

**RESOLUTION TO APPROVE THE DDA BUDGET FOR FISCAL YEAR  
2011/12 AND 2012/13**

Whereas, The DDA has developed a Ten-Year Financial Plan, including projected income and expenses for debt service, capital improvements projects and parking operations;

Whereas, The DDA Operations Committee has developed a detailed 2011/12 and 2012/13 fiscal year budget for the DDA based on the DDA's most recent Ten-Year Plan;

Whereas, The Operations Committee recommends approval of these DDA budgets by the DDA;

RESOLVED, The DDA approves its FY 2011/12 and 2012/13 fiscal year budgets.

**FY 2011/12  
Budget**

**Fund: Combined All Funds**

	003 2011/12 TIF	001 2011/12 Housing	063 2011/12 Parking	065 2011/12 Parking Maint.	Adjustments	2011/12 All Funds Combined
<b><u>Income</u></b>						
DDA Taxes	\$3,893,943					\$3,893,943
Parking Revenues						
Structures			\$10,409,605			\$10,409,605
Surface Lots			\$1,939,175			\$1,939,175
Meters			\$3,368,035			\$3,368,035
Meter Bags			\$445,937			\$445,937
Total Parking			\$16,162,752			\$16,162,752
Transfers from Other Funds				\$2,000,000	(\$2,000,000)	\$0
Interest Income	\$34,963	\$10,899		\$16,044		\$61,906
<b>Total Income</b>	<b>\$3,928,906</b>	<b>\$10,899</b>	<b>\$16,162,752</b>	<b>\$2,016,044</b>	<b>(\$2,000,000)</b>	<b>\$20,118,601</b>
<b><u>Expenses</u></b>						
Salaries	\$147,915		\$147,915			\$295,830
Fringe Benefits	\$87,767		\$87,507			\$175,274
Administrative Expenses	\$152,258	\$2,000	\$262,903			\$417,161
Total Administration	<b>\$387,940</b>	<b>\$2,000</b>	<b>\$498,325</b>			<b>\$888,265</b>
Professional Services	\$155,000	\$0	\$85,000	\$100,000		\$340,000
Insurance	\$35,000		\$55,000			\$90,000
Parking Expenses						
Direct Parking Expenses						\$0
Republic Expenses			\$5,801,593			\$5,801,593
Parking Facility Rent			\$518,726			\$518,726
City Payments			\$1,010,930	"A"		\$1,010,930
Utilities			\$431,000			\$431,000
Parking Maintenance				\$230,000		\$230,000
Total Parking Expenses			<b>\$7,762,250</b>	<b>\$230,000</b>		<b>\$7,992,250</b>
Holiday Lights & Sidewalk Repairs	\$105,000					\$105,000
Transfers and Grants						
Interfund Transfers			\$2,000,000		(\$2,000,000)	\$0
Court Police Building	\$508,608					\$508,608
Energy Grant	\$100,000					
Avalon Near North		\$500,000				\$500,000
Alt Transportation			\$538,054			\$538,054
Discretionary						\$0
Total Transfers and Grants	<b>\$608,608</b>	<b>\$500,000</b>	<b>\$2,538,054</b>		<b>(\$2,000,000)</b>	<b>\$1,646,662</b>
Capital Costs	\$1,017,847		\$927,903	\$1,551,900		\$3,497,650
Bond Payments	\$3,118,790		\$2,952,712			\$6,071,502
Contingency			"A"			\$0
<b>Total Expenses</b>	<b>\$5,428,185</b>	<b>\$502,000</b>	<b>\$14,819,244</b>	<b>\$1,881,900</b>	<b>(\$2,000,000)</b>	<b>\$20,631,328</b>
<b>Excess of Revenues Over Expenses</b>	<b>(\$1,499,279)</b>	<b>(\$491,101)</b>	<b>\$1,343,509</b>	<b>\$134,144</b>	<b>\$0</b>	<b>(\$512,727)</b>
<b>10 Year Plan Beg. Fund Bal. for FY 11</b>	<b>\$3,396,263</b>	<b>\$1,089,900</b>	<b>\$0</b>	<b>\$1,604,448</b>		<b>\$6,090,611</b>
<b>Est. Budgeted Ending Fund Bal.</b>	<b>\$1,896,984</b>	<b>\$598,799</b>	<b>\$1,343,509</b>	<b>\$1,738,592</b>		<b>\$5,577,884</b>
<b>10-Year Plan Ending Fund Bal. for FY 12</b>	<b>\$1,685,433</b>	<b>\$700,799</b>	<b>\$329,838</b>	<b>\$1,738,592</b>		<b>\$4,454,662</b>
<b>Difference</b>	<b>\$211,551</b>	<b>(\$102,000)</b>	<b>\$1,013,671</b>	<b>\$0</b>		<b>\$1,123,222</b>
			"A"			

