

Riverfront Gateway Development Feasibility

Peter Allen Associates, Inc. Nederveld, Inc. Ann Arbor/Grand Rapids Riverfront Village LLC

- •17.8 acres site
- •4.6 acres in floodplain & wetlands
- •3.5 acres of surface parking
- •9 acres of open space
- •17,000 Hospital Campus FTEs
- •10,000 North Campus
- •Totally auto/bus dependent
- •Limited parking within 1/4 mile

•City-owned

•240 car surface parking lot on each side of Fuller Rd.•Leased to University with no

taxes

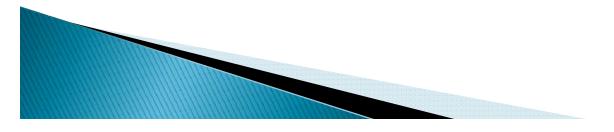
•Annual revenue to city Parks Department of ~\$40,000

•Annual maintenance cost to city of \$2,000

•Miller Canfield interprets new city law re. parkland disposition: law does not apply to long term land lease

Current Site





Serving Stakeholder Needs

•Identified great, underutilized location

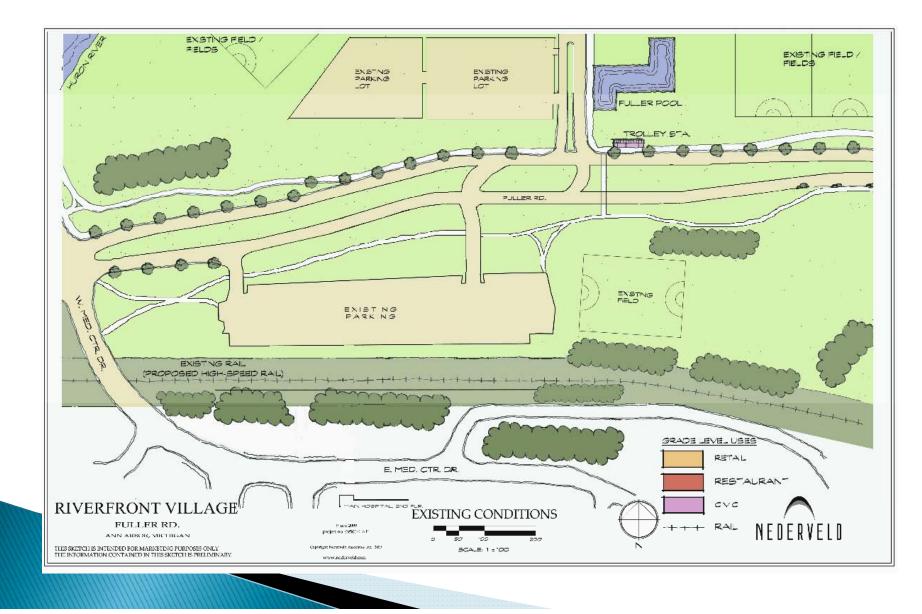
•Discovered imminent plan to put train station at this location

- •Spoke with city and university officials
- •Interacted with large underserved population
- •Developed plan to best serve all stakeholder needs

