

FY 2013/14

Council Approved Budget Summary

Fund: Combined All Funds

	003 2013/14 TIF	001 2013/14 Housing	063 2013/14 Parking	065 2013/14 Parking Maint.	Adjustments	2013/14 All Funds Combined
Income						
DDA Taxes	\$4,501,347					\$4,501,347
Parking Revenues						
Structures			\$11,905,690			\$11,905,690
Surface Lots			\$3,309,050			\$3,309,050
Meters			\$3,570,666			\$3,570,666
Meter Bags			\$562,610			\$562,610
Total Parking			\$19,348,016			\$19,348,016
Transfers from Other Funds		\$400,000		\$4,400,000	(\$4,800,000)	\$0
Interest Income	\$10,939	\$2,231	\$5,600	\$3,131		\$21,901
Miscellaneous Income			\$100,000			\$100,000
Total Income	\$4,512,286	\$402,231	\$19,453,616	\$4,403,131	(\$4,800,000)	\$23,971,264
Expenses						
Salaries	\$167,120		\$167,120			\$334,240
Fringe Benefits	\$111,678		\$111,678			\$223,356
Administrative Expenses	\$161,833	\$2,000	\$93,001			\$256,834
Total Administration	\$440,631	\$2,000	\$371,799			\$814,430
Professional Services	\$159,650		\$88,065	\$465,270		\$712,985
Insurance	\$12,500		\$62,500			\$75,000
Parking Expenses						
Direct Parking Expenses						
Republic Expenses			\$6,569,316			\$6,569,316
Parking Facility Rent			\$516,795			\$516,795
City Payments			\$3,201,308			\$3,201,308
Utilities			\$461,687			\$461,687
Parking Maintenance				\$400,000		\$400,000
Total Parking Expenses			\$10,749,105	\$400,000		\$11,149,105
Holiday Lights & Sidewalk Repairs	\$140,000					\$140,000
Transfers and Grants						
Interfund Transfers	\$400,000		\$4,400,000		(\$4,800,000)	
Court Police Building	\$508,608					\$508,608
Energy Grants	\$100,000					\$100,000
Alt Transportation			\$615,000			\$615,000
Village Green Affordable Housing		\$400,000				
Discretionary	\$100,000		\$300,000			\$400,000
Total Transfers and Grants	\$1,108,608	\$400,000	\$5,315,000		(\$4,800,000)	\$2,023,608
Capital Costs	\$568,343		\$238,840	\$1,461,000		\$2,268,183
Bond Payments & Interest	\$3,430,079		\$3,163,863			\$6,593,942
Total Expenses	\$5,859,811	\$402,000	\$19,989,173	\$2,326,270	(\$4,800,000)	\$23,777,254
Excess of Revenues Over Expenses	(\$1,347,525)	\$231	(\$535,557)	\$2,076,861	\$0	\$194,010
Estimated Fund Balance at 6/30/13	\$1,718,046	\$382,264	\$1,169,041	\$49,886		\$3,319,237
Estimated Fund Balance at 6/30/14	\$370,521	\$382,495	\$633,484	\$2,126,747		\$3,513,247