"A" No meter rent or contingency expenses have been budgeted. 10-Year plan has \$1,252,450 estimated.

**FY 2012/13  
Draft Budget**

**Fund: Combined All Funds**

	003 2012/13 TIF	001 2012/13 Housing	063 2012/13 Parking	065 2012/13 Parking Maint.	Adjustments	2012/13 All Funds Combined
<b><u>Income</u></b>						
DDA Taxes	\$3,971,822					\$3,971,822
Parking Revenues						
Structures			\$11,214,625			\$11,214,625
Surface Lots			\$2,442,905			\$2,442,905
Meters			\$3,368,035			\$3,368,035
Meter Bags			\$445,937			\$445,937
Total Parking			\$17,471,502			\$17,471,502
Transfers from Other Funds		\$0		\$1,647,121	(\$1,647,121)	\$0
Interest Income	\$18,946	\$7,008	\$3,298	\$17,386		\$46,638
Miscellaneous Income						\$0
<b>Total Income</b>	<b>\$3,990,768</b>	<b>\$7,008</b>	<b>\$17,474,800</b>	<b>\$1,664,507</b>	<b>(\$1,647,121)</b>	<b>\$21,489,962</b>
<b><u>Expenses</u></b>						
Salaries	\$152,053		\$152,053			\$304,106
Fringe Benefits	\$95,051		\$94,786			\$189,837
Administrative Expenses	\$156,097	\$2,000	\$275,292			\$433,389
Total Administration	<b>\$403,201</b>	<b>\$2,000</b>	<b>\$522,131</b>			<b>\$927,332</b>
Professional Services	\$155,000		\$85,500	\$100,000		\$340,500
Insurance	\$35,000		\$60,000			\$95,000
Parking Expenses						
Direct Parking Expenses						
Republic Expenses			\$5,978,291			\$5,978,291
Parking Facility Rent			\$539,538			\$539,538
City Payments			\$1,044,367	"A"		\$1,044,367
Utilities			\$443,930			\$443,930
Parking Maintenance				\$230,000		\$230,000
Total Parking Expenses			<b>\$8,006,126</b>	<b>\$230,000</b>		<b>\$8,236,126</b>
Holiday Lights & Sidewalk Repairs	\$105,000					\$105,000
Transfers and Grants						
Interfund Transfers	\$0		\$1,647,121		(\$1,647,121)	
Court Police Building	\$508,608					\$508,608
Energy Grants	\$100,000					
Village Green Affordable Housing		\$400,000				\$400,000
Alt Transportation			\$590,060			\$590,060
Discretionary	\$0					\$0
Total Transfers and Grants	<b>\$608,608</b>	<b>\$400,000</b>	<b>\$2,237,181</b>		<b>(\$1,647,121)</b>	<b>\$1,598,668</b>
Capital Costs			\$1,430,294	\$1,696,350		\$3,126,644
Bond Payments	\$3,081,896		\$3,575,717			\$6,657,613
Contingency			"A"			\$0
<b>Total Expenses</b>	<b>\$4,388,705</b>	<b>\$402,000</b>	<b>\$15,916,949</b>	<b>\$2,026,350</b>	<b>(\$1,647,121)</b>	<b>\$21,086,883</b>
<b>Excess of Revenues Over Expenses</b>	<b>(\$397,937)</b>	<b>(\$394,992)</b>	<b>\$1,557,851</b>	<b>(\$361,843)</b>	<b>\$0</b>	<b>\$403,079</b>
<b>10 Year Plan Beg. Fund Bal. for FY 12</b>	<b>\$1,685,433</b>	<b>\$700,799</b>	<b>\$329,838</b>	<b>\$1,738,592</b>		<b>\$4,454,662</b>
<b>Est. Budgeted Ending Fund Bal.</b>	<b>\$1,287,496</b>	<b>\$305,807</b>	<b>\$1,887,689</b>	<b>\$1,376,749</b>		<b>\$4,857,741</b>
<b>10-Year Plan Ending Fund Bal. for FY 13</b>	<b>\$1,065,526</b>	<b>\$407,807</b>	<b>\$675,917</b>	<b>\$1,376,749</b>		<b>\$3,525,999</b>
<b>Difference</b>	<b>\$221,970</b>	<b>(\$102,000)</b>	<b>\$1,211,772</b>	<b>\$0</b>		<b>\$1,331,742</b>

