2011 County Taxable Value /3	2011 County Taxable Value
Total Real Property Taxable Value	$13,115,440,565
Total Personal Property Taxable Value	$967,688,119
Total Ad Valorem Taxable Value	**$14,083,128,684**
Total IFT Real Property Taxable Value	$124,817,766
Total IFT Personal Property Taxable Value	$84,936,333
Total IFT Taxable Value	**$209,754,099**
Total Taxable Value	**$14,292,882,783**
Total Taxable Value Excluding Personal Property	**$13,240,258,331**

Countywide 5-Year Transit Improvement Program

Capital Budget

1/24/2012

Item	Category ("Theme")	Service or Project	Year 1	Year 2	Year 3	Year 4	Year 5	5-YEAR TOTAL	Rounded
	FUNDS FOR CAPITAL IMPROVEMENTS								
1	Federal Formula Grants carried forward		$ 6,216,732	$ -	$ -	$ -	$ -	$ 6,216,732	$ 6,220,000
2	Federal Formula Grants	Section 5307, Van Pool and other programs	$ 3,800,000	$ 3,800,000	$ 3,800,000	$ 3,800,000	$ 3,800,000	$ 19,000,000	$ 19,000,000
3	Federal Discretionary (Competitive Grants)	Add'l for hybrid bus 2012	$ 2,625,000	$ -	$ -	$ -	$ -	$ 2,625,000	$ 2,630,000
4	Federal Discretionary (Competitive Grants)	Very Small Starts (60% contrib. - enhanced infra, priorities)	$ -	$ 140,400	$ 5,531,310	$ 1,529,040	$ 851,250	$ 8,052,000	$ 8,050,000
5	State (Match for Federal Grants)	25% of Federal formula grant + Discretionary	$ 1,606,250	$ 985,100	$ 2,332,827	$ 1,332,260	$ 1,162,813	$ 7,419,250	$ 7,420,000
14	**TOTAL CAPITAL**		**$ 14,247,982**	**$ 4,925,500**	**$ 11,664,137**	**$ 6,661,300**	**$ 5,814,063**	**$ 43,312,982**	**$ 43,320,000**
	CAPITAL IMPROVEMENTS								
15	Existing Service	On-going bus replacement	$ 7,283,800	$ 1,519,000	$ 1,511,000	$ 6,655,000	$ 2,050,000	$ 19,018,800	$ 19,020,000
16		Base Urban Bus	$ -	$ -	$ -	$ -	$ -	$ -	$ -
17		Base Urban Door to Door	$ -	$ -	$ -	$ -	$ -	$ -	$ -
18		Base Non-Urban Door to Door	$ -	$ -	$ -	$ -	$ -	$ -	$ -
19		**Sub-Total Existing Services**	**$ 7,283,800**	**$ 1,519,000**	**$ 1,511,000**	**$ 6,655,000**	**$ 2,050,000**	**$ 19,018,800**	**$ 19,020,000**
20	Urban Bus Network Enhancements	Bus Stop Quality/Facility Enhancements and Transit Center Upgrades	$ -	$ 234,000	$ 1,887,600	$ 998,400	$ -	$ 3,120,000	$ 3,120,000
21		Bus Priority Measures	$ -	$ -	$ 131,250	$ 750,000	$ 618,750	$ 1,500,000	$ 1,500,000
22		Ann Arbor Downtown Circulator - 2 buses, 16 hours operation, free travel	$ -	$ -	$ -	$ -	$ -	$ -	$ -
23		Urban Bus Network Enhancements - Increased Frequency	$ 2,400,000	$ 600,000	$ 4,200,000	$ -	$ -	$ 7,200,000	$ 7,200,000
24		Urban Bus Network Enhancements - Extended Hours	$ -	$ -	$ -	$ -	$ -	$ -	$ -
25		Urban Bus Network Enhancements - Ypsi	$ -	$ 600,000	$ 3,000,000	$ -	$ -	$ 3,600,000	$ 3,600,000
26		Enhanced WAVE Service connecting Chelsea, Dexter and AA	$ -	$ -	$ 450,000	$ -	$ -	$ 450,000	$ 450,000
27	Countywide Connectivity	Countywide Express Services - Chelsea / Dexter	$ -	$ -	$ 54,000	$ 1,026,000	$ -	$ 1,080,000	$ 1,080,000
28		Countywide Express Services - Saline / Milan / Manch'r	$ -	$ -	$ 108,000	$ 2,052,000	$ -	$ 2,160,000	$ 2,160,000