**FY 2014/15
Council Approved Budget Summary**

Fund: 003 TIF

	FY 2012/13 6 Month Actuals	Amended 2012/13 DDA Budget	Proposed 2013/14 DDA Budget	Proposed 2014/15 DDA Budget	Comments
Income					
TIF Tax Levies					
41000 DDA Taxes	\$3,634,511	\$3,957,012	\$4,501,347	\$4,613,881	Estimates Provided on 5/29/13
Miscellaneous Revenue					
43000 Interest on Investments	\$2,985	\$9,390	\$10,939	\$3,009	
44000 Miscellaneous	\$3,180	\$43,106			Historical Markers
Total Miscellaneous Revenue	\$6,165	\$52,496	\$10,939	\$3,009	
Total Income	\$3,640,676	\$4,009,508	\$4,512,286	\$4,616,890	
Expenses					
Salaries					
51100 Permanent Salaries	\$64,044	\$142,053	\$154,620	\$162,351	Estimated Possible City Pay Increases
51200 Temporary Pay	\$1,938	\$10,000	\$12,500	\$12,500	
Total Salaries	\$65,982	\$152,053	\$167,120	\$174,851	
Fringe Benefits					
52100 Medical Insurance	\$9,113	\$21,006	\$20,350	\$22,431	City Budget Estimates
52110 Dental Insurance	\$875	\$1,844	\$2,316	\$2,316	City Budget Estimates
52120 Optical Insurance	\$82	\$325	\$240	\$240	City Budget Estimates
52130 Life Insurance Cost	\$191	\$400	\$400	\$400	City Budget Estimates
52140 Health Reimb. Acct.	\$0	\$0	\$1,000	\$1,000	City Budget Estimates
52200 Social Security	\$4,974	\$10,867	\$11,828	\$12,420	City Budget Estimates
52210 Retirement	\$12,425	\$29,547	\$35,563	\$43,185	City Budget Estimates
52230 Unemployment Compensation	\$0	\$340	\$146	\$150	City Budget Estimates
52240 Deferred Compensation	\$290	\$1,040	\$1,040	\$1,040	City Budget Estimates
52250 Workers Comp	\$179	\$408	\$444	\$466	City Budget Estimates
52260 Short-Term Disability	\$115	\$480	\$480	\$480	City Budget Estimates
52270 Auto Allowance	\$789	\$1,894	\$1,894	\$1,894	City Budget Estimates
52280 Veba Trust Expense	\$9,455	\$13,353	\$28,263	\$1,087	City Budget Estimates
52290 Retiree Health Care	\$3,040	\$14,587	\$7,714	\$7,714	City Budget Estimates
Total Fringe Benefits	\$41,526	\$96,091	\$111,678	\$94,823	
Administrative Expenses					
53110 Telephones	\$2,813	\$7,000	\$7,210	\$7,426	Inflationary Increases
53130 Printing	\$399	\$10,000	\$10,300	\$10,609	Inflationary Increases
53140 Advertising	\$1,500	\$10,000	\$10,300	\$10,609	Inflationary Increases
53150 Conf & Training	\$7,724	\$37,500	\$38,625	\$39,784	Inflationary Increases
53160 Office Supplies	\$1,107	\$5,000	\$5,150	\$5,305	Inflationary Increases
53165 Software Maintenance Agreements	\$0	\$1,250	\$1,288	\$1,326	Inflationary Increases
53170 Miscellaneous	\$11,762	\$15,000	\$15,450	\$15,914	Inflationary Increases
53180 Government Functions	\$1,653	\$6,750	\$6,953	\$7,161	Inflationary Increases
53190 Postage	\$72	\$500	\$515	\$530	Inflationary Increases
53200 Bank Charges	\$4,116	\$15,000	\$15,450	\$15,914	Inflationary Increases
53210 Prop/Plant/Equip<2500	\$1,638	\$12,000	\$12,360	\$12,731	Inflationary Increases
53220 Office Rent & Expenses	\$19,072	\$37,119	\$38,233	\$39,380	Inflationary Increases
Total Administration	\$51,855	\$157,119	\$161,833	\$166,688	
Professional Services					
54100 Attorney Fees & Legal	\$1,100	\$25,000	\$25,750	\$26,523	Inflationary Increases
54200 Architect and Engineering	\$13,443	\$25,000	\$25,750	\$26,523	Inflationary Increases
54300 Consulting Fees	\$37,715	\$105,000	\$108,150	\$111,395	Inflationary Increases
Total Professional Services	\$52,257	\$155,000	\$159,650	\$164,440	
Insurance					
55200 MMRMA Insurance (Liability)	\$4,472	\$6,000	\$12,500	\$15,000	Inflationary Increases
Total Insurance	\$4,472	\$6,000	\$12,500	\$15,000	
General Maintenance					
57100 General Repairs	\$20,024	\$50,000	\$50,000	\$50,000	
57200 Equipment Repairs	\$20,000	\$85,000	\$90,000	\$90,000	Holiday Light Expansion
	\$40,024	\$135,000	\$140,000	\$140,000	
Tranfers					
58100 To Other Funds			\$400,000	\$100,000	Housing Fund- \$300K Council Resolution
58200 Energy Grant	\$396	\$100,000	\$100,000	\$100,000	10 - Year Plan
Court/Police Facility Pmts	\$254,304	\$508,608	\$508,608	\$508,608	10 - Year Plan
Discretionary	\$19,518	\$0	\$100,000	\$100,000	10 - Year Plan
Total: Other Grants	\$274,218	\$608,608	\$708,608	\$708,608	
Total Transfers	\$274,218	\$608,608	\$1,108,608	\$808,608	
Capital Costs					
59100 Capital Equipment	\$13,335	\$43,106	\$268,343	\$0	Main Street Lighting
59200 Down Pmt: Fifth & Division	\$176,679	\$850,000	\$0	\$0	Library Lane
Other Capital Construction		\$200,000	\$300,000	\$300,000	
Total: Capital Construction	\$176,679	\$1,050,000	\$300,000	\$300,000	
Total Capital Costs	\$190,014	\$1,093,106	\$568,343	\$300,000	
Bond Payments					
59300 Bond Principle and Interest	\$888,448	\$3,081,896	\$3,430,079	\$2,002,328	10 - Year Plan
Total Bond Costs	\$888,448	\$3,081,896	\$3,430,079	\$2,002,328	
Total Expenses	\$1,608,796	\$5,484,873	\$5,859,811	\$3,866,737	
Excess of Revenues Over Expenses	\$2,031,880	(\$1,475,365)	(\$1,347,525)	\$750,153	
Actual/Estimated Beginning Fund Balance		\$3,663,214	\$1,718,046	\$370,521	
Estimated Y/E Fund Balance (Reserved and Unreserved)		\$2,187,849	\$370,521	\$1,120,674	