"A"

"A" No meter rent or contingency expenses have been budgeted. 10-Year plan has \$1,403,082 estimated.

**FY 2011/12 and FY 2012/13**
**Draft Budget**
**Fund: 003 TIF**

	Audited 2009/10 Actuals	Approved 2010/11 DDA Budget	6 Month FY 2010/11 Actuals	Proposed 2011/12 DDA Budget	Proposed 2012/13 DDA Budget	Comments
<b><u>Income</u></b>						
<b><u>TIF Tax Levies</u></b>						
41000 DDA Taxes	\$3,537,939	\$3,796,929	\$3,523,184	\$3,893,943	\$3,971,822	10-Year Plan Estimation
<b><u>Miscellaneous Revenue</u></b>						
43000 Interest on Investments	\$55,950	\$108,861	(\$6,767)	\$34,963	\$18,946	
44000 Miscellaneous	\$174,517	\$30,000	\$13,145	\$0	\$0	
Total Miscellaneous Revenue	\$230,467	\$138,861	\$6,378	\$34,963	\$18,946	
<b>Total Income</b>	<b>\$3,768,406</b>	<b>\$3,935,790</b>	<b>\$3,529,562</b>	<b>\$3,928,906</b>	<b>\$3,990,768</b>	
<b><u>Expenses</u></b>						
<b><u>Salaries</u></b>						
51100 Permanent Salaries	\$95,023	\$98,664	\$48,527	\$137,915	\$142,053	Additional Employee
51200 Temporary Pay	\$20,327	\$41,205	\$11,919	\$10,000	\$10,000	
Total Salaries	\$115,349	\$139,869	\$60,446	\$147,915	\$152,053	
<b><u>Fringe Benefits</u></b>						
52100 Medical Insurance	\$9,890	\$3,665	\$5,969	\$18,852	\$21,006	
52110 Dental Insurance	\$1,102	\$398	\$600	\$1,844	\$1,844	
52120 Optical Insurance	\$158	\$574	\$82	\$325	\$325	
52130 Life Insurance Cost	\$439	\$500	\$192	\$400	\$400	
52200 Social Security	\$7,270	\$9,820	\$3,673	\$10,551	\$10,867	
52210 Retirement	\$12,172	\$20,616	\$7,770	\$25,101	\$29,547	
52230 Unemployment Compensation	\$110	\$450	\$37	\$330	\$340	
52240 Deferred Compensation	\$783	\$780	\$7	\$0	\$0	
52250 Workers Comp	\$323	\$500	\$1,624	\$396	\$408	
52260 Short-Term Disability	\$125	\$500	\$82	\$480	\$480	
52270 Auto Allowance	\$1,894	\$1,894	\$947	\$1,894	\$1,894	
52280 Veba Trust Expense	\$11,099	\$11,127	\$5,095	\$14,343	\$13,353	
52290 Retiree Health Care	\$5,439	\$6,427	\$3,576	\$13,251	\$14,587	
Total Fringe Benefits	\$50,804	\$57,251	\$29,653	\$87,767	\$95,051	
<b><u>Administrative Expenses</u></b>						
53110 Telephones	\$6,694	\$6,500	\$2,770	\$5,803	\$5,978	
53130 Printing	\$8,519	\$13,500	\$102	\$10,000	\$10,000	
53140 Advertising	\$8,414	\$20,000	\$3,110	\$10,000	\$10,000	
53150 Conf & Training	\$33,084	\$15,000	\$11,954	\$35,000	\$37,500	
53160 Office Supplies	\$3,184	\$7,500	\$1,446	\$5,000	\$5,000	
53165 Software Maintenance Agreements	\$1,186	\$1,250	\$1,222	\$1,250	\$1,250	
53170 Miscellaneous	\$23,842	\$15,000	\$3,455	\$15,000	\$15,000	Spark Membership \$10 K
53180 Government Functions	\$5,494	\$6,500	\$1,935	\$6,500	\$6,750	
53190 Postage	\$340	\$1,500	\$132	\$500	\$500	
53200 Bank Charges	\$11,272	\$15,000	\$6,909	\$15,000	\$15,000	
53210 Prop/Plant/Equip<2500	\$10,855	\$12,000	\$206	\$12,000	\$12,000	
