School Locks	80			0			80
Science	11,457			0		94	11,363
Student Council	480	1,333	360	1,693	1,333		840
Student Enrichment	3,963			0			3,963
Student Trips	78,787			0			78,787
Teachers Club	1,227		295	295		159	1,363
Toronto Trip	(54,429)			0			(54,429)
Trips	0		57,626	57,626		38,498	19,128
Tutoring Program	64			0			64
Vending Machine	1,661		6	6			1,667
Washington Trip	2,938			0			2,938
Wellness Program	111			0			111
Winter Sports	3,424			0			3,424
Yearbook	1,451	1,153	13,145	14,298	1,153	14,068	528
Youth to Youth	267			0			267
<b>Total Slauson Activities</b>	<b>124,389</b>	<b>11,403</b>	<b>130,827</b>	<b>142,230</b>	<b>11,403</b>	<b>107,931</b>	<b>147,285</b>
STONE ACTIVITIES:							
Miscellaneous	\$ 0		600	600		75	525
PTSO	1,519		2,610	2,610		1,325	2,804
Vending	3,869		14,579	14,579		21,892	(3,444)
<b>Total Stone Activities</b>	<b>5388</b>	<b>0</b>	<b>17789</b>	<b>17,789</b>	<b>0</b>	<b>23,292</b>	<b>(115)</b>
TAPPAN ACTIVITIES:							
Band	\$ (3,630)	3,437		3,437	3,437		(3,630)
Black Student Union	246	1,286		1,286	1,286		246
Choral Music	2,927	2,062		2,062	2,062		2,927
Co Curricular Middle School	(7,594)			0			(7,594)
Media Center	641			0			641
Miscellaneous	65,226		16,900	16,900		7,801	74,325
Orchestra	1,141	3,425		3,425	3,425		1,141
School Locks	(1,459)		675	675			(784)
Ski Club	2,777			0			2,777
Student Council	904			0			904

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## FIDUCIARY FUNDS - STUDENT ACTIVITIES AGENCY FUND DETAILED STATEMENT OF RECEIPTS, DISBURSEMENTS AND AMOUNTS DUE TO STUDENT GROUPS BY SCHOOL YEAR ENDED JUNE 30, 2012

	Due to Student Groups July 1, 2011	General Fund Subsidy 2011-12	Other Cash Receipts	Total Subsidy and Other Cash Receipts	Cash Disbursements		Due to Student Groups June 30, 2012
					Salary	Non-Salary and Transfers	
TAPPAN ACTIVITIES							
CONCLUDED:							
Theatrical Productions	\$ 653			0			653
Vending Machine	2,467		2	2			2,469
Yearbook	3,713	2,000	13,215	15,215	2,000	14,459	2,469
<b>Total Tappan Activities</b>	<b>68,012</b>	<b>12,210</b>	<b>30,792</b>	<b>43,002</b>	<b>12,210</b>	<b>22,260</b>	<b>76,544</b>
OPEN SCHOOL-MACK:							
Co Curricular Middle School	\$ (528)			0			(528)
<b>Total Open at Mack Activities</b>	<b>(528)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(528)</b>
OTHER ACTIVITIES - GENERAL:							
Academic Games	\$ 1,678			0			1,678
Adult Education - Vending	52,768			0			52,768
Advanced Placement Fees	76,320		223,285	223,285		208,408	91,197
Apprentice Program	2,917			0			2,917
Art	400			0			400
Auto Service Program	(1,763)		1,762	1,762			(1)
Bilingual	2,384			0			2,384
Book Deposit	15,238			0			15,238
Bus Rider Safety	813			0			813
Business Education	(7,230)			0			(7,230)
Business Operations	2,785		3,262	3,262	4,282	59,292	(57,527)
Capital Planning	7,067			0			7,067
College Fair	0			0			0
Co-Curricular Middle School	4,400			0			4,400
Copier	19,717			0			19,717
Director of Finance	(6,976)		2,769	2,769		(2,076)	(2,131)
Early Childhood Education	0		6,577	6,577	39	4,540	1,998
Educational Foundation	10,000			0			10,000
Health 101	4,609			0		1,367	3,242
High School Education	621		6,585	6,585	4,193	819	2,194
Instructional-Admin	0		40	40	20,604	277	(20,841)
Literacy Development	11,000			0			11,000
Math 2000	3,959			0			3,959
Math Assessment	24,009			0		362	23,647
Michigan Virtual HS	65,139			0			65,139
Misc IV-C/Social Studies	(3,547)			0			(3,547)
Miscellaneous Revenue/Bank Fees	194,866		46,874	46,874		54,809	186,931
Music/Instrumental	15,312		52,983	52,983		5,287	63,008
Music	0			0	28,104		(28,104)
Outreach Program	328		8,124	8,124			8,452
Outdoor Conservation	(6,317)		4,606	4,606			(1,711)
Parent University	77			0			77
Parking Projects - UM Games	714,020		1,088,610	1,088,610		1,372,952	429,678
Partners for Excellence	(638)		600	600			(38)
Partners in Prevention	(64,426)			0			(64,426)