**FY 2013/14 and FY 2014/15
Council Approved Budget**

Fund: 001 Housing

	FY 2012/13 6 Month Actuals	Amended 2012/13 DDA Budget	Proposed 2013/14 DDA Budget	Proposed 2014/15 DDA Budget	Comments
<u>Income</u>					
Contribution from TIF Fund	\$0		\$400,000	\$100,000	10 - Year Plan
Interest on Investments	\$833	\$7,008	\$2,231	\$2,742	
Total Income	\$833	\$7,008	\$402,231	\$102,742	
<u>Expenses</u>					
Bank Fees	\$1,455	\$2,000	\$2,000	\$2,000	Village Green Dawn Farm AAHC
Other Grants		\$400,000	\$400,000		
		\$150,000			
	\$147,330	\$246,000	\$0		
Total Expenses	\$148,785	\$798,000	\$402,000	\$2,000	
Excess of Revenues over Expenses	(\$147,952)	(\$790,992)	\$231	\$100,742	
Actual/Estimated Beginning Fund Balance		\$1,087,256	\$382,264	\$382,495	
Estimated Y/E Fund Balance (Reserved and Unreserved)		\$296,264	\$382,495	\$483,237	

- 1999 - Avalon \$136,500, LISC \$50,000
- * 2000 - LISC \$50,000, Courthouse Square \$150,000
- 2001 - LISC \$200,000 Dawn Farms \$135,000, AA Chamber of Commerce \$5,000
- 2002- Courthouse Square \$100,000, AA Chamber of Commerce \$5,000, Washtenaw Housing Alliance \$22,725
- 2003- Ashley Mews \$75,000, Housing Coordinator \$10,000
- TIF Repairs & Holiday Lights
- 2006-Community Needs Study \$15K
- 2007 - Dawn Farm \$45,000
- 2008 - Avalon \$153,950, 426 S. First Street
- 2008 - Avalon \$60,000 819 S. Third Street
- 2008 - Avalon \$35,263 Energy Grant 520 & 522 S. Division
- 2009 - Avalon \$90,000 201 W. William
- 2010 - Avalon \$607K - 66 unit rehab
- 2010 - Homeless Shelter \$20K Beds
- 2013 - AAHC Baker Common Roof \$260K
- 2013 - AAHC Baker Common Vouchers \$300K
- 2013 - Dawn Farm 343 Beales & 324 Summit \$150,000
- 2014 - Village Green Affordable Housing \$400,000