53220 Office Rent & Expenses	\$39,091	\$38,000	\$21,645	\$36,205	\$37,119	
Total Administration	\$151,973	\$151,750	\$54,886	\$152,258	\$156,097	
<b><u>Professional Services</u></b>						
54100 Attorney Fees & Legal	\$8,945	\$25,000	\$1,975	\$25,000	\$25,000	
54200 Architect and Engineering	\$181,325	\$50,000	\$0	\$25,000	\$25,000	
54300 Consulting Fees	(\$46,079)	\$50,000	\$1,514	\$105,000	\$105,000	Inc. Lot Devl. Consultant of \$80K ea.
Total Professional Services	\$144,192	\$125,000	\$3,489	\$155,000	\$155,000	
<b><u>Insurance</u></b>						
55200 MMRMA Insurance (Liability)	\$51,120	\$50,000	\$13,816	\$35,000	\$35,000	
Total Insurance	\$51,120	\$50,000	\$13,816	\$35,000	\$35,000	
<b><u>General Maintenance</u></b>						
57100 General Repairs	\$2,190	\$50,000	\$68	\$25,000	\$25,000	Sidewalk Repairs
57200 Equipment Repairs	\$88,687	\$80,000	\$77,375	\$80,000	\$80,000	Holiday Lights
	\$90,878	\$130,000	\$77,443	\$105,000	\$105,000	
<b><u>Tranfers</u></b>						
58100 To Other Funds	\$200,000	\$100,000	\$100,000			Housing Fund
58200 Liberty Lofts	\$120,725					
Energy Grant	\$175,541	\$100,000	\$121,825	\$100,000	\$100,000	
Energy Grant Phase II		\$100,000				
City LED Grant	\$119,382					
Main Street Biz	\$19,700					
Zingerman's Brownfield Grant		\$207,000	\$59,000			
Art Alliance	\$59,000					
Area Association Grants	\$68,189					
Court/Police Facility Pmts		\$508,608		\$508,608	\$508,608	
Library Struture Site Develop. Grant		\$50,000	\$14,145			
Discretionary	\$7,665	\$50,000	\$103,704			
Total: Other Grants	\$570,202	\$1,015,608	\$298,674	\$608,608	\$608,608	
Total Transfers	\$770,202	\$1,115,608	\$398,674	\$608,608	\$608,608	
<b><u>Capital Costs</u></b>						
59100 Capital Equipment	\$828,343	\$0	(\$525)	\$0	\$0	
59200 Down Pmt: Fifth & Division	\$512,099	\$915,000	\$309,104	\$717,847	\$0	
Parking Struct. Ped Imp		\$703,661		\$0	\$0	
Parking Struct. Future Dev.		\$402,092		\$0	\$0	
Other Capital Construction	\$121,302			\$300,000	\$0	ADA Ramps & Sidewalks
Total: Capital Construction	\$633,402	\$2,020,753	\$309,104	\$1,017,847	\$0	
Total Capital Costs	\$1,461,745	\$2,020,753	\$308,579	\$1,017,847	\$0	
<b><u>Bond Payments</u></b>						
59300 Bond Principle and Interest	\$1,569,605	\$1,651,344	\$380,688	\$3,118,790	\$3,081,896	
Total Bond Costs	\$1,569,605	\$1,651,344	\$380,688	\$3,118,790	\$3,081,896	
<b>Total Expenses</b>	<b>\$4,405,867</b>	<b>\$5,441,575</b>	<b>\$1,327,673</b>	<b>\$5,428,185</b>	<b>\$4,388,705</b>	
<b>Excess of Revenues Over Expenses</b>	<b>(\$637,461)</b>	<b>(\$1,505,785)</b>	<b>\$2,201,889</b>	<b>(\$1,499,279)</b>	<b>(\$397,937)</b>	
<b>Fund Balance June 30, 2009</b>						
(Reserved and Unreserved)	\$6,614,735					
<b>Fund Balance June 30, 2010</b>						
(Reserved and Unreserved)	\$5,977,274					