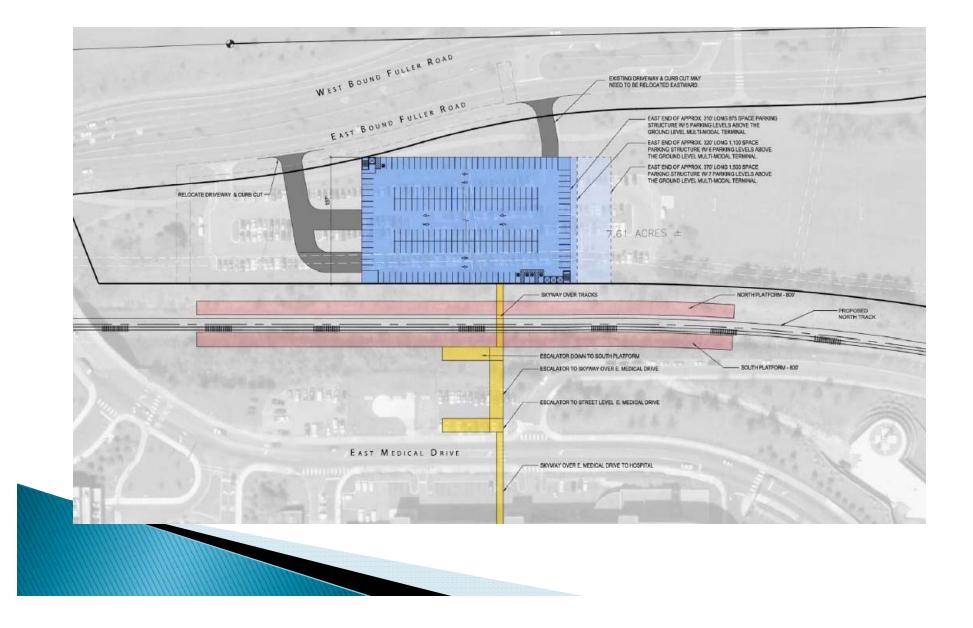
Survey results - 94 Respondents

Question	Response	Result
1 If it were available, would you take a commuter train that	Yes	65%
stops at the hospital?	No	35%
2 If there were restaurants and retail within walking distance	Yes	82%
of the hospital, would you use them?	No	18%
3 Would you live (<i>or stay at a hotel</i>) within walking distance	Yes	65%
of the hospital?	No	35%

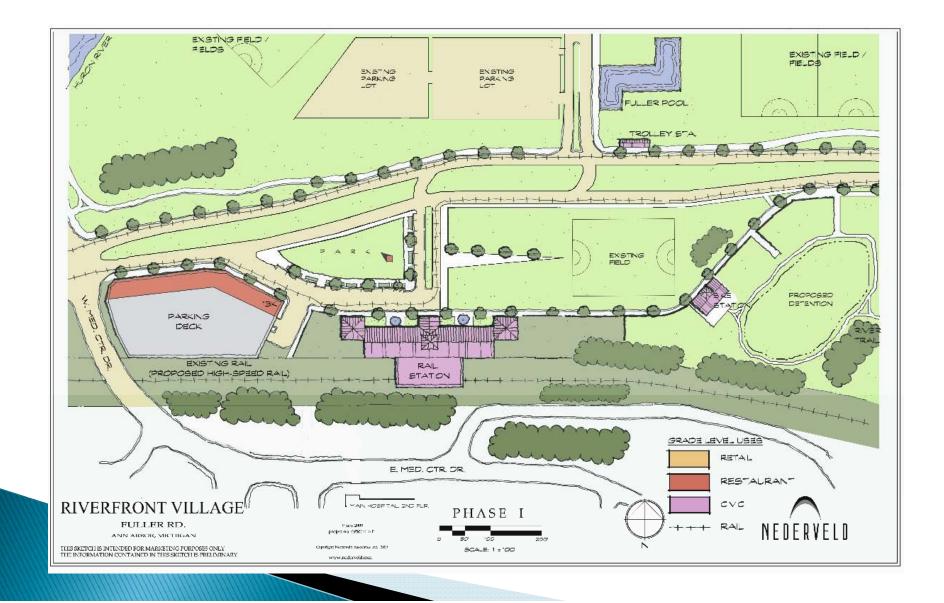
Current Site



City's First Conceptual Plan



RiverFront Gateway



Financial Benefits to Ann Arbor & Parks Department

Phase I	•\$1.1 million / year
Phase II	•\$1.4 million / year
Phase III	• \$1.8 million / year
Phase IV	• \$2.3 million / year
Phase V	•\$3.0 million / year