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## FIDUCIARY FUNDS - STUDENT ACTIVITIES AGENCY FUND DETAILED STATEMENT OF RECEIPTS, DISBURSEMENTS AND AMOUNTS DUE TO STUDENT GROUPS BY SCHOOL YEAR ENDED JUNE 30, 2012

	Due to Student Groups July 1, 2011	General Fund Subsidy 2011-12	Other Cash Receipts	Total Subsidy and Other Cash Receipts	Cash Disbursements		Due to Student Groups June 30, 2012
					Salary	Non-Salary and Transfers	
OTHER ACTIVITIES							
CONCLUDED:							
Physical Fitness - Youth	\$ 228			0			228
Preschool child care	29,093			0			29,093
Rec & Community Ed	158		21	21			179
Science Project	14,826		5,438	5,438		1,906	18,358
Social Studies	3,548			0			3,548
Stone/Teens	592			0			592
Summer Music	70,801			0			70,801
Technology Initiative	7,728			0			7,728
Training Academy	4,078			0			4,078
Transportation Vehicles	34,550			0			34,550
Vending Machine - Adm.	38,254		11,691	11,691		808	49,137
Vending Machine - Com Srv	95,351			0			95,351
Vending Machine - Purchasing	22,086			0			22,086
Vending Machine - Transportation	4,835		(5)	(5)		(545)	5,375
Vocational Industry Club	(293)		1,201	1,201			908
West African Drum Choir	693			0			693
Yellow Pages	(600)		600	600			0
Youth Senate	(843)		844	844			1
Total Other Activities - General	<u>1,464,615</u>	<u>0</u>	<u>1,465,867</u>	<u>1,465,867</u>	<u>57,222</u>	<u>1,708,206</u>	<u>1,165,054</u>
TOTAL - STUDENT ACTIVITIES FUND	<u>\$ 3,083,689</u>	<u>689,973</u>	<u>3,064,992</u>	<u>3,754,965</u>	<u>776,981</u>	<u>3,130,603</u>	<u>2,931,070</u>

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## PRIVATE PURPOSE (SCHOLARSHIP) TRUST FUND DETAILED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES YEAR ENDED JUNE 30, 2012

	Allocation of Fund Balances				Total Allocation of Fund Balances
	Cash	Due From General Fund	Accounts Payable	Due To General Fund	
PRIVATE PURPOSE (SCHOLARSHIP) TRUST FUND:					
Andrew Peterson DECA Award	\$ 0				0
Bruce Henry	8,692				8,692
Dean Bodley Memorial Scholarship	5,570				5,570
Dina Kahn Brotherhood Memorial Fund	16,368				16,368
John D. Kreager Scholarship Fund	9,861				9,861
Harold M. Logan Memorial Fund	12,656				12,656
Marilyn Malone Memorial Fund	1,340				1,340
Orbach-Bilik Scholarship	15,307				15,307
Ruth Datz Memorial Fund	111,420				111,420
Sloan E. Staples Memorial	6,248				6,248
Tamara Stewart Scholarship	1,231				1,231
Robert Westfall Foundation	9,065		1,000		8,065
Wendy Moorehead	27,956				27,956
<b>TOTAL</b>	<b>\$ 225,714</b>	<b>0</b>	<b>1,000</b>	<b>0</b>	<b>224,714</b>