**FY 2011/12 and FY 2012/13  
Draft Budget**

**Fund: 001 Housing**

	Audited 2009/10 Actuals	Approved 2010/11 DDA Budget	6 Month FY 2010/11 Actuals	Proposed 2011/12 DDA Budget	Proposed 2012/13 DDA Budget	Comments
<b><u>Income</u></b>						
Contribution from TIF Fund	\$200,000	\$100,000	\$100,000			
Interest on Investments	\$31,366	\$27,606	(\$1,746)	\$10,899	\$7,008	
<b>Total Income</b>	<b>\$231,366</b>	<b>\$127,606</b>	<b>\$98,254</b>	<b>\$10,899</b>	<b>\$7,008</b>	
<b><u>Expenses</u></b>						
Bank Fees	\$4,215	\$2,500	\$942	\$2,000	\$2,000	
Legal Fees	\$100	\$2,500	\$0	\$0	\$0	
Other Grants	\$20,000					
		\$218,050	\$218,050			Shelter Assoc. Beds
	\$400,000	\$207,000	\$207,000			Shelter Assoc Infrastructure
				\$500,000		Avalon 66 Unit Rehab
					\$400,000	Avalon Near North
						Village Green Affordable Housing
<b>Total Expenses</b>	<b>\$424,315</b>	<b>\$430,050</b>	<b>\$425,992</b>	<b>\$502,000</b>	<b>\$402,000</b>	
<b>Excess of Revenues over Expenses</b>	<b>(\$192,949)</b>	<b>(\$302,444)</b>	<b>(\$327,738)</b>	<b>(\$491,101)</b>	<b>(\$394,992)</b>	
Fund Balance - July 1, 2009	\$1,580,293					
Fund Balance - June 30, 2010 (Reserved and Unreserved)	\$1,387,344					
1999 - Avalon \$136,500, LISC \$50,000						
2000 - LISC \$50,000, Courthouse Square \$150,000						
2001 - LISC \$200,000 Dawn Farms \$135,000, AA Chamber of Commerce \$5,000						
2002- Courthouse Square \$100,000, AA Chamber of Commerce \$5,000, Washtenaw Housing Alliance \$22,725						
2003- Ashley Mews \$75,000, Housing Coordinator \$10,000						
TIF Repairs & Holiday Lights						
2006-Community Needs Study \$15K						
2007 - Dawn Farm \$45,000						
2008 - Avalon \$153,950, 426 S. First Street						
2008 - Avalon \$60,000 819 S. Third Street						
2008 - Avalon \$35,263 Energy Grant 520 & 522 S. Division						
2009 - Avalon \$90,000 201 W. William						
2010 - Avalon \$607K - 66 unit rehab						
2010 - Homeless Shelter \$20K Beds						