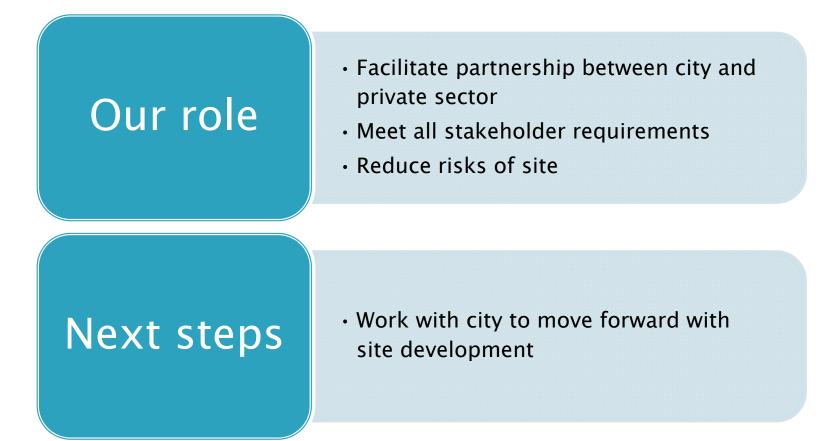
Offshoot Park Projects



Offshoot Park Projects

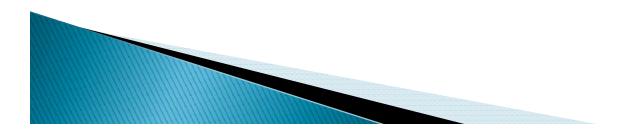


Our Role/Next Steps

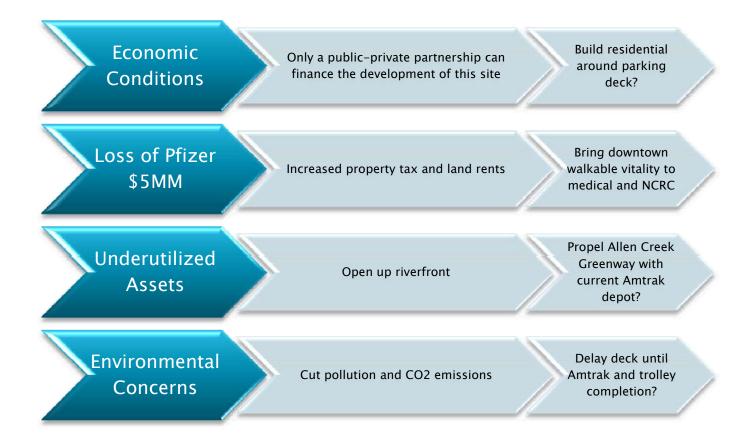




APPENDIX



How Riverfront Gateway Helps the City





Environmental & Social Benefits

- ▶ If...
 - 1,000 commuters choose rail instead of car
 - Annual reduction of roughly 5,000,000 VMT
 - Roughly 250,000 gallons of gasoline
 - CO₂ emissions from the electricity use of 305 homes for one year
 - 20,000 hospital visitors/patients use rail per year
 - Annual reduction of 400,000 VMT

- Roughly 20,000 gallons of gasoline
- Greenhouse gas emissions avoided by recycling 61 tons of waste instead of sending it to the landfill

Environmental Impact

- Overall carbon footprint analysis
- All buildings will be LEED certified
- Changing commuting patterns
- Improve B2B trail and riverfront accessibility