29		Countywide Express Services - Canton / Whitmore Lake	$ -	$ -	$ 81,000	$ 1,539,000	$ -	$ 1,620,000	$ 1,620,000
30		Countywide Express Services - Livonia/Plymouth	$ -	$ -	$ 27,000	$ 513,000	$ -	$ 540,000	$ 540,000
31		Local Community Circulators	$ -	$ -	$ 30,000	$ 570,000	$ -	$ 600,000	$ 600,000
32	Countywide Connectivity	Local Transit Hubs with Parking	$ -	$ 168,750	$ 956,250	$ -	$ -	$ 1,125,000	$ 1,130,000
33	Countywide Connectivity	Park & Ride / Intercept Lots (Phase 1)	$ -	$ -	$ 1,031,250	$ 6,468,750	$ -	$ 7,500,000	$ 7,500,000
34	Countywide D2D	Door-to-door Countywide	$ -	$ -	$ -	$ -	$ -	$ -	$ -
35		Flex-Ride Service	$ -	$ -	$ -	$ -	$ -	$ -	$ -
36	Regional (non rail)	Airport Shuttle	$ -	$ -	$ -	$ -	$ -	$ -	$ -
37	Regional (non rail)	Car/Vanpools	$ 625,000	$ 625,000	$ 625,000	$ 625,000	$ 625,000	$ 3,125,000	$ 3,130,000
38	Regional Rail	Regional Rail Services - East West Line (AA - Detroit)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
39		Regional Rail Services - North South Line (AA - Howell) 'WALLY'	$ -	$ -	$ -	$ -	$ -	$ -	$ -
40	High Capacity Transit	North South Urban Connector (Plymouth Road - Briarwood)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
41		Washtenaw Corridor (Jackson/Wagner - Ypsilanti)	$ -	$ -	$ 400,000	$ 800,000	$ 800,000	$ 2,000,000	$ 2,000,000
42		Alternatives analysis + project devt + install 8 stops	$ -	$ -	$ -	$ -	$ -	$ -	$ -
43	Other TMP Items	Garage extension + leased premises (Bus Maintenance and Storage)	$ 1,440,000	$ -	$ -	$ -	$ -	$ 1,440,000	$ 1,440,000
44	Locally funded items	Walkability & Biking – Expansion of Bicycling Network	$ -	$ -	$ -	$ -	$ -	$ -	$ -
50		**Sub-Total Additional Capital**	**$ 4,465,000**	**$ 2,227,750**	**$ 12,981,350**	**$ 15,342,150**	**$ 2,043,750**	**$ 37,060,000**	**$ 37,070,000**
51	**TOTAL CAPITAL IMPROVEMENTS**		**$ 11,748,800**	**$ 3,746,750**	**$ 14,492,350**	**$ 21,997,150**	**$ 4,093,750**	**$ 56,078,800**	**$ 56,090,000**
52	**ADDITIONAL CAPITAL FUNDING**		**$2,499,182**	**$1,178,750**	**($2,828,212)**	**($15,335,850)**	**$1,720,313**	**($12,765,818)**	**($12,770,000)**
								Average	**Rounded**
53		**Millage Including Existing Property Tax Revenue (Total TV) /1 /4**	**-0.000175**	**-0.000082**	**0.000198**	**0.001073**	**-0.000120**	**0.00018**	**0.000200**
54		**Millage Including Existing Property Tax Revenue (Excluding PPT TV) /2 /4**	-0.000189	-0.000089	0.000214	0.001158	-0.000130	0.00019	0.000200

Note:

1. Assumes A2 & Ypsi cities continue to levy existing millage plus additional countywide additional millage.
2. In addition to note #1, also assumes MI Legislature exempts from taxation business personal property.
3. 2011 total county taxable valuation data obtained from 2011 Washtenaw County Taxable Valuation Report.
4. All millage estimates are simple calculations and are not Headlee Amendment compliant. Each subsequent tax year millage is subject to Headlee rollback.

steer davies gleave