**FY 2011/12 and FY 2012/13  
Draft Budget**

**Fund: 063 Parking**

	Audited 2009/10 Actuals	Approved 2010/11 DDA Budget	6 Month FY 2010/11 Actuals	Proposed 2011/12 DDA Budget	Proposed 2012/13 DDA Budget	Comments	
Income							
Parking Revenues							
42100 Washington/First	\$121,633	\$135,601	\$60,714	\$0	\$130,466	Assumes City Sched. For Facility Completion	
42110 Maynard	\$2,166,318	\$2,360,601	\$1,071,881	\$2,548,324	\$2,755,491		
42120 Washington/Fourth	\$723,912	\$784,492	\$416,496	\$862,447	\$937,566		
42130 Forest Ave	\$1,284,756	\$1,685,958	\$670,732	\$1,511,081	\$1,633,823		
42140 William/Fourth	\$2,129,319	\$2,266,018	\$1,146,323	\$2,364,392	\$2,492,114		
42150 Liberty Square	\$1,298,897	\$1,461,087	\$747,091	\$1,405,036	\$1,462,801		
42160 Ann/Ashley	\$1,563,722	\$1,692,537	\$821,261	\$1,718,325	\$1,802,364		
42170 Fifth Avenue	\$128,750	\$0	\$0	\$0	\$731,266		
42180 S. Ashley Street	\$500,446	\$511,808	\$267,242	\$467,822	\$467,822		
42190 Huron/Ashley/First	\$674,140	\$723,581	\$349,160	\$794,233	\$854,279		
42200 Huron/Fifth	\$112,910	\$136,750	\$55,730	\$112,910	\$112,910		
42210 1st & William	\$120,273	\$129,635	\$61,788	\$120,273	\$120,273		
42211 Fingerie Lot	\$30,078	\$46,160	\$9,162	\$0	\$0		Closed 7/1/11
42212 415 W. Washington	\$156,355	\$80,000	\$81,016	\$156,355	\$156,355		
42260 Fifth & William	\$263,810	\$200,000	\$135,058	\$287,582	\$0		Blake Transit Center Renovation Usage
42220 Parking Meters	\$2,856,907	\$3,185,688	\$1,506,045	\$3,368,035	\$3,368,035		
42230 Meter Bags	\$475,917	\$600,000	\$249,160	\$445,937	\$445,937		
Total Parking Revenues	\$14,608,142	\$15,999,916	\$7,669,088	\$16,162,752	\$17,471,502		
Miscellaneous Income							
43000 Interest on Investments	\$20,557	\$0	\$2,352	\$0	\$3,298	Anticipated fund balance x 2.0%	
Miscellaneous	\$6,409	\$0	\$0	\$0	\$0		
Total Miscellaneous Income	\$26,966	\$0	\$2,352	\$0	\$3,298		
Total Income	\$14,635,108	\$15,999,916	\$7,671,440	\$16,162,752	\$17,474,800		
Expenses							
Salaries							
51100 Permanent Salaries	\$136,305	\$142,161	\$65,255	\$137,915	\$142,053		
51200 Temporary Salaries	\$21,162	\$20,000	\$11,919	\$10,000	\$10,000		
Total Salaries	\$157,467	\$162,161	\$77,174	\$147,915	\$152,053		
Fringe Benefits							
52100 Medical Insurance	\$9,889	\$2,500	\$5,966	\$18,852	\$21,006		
52110 Dental Insurance	\$1,102	\$11,250	\$599	\$1,844	\$1,844		
52120 Optical Insurance	\$199	\$1,165	\$101	\$325	\$325		
52130 Life Insurance Cost	\$404	\$400	\$168	\$400	\$400		
52200 Social Security	\$10,655	\$11,526	\$5,061	\$10,551	\$10,867		
52210 Pension Costs	\$17,461	\$24,196	\$10,439	\$25,101	\$29,547		
52230 Unemployment Compensation	\$110	\$450	\$18	\$150	\$155		
52240 Deferred Compensation	\$783	\$780	\$7	\$0	\$0	Program Ended 7/1/10	
52250 Workers Comp	\$463	\$400	\$219	\$396	\$408		
52260 Short-Term Disability	\$181	\$400	\$116	\$400	\$400		
52270 Auto Allowance	\$1,894	\$2,000	\$947	\$1,894	\$1,894		
52280 VEBa Trust Expense	\$15,920	\$15,967	\$6,855	\$14,343	\$13,353		
52290 Retiree Health Care	\$5,439	\$6,427	\$13,251	\$13,251	\$14,587		
Total Fringe Benefits	\$64,500	\$77,461	\$43,745	\$87,507	\$94,786		
Administrative Expenses							
53100 Telephones	\$7,179	\$8,000	\$3,666	\$8,748	\$8,923		
53130 Printing	\$1,112	\$5,000	\$19	\$5,000	\$5,000		
53140 Advertising	\$805	\$1,000	\$216	\$1,000	\$1,000		
53150 Conferences & Training	\$2,947	\$4,000	\$125	\$4,000	\$4,500		
53160 Office Supplies	\$3,867	\$7,000	\$1,446	\$5,000	\$5,000		
53165 Software Maintenance Agreements	\$1,186	\$1,500	\$1,222	\$1,250	\$1,250		