benefits

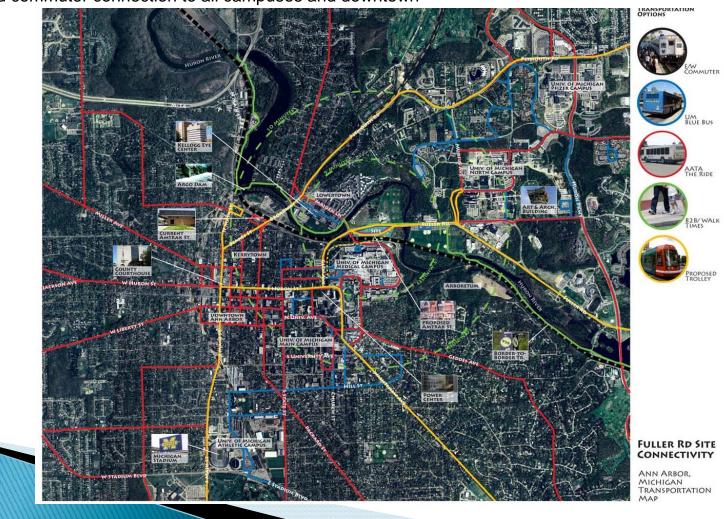
Residential vs Auto CO2 benefit

Paradigm shift in region

Reduced commuter carbon emissions Parkland

Valuable Location

•17,000 Hospital FTEs and 10,000 North Campus FTEs
•UM Hospital ~\$1.3B budget and 1.9M patient visits each year
•Identified as new home for Amtrak commuter and high speed rail
•Future trolley and commuter connection to all campuses and downtown

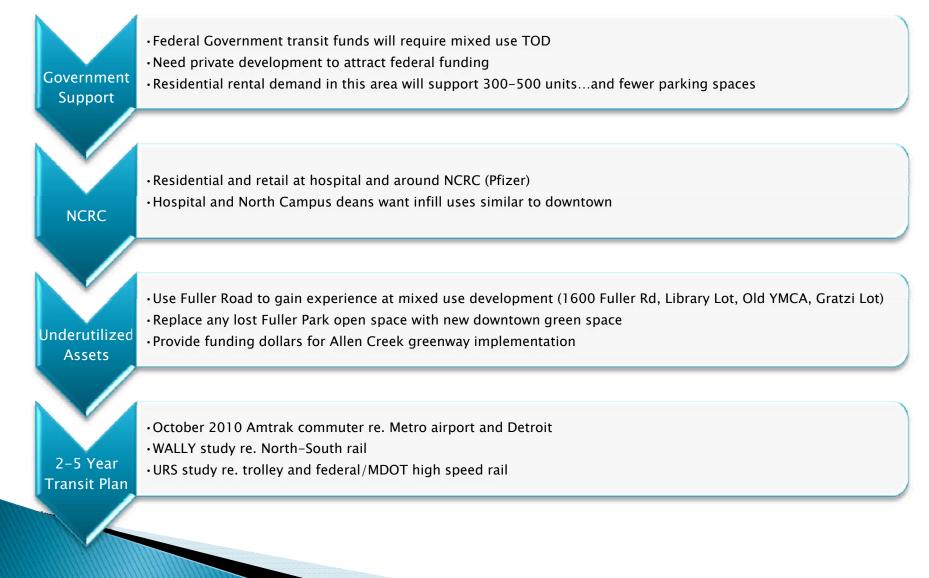


Proposed Rail Connections

- E-W Amtrak line will open in October 2010 connecting to Metro
- Could high speed rail run from Chicago to Toronto in 5+ years?



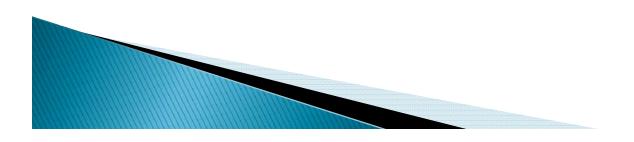
City's Current Challenges



City's First Conceptual Plan

Surface parking lot & structureLeased to UMRail platform





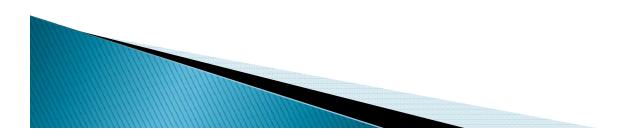
RiverFront Gateway

- •Land remains city owned
- •Leased to UM
- •1,000 car parking deck, wrapped with multi-use space
- •Annual benefits to Ann Arbor starting at \$1.1 million
- •Restores open space