	Fund Balances July 1, 2011	Revenues	Expenditures	Fund Balances June 30, 2012
PRIVATE PURPOSE (SCHOLARSHIP) TRUST FUND:				
Bruce Henry	\$ 8,675	17		8,692
Dean Bodley Memorial Scholarship	5,559	11		5,570
Dina Kahn Brotherhood Memorial Fund	16,335	33		16,368
John D. Kreager Scholarship Fund	9,842	19		9,861
Harold M. Logan Memorial Fund	12,631	25		12,656
Marilyn Malone Memorial Fund	1,338	2		1,340
Orbach-Bilik Scholarship	15,276	31		15,307
Ruth Datz Memorial Fund	117,748	172	6,500	111,420
Sloan E. Staples Memorial	6,236	12		6,248
Tamara Stewart Scholarship	1,229	2		1,231
Robert Westfall Foundation	83	20,000	12,018	8,065
Wendy Moorehead	27,900	56		27,956
<b>TOTAL</b>	<b>\$ 222,852</b>	<b>20,380</b>	<b>18,518</b>	<b>224,714</b>

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## SCHEDULE OF INVESTMENTS JUNE 30, 2012

	Interest Rate (%)	Number of Days Held	Maturity Date	Carrying Value
<b>GOVERNMENTAL FUNDS:</b>				
<b>GENERAL FUND</b>				
JP Morgan Chase Bank	0.02	N/A	N/A	\$ 4,525,167
MBIA Class	0.19	N/A	N/A	859,779
Michigan Liquid Asset Fund	.03 - .14	N/A	N/A	3,833,037
Total General Fund				<u>\$ 9,217,983</u>
<b>DEBT FUND</b>				
Michigan Liquid Asset Fund	.03 - .14	N/A	N/A	854,076
Total Debt Fund				<u>\$ 854,076</u>
<b>CAPITAL PROJECTS FUNDS:</b>				
<b>Millage and Capital Needs</b>				
Michigan Liquid Asset Fund	0.03	N/A	N/A	1,918
Total Millage and Capital Needs				<u>\$ 1,918</u>
<b>2003 Sinking Fund</b>				
MBIA Class	0.19	N/A	N/A	4
Michigan Liquid Asset Fund	.03 - .14	N/A	N/A	111
Total 2003 Sinking Fund				<u>\$ 115</u>
<b>2005 Sinking Fund</b>				
Michigan Liquid Asset Fund	.03 - .14	N/A	N/A	2,860,452
Total 2005 Sinking Fund				<u>\$ 2,860,452</u>
<b>2010 Sinking Fund</b>				
MBIA Class	0.19	N/A	N/A	6,763,262
Total 2010 Sinking Fund				<u>\$ 6,763,262</u>
<b>2006 Bond Proceeds</b>				
Michigan Liquid Asset Fund	.03 - .14	N/A	N/A	1,377,253
Total 2006 Bond Proceeds				<u>\$ 1,377,253</u>
<b>2008 Bond Proceeds</b>				
MBIA Class	0.19	N/A	N/A	466,383
Total 2008 Bond Proceeds				<u>\$ 466,383</u>
<b>2012 Bond Proceeds</b>				
Michigan Liquid Asset Fund	0.14	N/A	N/A	27,273,807
Total 2012 Bond Proceeds				<u>\$ 27,273,807</u>
TOTAL CAPITAL PROJECTS FUNDS				<u>\$ 38,743,190</u>
<b>TOTAL GOVERNMENTAL INVESTMENTS AT 6/30/12</b>				<u><u>\$ 48,815,249</u></u>



PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

SCHEDULE OF BONDED INDEBTEDNESS  
JUNE 30, 2012

Year	Bonds Financed by Levy						Total Bonds Financed by Levy	Interest and Paying Agents Fees for Bonds Financed by Levy	Total Requirements for Bonds Financed by Levy
	Dated 10/30/03	Dated 8/24/04	Dated 6/27/06	Dated 5/22/08	Dated 5/01/12	Dated 6/21/12			
	2.0%-5.0% Payment date May-1 (Note 1)	5% Payment date May-1 (Note 2)	4.0%-5.0% Payment date May-1 (Note 3)	3.0%-5.0% Payment date May-1 (Note 4)	4.0%-5.0% Payment date May-1 (Note 5)	2.0%-5.0% Payment date May-1 (Note 6)			
2012-13	\$ 2,860,000	2,050,000	2,050,000	725,000		2,060,000	9,745,000	8,518,503	18,263,503
2013-14	3,000,000	2,175,000	2,100,000	725,000		2,360,000	10,360,000	8,266,524	18,626,524
2014-15			2,150,000	750,000	4,385,000	3,735,000	11,020,000	7,827,599	18,847,599
2015-16			2,200,000	775,000	4,625,000	2,205,000	9,805,000	7,317,701	17,122,701
2016-17			2,250,000	800,000	4,830,000	2,300,000	10,180,000	6,903,501	17,083,501
2017-18			2,325,000	850,000	5,055,000	2,425,000	10,655,000	6,400,501	17,055,501
2018-19			2,375,000	875,000	5,275,000	2,030,000	10,555,000	5,928,926	16,483,926
2019-20			2,450,000	950,000	5,520,000	2,130,000	11,050,000	5,407,738	16,457,738
2020-21			2,500,000	975,000	5,785,000	2,250,000	11,510,000	4,890,388	16,400,388
2021-22			2,575,000	1,000,000	6,065,000	2,335,000	11,975,000	4,338,388	16,313,388
2022-23			2,650,000	1,000,000	6,305,000		9,955,000	3,813,163	13,768,163
2023-24			2,725,000	1,000,000	6,655,000		10,380,000	3,328,663	13,708,663
2024-25			2,800,000	1,000,000	7,000,000		10,800,000	2,826,925	13,626,925
2025-26			2,875,000	1,000,000	7,370,000		11,245,000	2,303,125	13,548,125
2026-27			2,950,000	1,000,000	7,715,000		11,665,000	1,760,250	13,425,250
2027-28			3,025,000	1,000,000	8,080,000		12,105,000	1,196,750	13,301,750
2028-29			3,075,000	1,000,000	8,565,000		12,640,000	611,625	13,251,625
<b>BONDS OUTSTANDING</b>	<b>\$ 5,860,000</b>	<b>4,225,000</b>	<b>43,075,000</b>	<b>15,425,000</b>	<b>93,230,000</b>	<b>23,830,000</b>	<b>185,645,000</b>	<b>81,640,270</b>	<b>267,285,270</b>
<b>ORIGINAL AMOUNT OF BONDS ISSUED</b>	<b>\$ 26,610,000</b>	<b>6,150,000</b>	<b>60,540,000</b>	<b>17,730,000</b>	<b>93,230,000</b>	<b>23,830,000</b>			

Year	Due *	Amount	Amount	Amount	Amount	Amount	Amount	Interest and Paying Agent Fees by Fiscal Year for Bonds Financed by Levy
2012-13	\$	293,000	211,250	1,974,587	665,563	4,493,100	881,003	8,518,503
2013-14		150,000	108,750	1,892,587	640,187	4,493,100	981,900	8,266,524
2014-15				1,808,587	614,812	4,493,100	911,100	7,827,599
2015-16				1,701,088	581,063	4,273,850	761,700	7,317,701
2016-17				1,591,088	550,063	4,088,850	673,500	6,903,501
2017-18				1,478,588	516,063	3,847,350	558,500	6,400,501
2018-19				1,362,338	484,188	3,645,150	437,250	5,928,926
2019-20				1,243,588	447,000	3,381,400	335,750	5,407,738
2020-21				1,135,788	409,000	3,116,350	229,250	4,890,388
2021-22				1,024,538	370,000	2,827,100	116,750	4,338,388
2022-23				908,663	320,000	2,584,500		3,813,163
2023-24				789,413	270,000	2,269,250		3,328,663
2024-25				665,425	225,000	1,936,500		2,826,925
2025-26				536,625	180,000	1,586,500		2,303,125
2026-27				407,250	135,000	1,218,000		1,760,250
2027-28				274,500	90,000	832,250		1,196,750
2028-29				138,375	45,000	428,250		611,625
<b>Total</b>	<b>\$</b>	<b>443,000</b>	<b>320,000</b>	<b>18,933,028</b>	<b>6,542,939</b>	<b>49,514,600</b>	<b>5,886,703</b>	<b>81,640,270</b>

\* Total interest for each fiscal year is paid 50% 11/1 and 50% 5/1.

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## SCHEDULE OF BONDED INDEBTEDNESS JUNE 30, 2012

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Note 1

Bonds due May 1, 2005 through 2014 mature without option of prepayment. Bonds, due May 1, 2014, are callable, in portions of \$5,000, in any order or any interest payment date on or after November 1, 2013. Bonds called for redemption shall be redeemed at par plus accrued interest.

Note 2

Bonds due May 1, 2006 through 2014 mature without option of prepayment.

