

2011 County Taxable Value /3	2011 County Taxable Value
Total Real Property Taxable Value	\$13,115,440,565
Total Personal Property Taxable Value	\$967,688,119
Total Ad Valorem Taxable Value	\$14,083,128,684
Total IFT Real Property Taxable Value	\$124,817,765
Total IFT Personal Property Taxable Value	\$84,936,333
Total IFT Taxable Value	\$209,754,099
Total Taxable Value	\$14,292,882,783
Total Taxable Value Excluding Personal Property	\$13,240,258,331

Note:
1. Assumes A2 & Ypsi cities continue to levy existing millage plus additional countywide additional millage.
2. In addition to note #1, also assumes MI Legislature exempts from taxation business personal property.
3. 2011 total county taxable valuation data obtained from 2011 Washtenaw County Taxable Valuation Report.
4. All millage estimates are simple calculations and are not Headlee Amendment compliant. Each subsequent tax year millage is subject to Headlee rollback.

Countywide 5-Year Transit Improvement Program
SUMMARY
1/24/2012

Item	Category ("Theme")	Year 1	Year 2	Year 3	Year 4	Year 5	5-YEAR TOTAL	Rounded
REVENUES- Funds for Operations								
10	Sub-Total Non-Property Tax Revenue	\$ 15,750,612	\$ 16,074,382	\$ 18,690,745	\$ 20,818,778	\$ 21,441,100	\$ 92,775,617	\$ 92,780,000
13	Sub-Total Existing Property Tax Revenue (A2 mills = 2.096, Ypsi mills = 0.9789) /1	\$ 9,732,211	\$ 9,732,211	\$ 9,732,211	\$ 9,732,211	\$ 9,732,211	\$ 48,661,055	\$ 48,660,000
14	TOTAL REVENUE	\$ 25,482,823	\$ 25,806,593	\$ 28,422,956	\$ 30,550,989	\$ 31,173,311	\$ 141,436,672	\$ 141,440,000
EXPENSES								
19	Sub-Total Existing Services	\$ 24,826,087	\$ 24,826,087	\$ 24,826,087	\$ 24,826,087	\$ 24,826,087	\$ 124,130,435	\$ 124,130,000
50	Sub-Total Additional Services	\$ 2,328,880	\$ 3,991,911	\$ 7,858,865	\$ 11,302,503	\$ 11,936,084	\$ 37,418,244	\$ 37,430,000
51	TOTAL EXPENSE	\$ 27,154,967	\$ 28,817,998	\$ 32,684,952	\$ 36,128,590	\$ 36,762,171	\$ 161,548,679	\$ 161,560,000
52	NET OPERATING INCOME	(\$1,672,144)	(\$3,011,405)	(\$4,261,997)	(\$5,577,601)	(\$5,588,860)	(\$20,112,007)	(\$20,120,000)
							Average	Rounded
53	Millage Including Existing Property Tax Revenue (Total TV) /1 /4	0.000117	0.000211	0.000298	0.000390	0.000391	0.000281	0.000300
54	Millage Including Existing Property Tax Revenue (Excluding PPT TV) /2 /4	0.000126	0.000227	0.000322	0.000421	0.000422	0.000304	0.000300
FUNDS FOR CAPITAL IMPROVEMENTS								
14	TOTAL CAPITAL	\$ 14,247,982	\$ 4,925,500	\$ 11,664,137	\$ 6,661,300	\$ 5,814,063	\$ 43,312,982	\$ 43,320,000
CAPITAL IMPROVEMENTS								
19	Sub-Total Existing Services	\$ 7,283,800	\$ 1,519,000	\$ 1,511,000	\$ 6,655,000	\$ 2,050,000	\$ 19,018,800	\$ 19,020,000
50	Sub-Total Additional Capital	\$ 4,465,000	\$ 2,227,750	\$ 12,981,350	\$ 15,342,150	\$ 2,043,750	\$ 37,060,000	\$ 37,070,000
51	TOTAL CAPITAL IMPROVEMENTS	\$ 11,748,800	\$ 3,746,750	\$ 14,492,350	\$ 21,997,150	\$ 4,093,750	\$ 56,078,800	\$ 56,090,000
52	ADDITIONAL CAPITAL FUNDING	\$2,499,182	\$1,178,750	(\$2,828,212)	(\$15,335,850)	\$1,720,313	(\$12,765,818)	(\$12,770,000)
							Average	Rounded
53	Millage Including Existing Property Tax Revenue (Total TV) /1 /4	-0.000175	-0.000082	0.000198	0.001073	-0.000120	0.000179	0.000200
54	Millage Including Existing Property Tax Revenue (Excluding PPT TV) /2 /4	-0.000189	-0.000089	0.000214	0.001158	-0.000130	0.000193	0.000200
Summary Estimated Operating & Capital Revenue								
	NET OPERATING INCOME	(\$1,672,144)	(\$3,011,405)	(\$4,261,997)	(\$5,577,601)	(\$5,588,860)	(\$20,112,007)	(\$20,120,000)
	ADDITIONAL CAPITAL FUNDING	\$2,499,182	\$1,178,750	(\$2,828,212)	(\$15,335,850)	\$1,720,313	(\$12,765,818)	(\$12,770,000)
	TOTAL FUNDING to be RAISED by LOCAL PROPERTY TAX MILLAGE	\$827,038	(\$1,832,655)	(\$7,090,209)	(\$20,913,451)	(\$3,868,547)	(\$32,877,825)	(\$32,890,000)
Estimated Total Millage for Operations & Capital Improvements								
	Millage Including Existing Property Tax Revenue (Total TV) /1 /4	-0.000058	0.000128	0.000496	0.001463	0.000271	0.000460	0.000500
	Millage Including Existing Property Tax Revenue (Excluding PPT TV) /2 /4	-0.000062	0.000138	0.000536	0.001580	0.000292	0.000497	0.000500