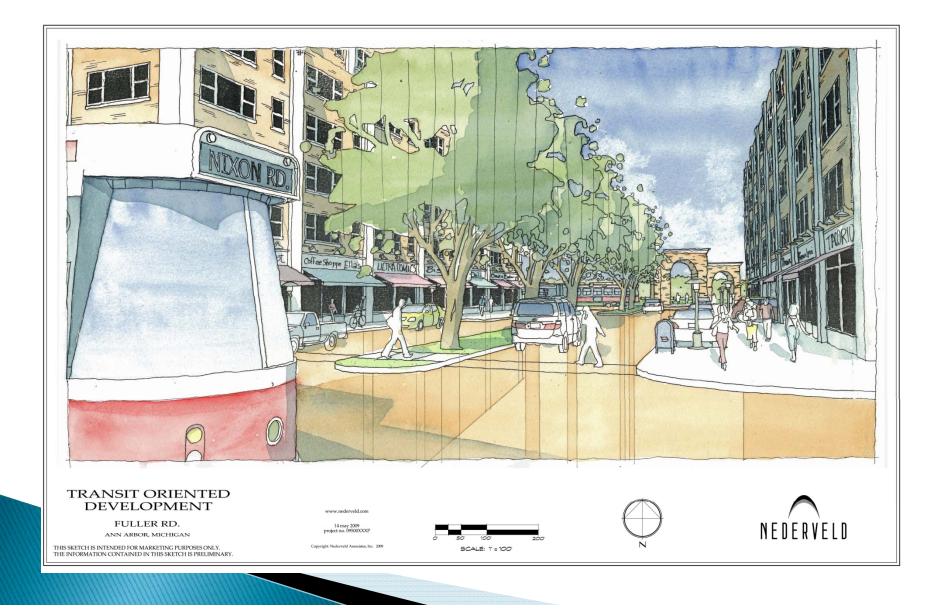
Should this be residential wrapping the deck?



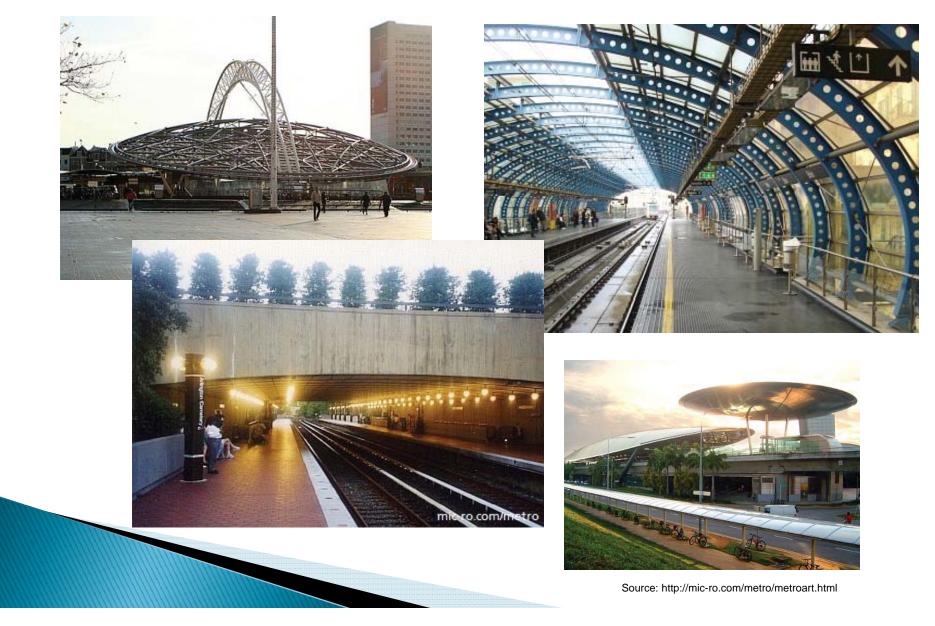
Ann Arbor Rail Gateway and Welcome Center



RiverFront Gateway



Cutting Edge LEED Design



Riverfront Village Multimodal Options

•Elevator

- •Pedestrian sky bridge
- •Full service bike station
- •Eco tourism
- •Zip Car
- •Trolley
- •Car parking
- •Cutting edge/new options electric city cars