**FY 2013/14 and FY 2014/15
Council Approved Budget**

Fund: 063 Parking

	FY 2012/13 6 Month Actuals	Amended 2012/13 DDA Budget	Proposed 2013/14 DDA Budget	Proposed 2014/15 DDA Budget	Proposed Budget Comments
Income					
Parking Revenues					
42100 Washington/First	\$0	\$0	\$260,932	\$260,932	10 - Plan
42110 Maynard	\$1,230,031	\$2,697,991	\$2,758,989	\$2,758,989	10 - Plan
42120 Washington/Fourth	\$482,326	\$1,042,964	\$992,134	\$992,134	10 - Plan
42130 Forest Ave	\$955,086	\$1,658,171	\$1,570,118	\$1,570,118	10 - Plan
42140 William/Fourth	\$1,298,851	\$2,568,730	\$2,691,159	\$2,691,159	10 - Plan
42150 Liberty Square	\$787,971	\$1,585,288	\$1,765,082	\$1,765,082	10 - Plan
42160 Ann/Ashley	\$933,758	\$1,813,876	\$1,867,275	\$1,867,712	10 - Plan
42170 Library Lane	\$416,821	\$451,479	\$1,156,500	\$1,385,495	10 - Plan
42180 S. Ashley Street	\$297,227	\$573,582	\$590,384	\$590,384	10 - Plan
42190 Huron/Ashley/First	\$435,346	\$795,212	\$786,078	\$786,078	10 - Plan
42200 Huron/Fifth	\$59,400	\$116,071	\$114,887	\$114,887	10 - Plan
42210 1st & William	\$81,061	\$130,296	\$128,876	\$128,876	10 - Plan
42212 415 W. Washington	\$106,296	\$258,906	\$253,097	\$253,097	10 - Plan
42260 Fifth & William	\$116,560	\$190,000	\$279,228	\$279,228	10 - Plan
42220 Parking Meters	\$1,800,615	\$3,607,477	\$3,570,666	\$3,570,666	10 - Plan
42230 Meter Bags	\$413,680	\$614,873	\$562,610	\$562,610	10 - Plan
Total Parking Revenues	\$9,415,029	\$18,104,916	\$19,348,016	\$19,577,447	
Miscellaneous Income					
43000 Interest on Investments	\$254	\$3,298	\$5,600	\$6,701	
Other Financing Sources	\$1,278,765	\$1,278,765			Installment Sale Revenue
Miscellaneous	\$96,427	\$96,862	\$100,000	\$110,000	U of M Forest Reimb.
Total Miscellaneous Income	\$1,375,446	\$1,378,925	\$105,600	\$116,701	
Total Income	\$10,790,475	\$19,483,841	\$19,453,616	\$19,694,148	
Expenses					
Salaries					
51100 Permanent Salaries	\$64,044	\$142,053	\$154,620	\$162,351	Estimated Possible City Pay Increases
51200 Temporary Salaries	\$1,938	\$10,000	\$12,500	\$12,500	
Total Salaries	\$65,982	\$152,053	\$167,120	\$174,851	
Fringe Benefits					
52100 Medical Insurance	\$9,113	\$21,006	\$20,350	\$22,431	City Budget Estimates
52110 Dental Insurance	\$875	\$1,844	\$2,316	\$2,316	City Budget Estimates
52120 Optical Insurance	\$82	\$325	\$240	\$240	City Budget Estimates
52130 Life Insurance Cost	\$191	\$400	\$400	\$400	City Budget Estimates
52140 Health Reimb. Acct.	\$0	\$0	\$1,000	\$1,000	City Budget Estimates
52200 Social Security	\$4,974	\$10,867	\$11,828	\$12,420	City Budget Estimates
52210 Pension Costs	\$12,425	\$29,547	\$35,563	\$43,185	City Budget Estimates
52230 Unemployment Compensation	\$0	\$155	\$146	\$150	City Budget Estimates
52240 Deferred Compensation	\$290	\$1,040	\$1,040	\$1,040	City Budget Estimates
52250 Workers Comp	\$179	\$48	\$444	\$466	City Budget Estimates
52260 Short-Term Disability	\$115	\$400	\$480	\$480	City Budget Estimates
52270 Auto Allowance	\$789	\$1,894	\$1,894	\$1,894	City Budget Estimates
52280 VEBA Trust Expense	\$9,455	\$13,353	\$28,263	\$1,087	City Budget Estimates
52290 Retiree Health Care	\$3,040	\$14,587	\$7,714	\$7,714	City Budget Estimates
Total Fringe Benefits	\$41,526	\$95,466	\$111,678	\$94,823	
Administrative Expenses					
53100 Telephones	\$3,801	\$8,923	\$9,191	\$9,466	Inflationary Increases
53130 Printing	\$625	\$5,000	\$5,150	\$5,305	Inflationary Increases
53140 Advertising	\$325	\$1,000	\$1,030	\$1,061	Inflationary Increases
53150 Conferences & Training	\$693	\$4,500	\$4,635	\$4,774	Inflationary Increases
53160 Office Supplies	\$1,107	\$5,000	\$5,150	\$5,305	Inflationary Increases