53170 Miscellaneous	\$3,548	\$3,000	(\$66)	\$5,000	\$5,000		
53180 Government Functions	\$3,828	\$3,200	\$1,038	\$3,200	\$3,500		
53190 Postage	\$340	\$500	\$132	\$1,500	\$1,500		
53200 Bank Service Charges	\$127,891	\$90,000	\$76,662	\$175,000	\$185,000	Increase in revenues and % of CC transactions	
53210 Property Plant & Equipment <\$2,500	\$16,017	\$17,000	\$206	\$17,000	\$17,500		
53220 Office Rent & Utilities	\$38,963	\$37,000	\$21,680	\$36,205	\$37,119		
Total Administrative Expenses	\$207,683	\$177,200	\$106,345	\$262,903	\$275,292		
Professional Services							
54100 Legal	\$21,285	\$5,000	\$4,791	\$5,000	\$5,500		
54200 Engineering Consulting	\$37,126	\$25,000	\$1,453	\$25,000	\$25,000		
54300 Professional Services	\$28,442	\$55,000	\$12,559	\$55,000	\$55,000		
Total Professional Services	\$86,853	\$85,000	\$18,802	\$85,000	\$85,500		
Insurance							
4200 City Insurance Charges (Property)	\$47,132	\$60,000	\$29,790	\$55,000	\$60,000	City Calculation	
Total Insurance	\$47,132	\$60,000	\$29,790	\$55,000	\$60,000		
Direct Parking Expenses							
56100 Wages and Benefits	\$2,801,505	\$2,772,470	\$1,389,681	\$2,862,743	\$2,948,625		
56200 Fringe Benefits	\$1,059,202	\$920,000	\$544,732	\$1,100,000	\$1,188,000		
56300 Management Fees	\$195,000	\$206,000	\$75,000	\$200,000	\$200,000		
56400 Administrative Expense	\$421,678	\$290,000	\$186,060	\$298,700	\$307,661		
56500 Maintenance Expense	\$471,191	\$670,000	\$157,130	\$680,100	\$710,803		
56600 Maintenance Contracts	\$277,416	\$335,000	\$79,167	\$345,050	\$355,402		
56700 Equipment	\$85,570	\$250,000	\$174,173	\$305,000	\$267,800		
56810 Parking Facility Rent	\$460,500	\$474,315	\$315,480	\$436,326	\$454,666	Less Fingerie Lot	
56820 Parking Facility -Property Taxes	\$80,280	\$80,000	\$80,253	\$82,400	\$84,872		
City Payment - Parking Facility Rent	\$118,748	\$172,635	\$42,159	\$175,000	\$175,000	415 W. Wash. & Old Y Pmts	
56831 City Payment -Street Transfers	\$775,227	\$803,779	\$450,885	\$835,930	\$869,367		
56832 City Payment/Meter Rent	\$2,000,000	\$2,000,000	\$1,000,000	\$0	\$0		
Total Direct Parking Expenses	\$8,746,317	\$8,974,199	\$4,494,719	\$7,331,249	\$7,562,196		
Utilities							
56910 Natural Gas	\$5,541	\$1,415	\$886	\$6,000	\$6,180		
56920 Water	\$22,790	\$25,000	\$11,617	\$25,000	\$25,750		
56930 Electricity	\$388,491	\$334,068	\$121,904	\$400,000	\$412,000	DTE Rate Increases	
Total Utilities	\$416,821	\$360,483	\$134,406	\$431,000	\$443,930		
Grants & Transfers							
58200 Grants	\$499,601	\$525,583	\$51,924	\$488,054	\$540,060	Alt. Transportation Programs	
		\$14,417		\$50,000	\$50,000		
	\$3,459	\$10,000				Misc. Programs	
58100 Transfers	\$2,093,605	\$2,093,605	\$2,093,605	\$2,000,000	\$1,647,121	Parking Maint Fund Transfer	
Total Grants & Transfers	\$2,596,665	\$2,643,605	\$2,145,529	\$2,538,054	\$2,237,181		
Capital Costs							
5130 Capital Equipment	\$0	\$0	\$370				
5190 Capital Construction	\$1,957,484	\$2,796,507	\$1,218,889	\$927,903	\$1,430,294	Down Payment on New Parking Structure	
Total Capital Costs	\$1,957,484	\$2,796,507	\$1,219,258	\$927,903	\$1,430,294		
Bond Payments							
59300 Bond Payments	\$3,779,516	\$4,674,178	\$1,502,795	\$2,952,712	\$3,575,717		
Contingency							
Contingency	\$0	\$0	\$0	\$0	\$0		
Total Expenses	\$18,060,437	\$20,010,794	\$9,772,565	\$14,819,243	\$15,916,949		
Excess of Revenues over Expenses	(\$3,425,329)	(\$4,010,878)	(\$2,101,125)	\$1,343,509	\$1,557,851		
Fund Balance - July 1, 2009	\$4,305,224						
Fund Balance - June 30, 2010	\$879,895						
(Reserved and Unreserved)							