Current Site

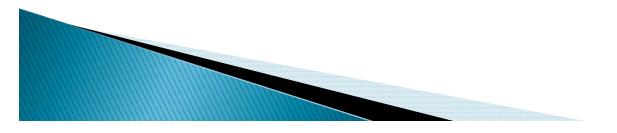
•Surface parking lot •Leased to UM





Opportunities of this site

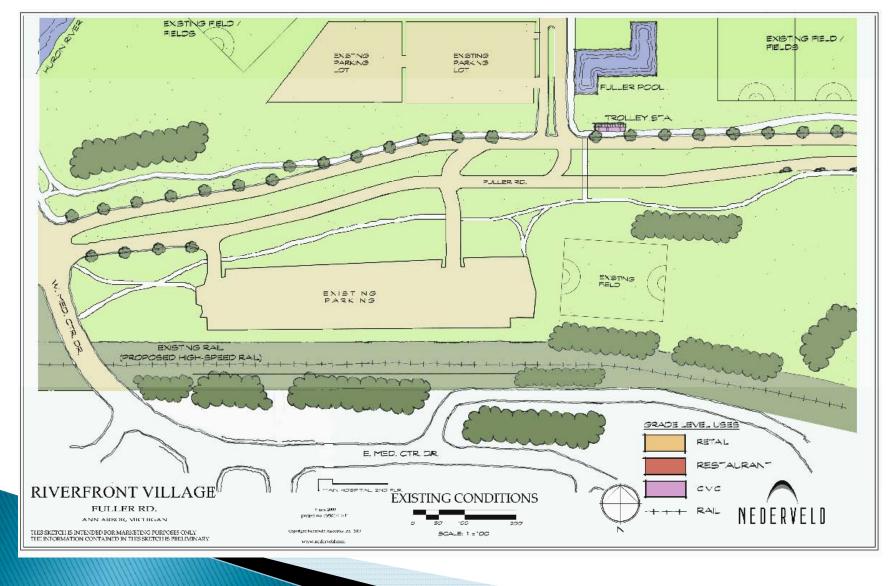
	Riverfront Village
Future growth options considered	\checkmark
Engages the river and arb	\checkmark
Multimodal connectivity	\checkmark
Onsite residential opportunities	
Modern welcome centers/door to Ann Arbor	
Financial benefits	- //
Sufficient parking	
Local retail and restaurants	