53165 Software Maintenance Agreements	\$0	\$1,250	\$1,288	\$1,326	Inflationary Increases
53170 Miscellaneous	(\$2,700)	\$5,000	\$5,150	\$5,305	Inflationary Increases
53180 Government Functions	\$2,209	\$3,500	\$3,605	\$3,713	Inflationary Increases
53190 Postage	\$267	\$1,500	\$1,545	\$1,591	Inflationary Increases
53210 Property Plant & Equipment < \$2,500	\$1,638	\$17,500	\$18,025	\$18,566	Inflationary Increases
53220 Office Rent & Utilities	\$19,072	\$37,119	\$38,233	\$39,380	Inflationary Increases
Total Administrative Expenses	\$27,037	\$90,292	\$93,001	\$95,791	
Professional Services					
54100 Legal	\$1,100	\$5,500	\$5,665	\$5,835	Inflationary Increases
54200 Engineering Consulting	\$0	\$25,000	\$25,750	\$26,523	Inflationary Increases
54300 Professional Services	\$17,601	\$55,000	\$56,650	\$58,350	Inflationary Increases
Total Professional Services	\$18,701	\$85,500	\$88,065	\$90,707	
Insurance					
4200 City Insurance Charges (Property)	\$0	\$60,000	\$62,500	\$65,000	Inflationary Increases
Total Insurance	\$0	\$60,000	\$62,500	\$65,000	
Direct Parking Expenses					
56100 Wages	\$1,450,851	\$3,214,625	\$3,311,064	\$3,410,396	Inflationary Increases
56200 Fringe Benefits	\$442,202	\$922,000	\$1,014,200	\$1,115,620	Inflationary Increases
56300 Management Fees	\$75,000	\$200,000	\$200,000	\$200,000	Inflationary Increases
56400 Administrative Expense	\$273,819	\$316,891	\$326,398	\$336,190	Inflationary Increases
56500 Maintenance Expense	\$414,361	\$732,127	\$754,091	\$776,714	Inflationary Increases
56600 Maintenance Contracts	\$55,621	\$366,064	\$377,046	\$388,357	Inflationary Increases
56700 Equipment	\$59,731	\$326,716	\$336,517	\$346,613	Inflationary Increases
53200 Bank Service Charges	\$148,568	\$220,000	\$250,000	\$275,000	Increased Credit Card Usage
56810 Parking Facility Rent	\$248,188	\$414,364	\$426,795	\$439,599	Inflationary Increases
56820 Parking Facility -Property Taxes	\$83,433	\$87,418	\$90,000	\$92,500	Inflationary Increases
56832 City 17% Payment	\$754,576	\$3,139,795	\$3,201,308	\$3,237,709	Calculated from Budgeted Income and Taxes
Total Direct Parking Expenses	\$4,006,350	\$9,940,000	\$10,287,418	\$10,618,697	
Utilities					
56910 Natural Gas	\$947	\$6,180	\$6,427	\$6,684	Inflationary Increases
56920 Water	\$13,900	\$25,750	\$26,780	\$27,851	Inflationary Increases
56930 Electricity	\$212,042	\$412,000	\$428,480	\$445,619	Inflationary Increases
Total Utilities	\$226,889	\$443,930	\$461,687	\$480,155	
Grants & Transfers					
58200 Grants	\$24,890	\$540,060	\$600,000	\$600,000	Alternative Transportation Connector Study
Discretionary	\$0	\$50,000	\$300,000	\$300,000	
58100 Transfers	\$0	\$750,000	\$4,400,000	\$2,618,025	Transfer to Parking Maint
Total Grants & Transfers	\$24,890	\$1,340,060	\$5,315,000	\$3,518,025	
Capital Costs					
59100 Capital Equipment	\$300,443	\$0	\$0	\$0	
59200 Capital Construction	\$0	\$1,588,235	\$0	\$0	Down Payment on 1st & Washington
Capital Outlay Expense	\$1,491,945	\$1,792,388	\$0	\$0	Amount of Finish Library Lane
Total Capital Costs	\$1,792,388	\$3,587,350	\$238,840	\$253,571	Installment Loan Amortization
Bond Payments and Interest					
59300 Bond Payments	\$887,110	\$3,613,759	\$3,106,038	\$4,518,320	10 - Year Plan
59350 Interest Expense	\$98,888	\$65,215	\$57,825	\$43,094	Installment Sale Interest
Total Bond Pmts. & Interest	\$985,999	\$3,678,974	\$3,163,863	\$4,561,414	
Total Expenses	\$7,189,763	\$19,473,626	\$19,989,172	\$19,953,034	
Excess of Revenues over Expenses	\$3,600,712	\$10,215	(\$535,557)	(\$258,886)	
Actual/Estimated Beginning Fund Balance		\$2,116,571	\$1,169,041	\$633,484	
Estimated Y/E Fund Balance (Reserved and Unreserved)		\$2,126,786	\$633,484	\$374,599	