Note 3

Bonds due May 1, 2007 through 2017 mature without option of prepayment. Bonds, due May 1, 2017, are callable, in portions of \$5,000, in any order or any interest payment date on or after May 1, 2016. Bonds called for redemption shall be redeemed at par plus accrued interest.

Note 4

Bonds due May 1, 2009 through 2019 mature without option of prepayment. Bonds, due May 1, 2019, are callable, in portions of \$5,000, in any order or any interest payment date on or after May 1, 2018. Bonds called for redemption shall be redeemed at par plus accrued interest.

Note 5

Bonds due May 1, 2015 through 2023 mature without option of prepayment. Bonds, due May 1, 2023, are callable, in portions of \$5,000, in any order or any interest payment date on or after May 1, 2022. Bonds called for redemption shall be redeemed at par plus accrued interest.

Note 6

Bonds due May 1, 2013 through 2022 mature without option of prepayment.

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## SCHEDULE OF TAXES RECEIVABLE JUNE 30, 2012

	Taxes Receivable 6/30/11	Tax Levy 2011	Receipts Current Year Levy 2011-12	Receipts Delinquent Taxes	Adjustments	Taxes Receivable 6/30/12
GENERAL FUND:						
City of Ann Arbor:						
2007	\$ 23,886			81	23,805	0
2008	40,179			8,776		31,403
2009	42,920			24,720		18,200
2010	134,173			66,849		67,324
2011		48,364,633	48,284,643			79,990
Total	<u>241,158</u>	<u>48,364,633</u>	<u>48,284,643</u>	<u>100,426</u>	<u>23,805</u>	<u>196,917</u>
Ann Arbor Township:						
2007	896				896	0
2008	5,039					5,039
2009	1,292					1,292
2010	186					186
2011		4,632,152	4,631,932			220
Total	<u>7,413</u>	<u>4,632,152</u>	<u>4,631,932</u>	<u>0</u>	<u>896</u>	<u>6,737</u>
Lodi Township :						
2007	3,262				3,262	0
2008	1,363					1,363
2009	1,041					1,041
2010	1,330			161		1,169
2011		526,448	525,206			1,242
Total	<u>6,996</u>	<u>526,448</u>	<u>525,206</u>	<u>161</u>	<u>3,262</u>	<u>4,815</u>
Northfield Township:						
2009	30					30
2010	33,114			32,733		381
2011		128,052	122,426			5,626
Total	<u>33,144</u>	<u>128,052</u>	<u>122,426</u>	<u>32,733</u>	<u>0</u>	<u>6,037</u>
Pittsfield Township:						
2007	22,567			2,983	19,584	0
2008	23,672			6,450		17,222
2009	8,636			4,124		4,512
2010	28,256			11,150		17,106
2011		12,093,350	12,073,053			20,297
Total	<u>83,131</u>	<u>12,093,350</u>	<u>12,073,053</u>	<u>24,707</u>	<u>19,584</u>	<u>59,137</u>
Salem Township:						
2010	11					11
2011		94,263	94,263			0
Total	<u>11</u>	<u>94,263</u>	<u>94,263</u>	<u>0</u>	<u>0</u>	<u>11</u>
Scio Township:						
2007	39,197			7	39,190	0
2008	27,316			1,021		26,295
2009	20,730			3,663		17,067
2010	631,350			610,283		21,067
2011		4,897,108	4,452,689			444,419
Total	<u>718,593</u>	<u>4,897,108</u>	<u>4,452,689</u>	<u>614,974</u>	<u>39,190</u>	<u>508,848</u>
Superior Township:						
2007	616				616	0
2008	64			28		36
2009	306			306		0
2010	11,669			9,583		2,086
2011		1,548,080	1,548,080			0
Total	<u>12,655</u>	<u>1,548,080</u>	<u>1,548,080</u>	<u>9,917</u>	<u>616</u>	<u>2,122</u>
Webster Township:						
2011		64,904	64,904			0
Total	<u>0</u>	<u>64,904</u>	<u>64,904</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL GENERAL FUND	<u>\$ 1,103,101</u>	<u>72,348,990</u>	<u>71,797,196</u>	<u>782,918</u>	<u>87,353</u>	<u>784,624</u>

PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

SCHEDULE OF TAXES RECEIVABLE  
 JUNE 30, 2012

	Taxes Receivable 6/30/11	Tax Levy 2011	Receipts Current Year Levy 2011-12	Receipts Delinquent Taxes	Adjustments	Taxes Receivable 6/30/12
DEBT SERVICE FUND:						
City of Ann Arbor	\$	9,893,666	9,893,666			0
Ann Arbor Township		1,031,904	1,031,904			0
Lodi Township		133,468	133,468			0
Northfield Township		30,621	30,621			0
Pittsfield Township		2,402,076	2,402,076			0
Salem Township		31,862	31,862			0
Scio Township		1,839,244	1,839,244			0
Superior Township		534,172	534,172			0
Webster Township		23,643	23,643			0
TOTAL DEBT SERVICE FUND	\$ 0	15,920,656	15,920,656	0	0	0
SINKING FUND:						
City of Ann Arbor	\$	4,599,883	4,599,883			0
Ann Arbor Township		480,022	480,022			0
Lodi Township		62,087	62,087			0
Northfield Township		14,244	14,244			0
Pittsfield Township		1,117,401	1,117,401			0
Salem Township		14,822	14,822			0
Scio Township		855,582	855,582			0
Superior Township		248,487	248,487			0
Webster Township		10,998	10,998			0
TOTAL SINKING FUND	\$ 0	7,403,526	7,403,526	0	0	0

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## SCHEDULE OF TAXES RECEIVABLE JUNE 30, 2012

	Taxes Receivable 6/30/11	Tax Levy 2011	Receipts Current Year Levy 2011-12	Receipts Delinquent Taxes	Adjustments	Taxes Receivable 6/30/12
TOTAL BY GOVERNMENT UNITS:						
City of Ann Arbor	\$ 241,158	62,858,182	62,778,192	100,426	23,805	196,917
Ann Arbor Township	7,413	6,144,078	6,143,858	0	896	6,737
Lodi Township	6,996	722,003	720,761	161	3,262	4,815
Northfield Township	33,144	172,917	167,291	32,733	0	6,037
Pittsfield Township	83,131	15,612,827	15,592,530	24,707	19,584	59,137
Salem Township	11	140,947	140,947	0	0	11
Scio Township	718,593	7,591,934	7,147,515	614,974	39,190	508,848
Superior Township	12,655	2,330,739	2,330,739	9,917	616	2,122
Webster Township	0	99,545	99,545	0	0	0
	<u>\$ 1,103,101</u>	<u>95,673,172</u>	<u>95,121,378</u>	<u>782,918</u>	<u>87,353</u>	<u>784,624</u>
TOTALS BY YEARS:						
2007	90,424	0	0	3,071	87,353	0
2008	97,633	0	0	16,275	0	81,358
2009	74,955	0	0	32,813	0	42,142
2010	840,089	0	0	730,759	0	109,330
2011	0	95,673,172	95,121,378	0	0	551,794
	<u>\$ 1,103,101</u>	<u>95,673,172</u>	<u>95,121,378</u>	<u>782,918</u>	<u>87,353</u>	<u>784,624</u>

## STATISTICAL INFORMATION

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## SCHEDULE OF COMPARATIVE STATISTICS YEARS ENDED JUNE 30, 2012, 2011 AND 2010

	2012	2011	2010
NUMBER OF PUPILS (Note 1):			
Kindergarten	1,329	1,353	1,345
Grades 1-5	6,277	6,164	6,033
Grades 6-8	3,584	3,555	3,521
Grades 9-12	5,468	5,490	5,533
TOTAL NUMBER OF PUPILS	<u>16,658</u>	<u>16,562</u>	<u>16,432</u>
REVENUES, TRANSFERS AND OTHER TRANSACTIONS - GENERAL FUND (Note 2):			
Local sources	\$ 75,353,023	77,671,108	79,975,979
State sources	87,297,710	90,691,739	83,019,616
Transfers and other transactions	<u>21,133,859</u>	<u>17,934,585</u>	<u>21,466,288</u>
TOTAL REVENUES, TRANSFERS AND OTHER TRANSACTIONS - GENERAL FUND	<u>\$ 183,784,592</u>	<u>186,297,432</u>	<u>184,461,883</u>
EXPENDITURES, TRANSFERS AND OTHER TRANSACTIONS - GENERAL FUND (Note 2 & Note 3):			
Instruction	\$ 107,754,500	100,052,139	108,387,733
Support services - Pupil and instructional staff	31,148,432	29,546,670	32,777,433
Support services - other	44,041,932	48,132,283	47,887,613
Community services	500,266	474,711	507,821
Athletics	2,991,872	3,257,815	3,470,481
Transfers and other transactions	<u>691,903</u>	<u>684,201</u>	<u>2,268,959</u>
TOTAL EXPENDITURES, TRANSFERS AND OTHER TRANSACTIONS - GENERAL FUND	<u>\$ 187,128,905</u>	<u>182,147,819</u>	<u>195,300,040</u>
COST PER PUPIL:			
Instruction	\$ 6,468.63	6,041.07	6,596.14
Support Services - instructional staff (Note 4)	1,911.41	1,825.32	2,132.81
Support services - other	2,643.89	2,906.19	2,914.29
Community services	<u>30.03</u>	<u>28.66</u>	<u>30.90</u>
TOTAL COST PER PUPIL	<u>\$ 11,053.96</u>	<u>10,801.24</u>	<u>11,674.14</u>

# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## SCHEDULE OF COMPARATIVE STATISTICS YEARS ENDED JUNE 30, 2012, 2011 AND 2010

	2012	2011	2010
TAXABLE VALUE (in thousands):			
Homestead	\$ 4,393,812	4,439,062	4,609,370
Non-Homestead	2,875,667	2,932,295	3,071,250
TAXABLE value (in thousands)	<u>\$ 7,269,479</u>	<u>7,371,357</u>	<u>7,680,620</u>
Per pupil	<u>\$ 436,396</u>	<u>445,077</u>	<u>467,418</u>
LEVIED TAX RATE (Mills):			
	H / NH	H / NH	H / NH
Hold Harmless/Operating	4.6912/18.0000	4.5344/18.0000	4.4201/17.9694
Debt Service	2.1497/2.1497	2.1226/2.1226	2.0325/2.0325
Sinking Fund	1.0000/1.0000	1.0000/1.0000	.9861/.9861
TOTAL LEVIED TAX RATE	<u>7.8409/21.1497</u>	<u>7.6570/21.1226</u>	<u>7.4287/20.9880</u>
PROPERTY TAX REVENUES:			
General Fund (Hold Harmless/Operating)	\$ 72,348,990	74,570,486	75,738,248
Debt Service (Note 5)	15,920,656	16,004,199	15,955,291
Sinking Fund (Note5)	7,403,526	7,539,840	7,735,772
	<u>95,673,172</u>	<u>98,114,525</u>	<u>99,429,311</u>
PROPERTY TAX LEVIES PER PUPIL:			
General Fund	\$ 4,343.20	4,502.50	4,609.19
Debt Service	955.74	966.32	970.99
Sinking Fund	444.44	455.25	470.77
TOTAL PROPERTY TAX LEVIES PER PUPIL	<u>\$ 5,743.38</u>	<u>5,924.07</u>	<u>6,050.95</u>
STATE AID:			
Foundation	<u>\$ 73,230,009</u>	<u>74,764,192</u>	<u>66,102,944</u>
TOTAL STATE AID FOUNDATION PER PUPIL	<u>\$ 4,396</u>	<u>4,514</u>	<u>4,023</u>
TEACHER SALARY SCALE:			
Minimum	<u>\$ 39,540</u>	<u>38,670</u>	<u>39,540</u>
Maximum	<u>\$ 87,774</u>	<u>85,843</u>	<u>87,774</u>
NUMBER OF CONTRACTUAL TEACHERS	<u>1,139</u>	<u>1,182</u>	<u>1,217</u>



# PUBLIC SCHOOLS OF THE CITY OF ANN ARBOR

## SCHEDULE OF COMPARATIVE STATISTICS YEARS ENDED JUNE 30, 2012, 2011 AND 2010

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- Note 1 - Number of pupils based on a blended membership count (February - previous fiscal year and September/October- current fiscal year).
- Note 2 - Information presented on a general fund budgetary basis which does not include grant programs. Budgets for grant programs are prepared using a different fiscal year than the School District.
- Note 3 - Instructional support services include pupil health, guidance, psychological, library, media, etc. Other support services include principals, administration, transportation, fiscal services, operation and maintenance of buildings.
- Note 4 - Transfers and other transactions are included in the cost per pupil for instructional support. These items represent student tuition and subsidies for student activities and grant programs.
- Note 5 - Property tax revenue for the debt service and sinking funds includes Scio Township's Downtown Development Authority.