**FY 2010/11  
Draft Budget**

**Fund: 065 Parking Maintenance Reserve**

	Audited 2009/10 Actuals	Approved 2010/11 DDA Budget	6 Month FY 2010/11 Actuals	Proposed 20011/12 DDA Budget	Proposed 20012/13 DDA Budget	Comments
<b><u>Income</u></b>						
<b><u>Operating Transfers</u></b>						
45000 Tranfer from Parking Fund	\$2,093,605	\$2,093,605	\$2,093,605	\$2,000,000	\$1,647,121	CWI 2008 Report
43000 Interest	\$48,090	\$59,990	\$2,477	\$16,044	\$17,386	
<b>Total Income</b>	<b>\$2,141,695</b>	<b>\$2,153,595</b>	<b>\$2,096,082</b>	<b>\$2,016,044</b>	<b>\$1,664,507</b>	
<b><u>Expenses</u></b>						
<b><u>Facility Repairs</u></b>						
53170 Miscellaneous	\$0	\$0	\$0	\$0	\$0	
53180 Gov't Functions			\$0	\$0	\$0	
54100 Legal Fees	\$7,336	\$0	\$0	\$0	\$0	
54200 Architect and Engineering Fees	\$0	\$50,000	\$8,981	\$50,000	\$50,000	
54300 Consultant Fees	\$31,639	\$50,000	\$12,329	\$50,000	\$50,000	
57100 Parking Facility Repairs	\$39,540	\$150,000	\$36,503	\$150,000	\$150,000	
57200 Equipment Repairs	\$63,279	\$76,180	\$51,335	\$80,000	\$80,000	
<b>Total Facility Repairs</b>	<b>\$141,794</b>	<b>\$326,180</b>	<b>\$109,147</b>	<b>\$330,000</b>	<b>\$330,000</b>	
<b><u>Capital Costs</u></b>						
59100 Capital Equipment	\$674,210	\$1,340,000	\$12,943	\$70,000	\$75,000	Elevator Maintenance Contract Carl Walker 2010 Revised Estimate
59200 Capital Construction	\$636,297	\$1,000,000	\$181,578	\$1,481,900	\$1,621,350	
<b>Total Capital Costs</b>	<b>\$1,310,507</b>	<b>\$2,340,000</b>	<b>\$194,522</b>	<b>\$1,551,900</b>	<b>\$1,696,350</b>	
<b>Total Expenses</b>	<b>\$1,452,302</b>	<b>\$2,666,180</b>	<b>\$303,669</b>	<b>\$1,881,900</b>	<b>\$2,026,350</b>	
<b>Excess of Revenues over Expenses</b>	<b>\$689,393</b>	<b>(\$512,585)</b>	<b>\$1,792,413</b>	<b>\$134,144</b>	<b>(\$361,843)</b>	
<b>Fund Balance - July 1, 2009</b>	<b>\$1,852,056</b>					
<b>Fund Balance - June 30, 2010</b> (Reserved and Unreserved)	<b>\$2,541,449</b>					