**FY 2013/14 and FY 2014/15
Council Approved Budget**

Fund: 065 Parking Maintenance Reserve

	FY 2012/13 6 Month Actuals	Amended 2012/13 DDA Budget	Proposed 2013/14 DDA Budget	Proposed 2014/15 DDA Budget	Proposed Budget Comments
Income					
Operating Transfers					
45000 Transfer from Parking Fund	\$0	\$750,000	\$4,400,000	\$2,618,025	
43000 Interest	\$1,021	\$16,332	\$3,131	\$16,515	
Total Income	\$1,021	\$766,332	\$4,403,131	\$2,634,540	
Expenses					
Facility Repairs					
54200 Architect and Engineering Fees	\$19,728	\$50,000	\$232,635	\$266,138	
54300 Consultant Fees	\$0	\$50,000	\$232,635	\$266,138	
57100 Parking Facility Repairs	\$81,157	\$150,000	\$300,000	\$350,000	
57200 Equipment Repairs	\$0	\$80,000	\$100,000	\$125,000	
Total Facility Repairs	\$100,885	\$330,000	\$865,270	\$1,007,276	
Capital Costs					
59100 Capital Equipment	\$626,184	\$75,000	\$150,000	\$175,000	Additional Equip for Parking Facilities
59200 Capital Construction	\$950,953	\$1,350,000	\$1,311,000	\$1,479,104	
Total Capital Costs	\$1,577,137	\$1,425,000	\$1,461,000	\$1,654,104	
Total Expenses	\$1,678,023	\$1,755,000	\$2,326,270	\$2,661,380	
Excess of Revenues over Expenses	(\$1,677,001)	(\$988,668)	\$2,076,861	(\$26,840)	
Actual/Estimated Beginning Fund Balance		\$1,614,932	\$49,886	\$2,126,747	
Estimated Y/E Fund Balance (Reserved and Unreserved)		\$626,264	\$2,126,747	\$2,099,907	