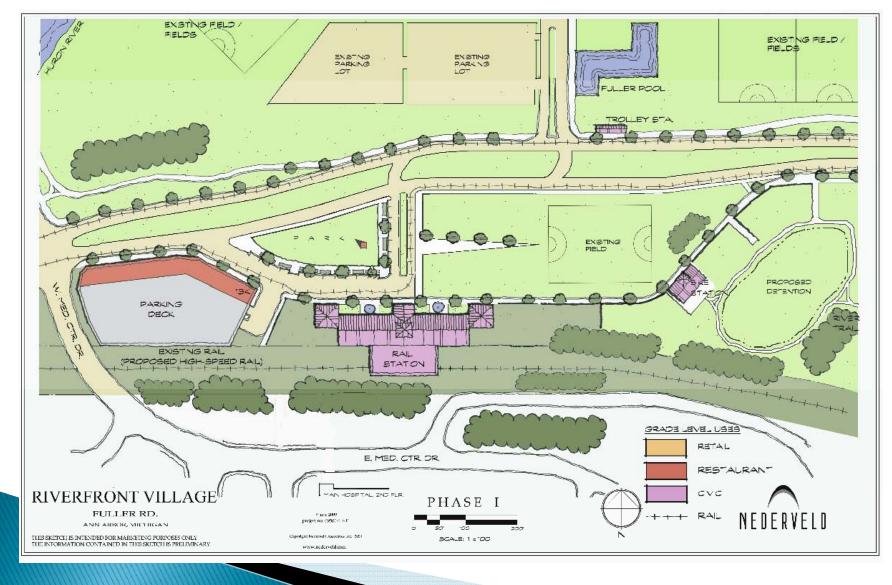
Phased Development



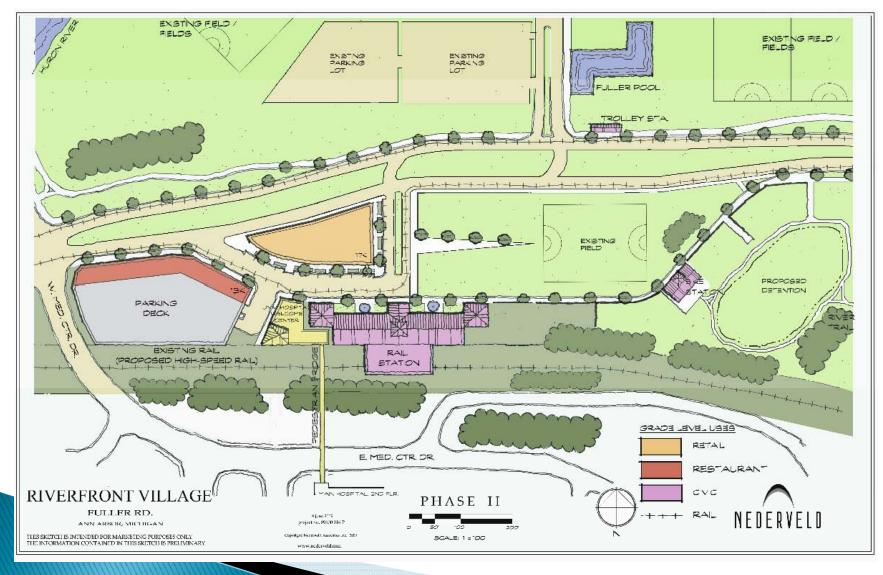
Current Site: Today



Phase 1:1 - 2 Years



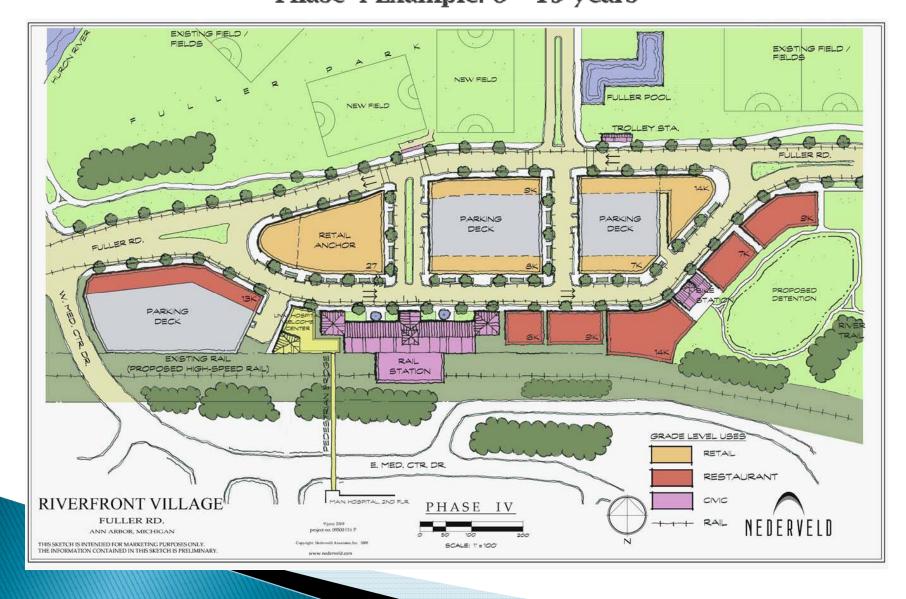
Phase 2 Example: 3 - 4 years



Phase 3 Example: 5 - 7 years



RiverFront Village Phase 4 Example: 8 – 15 years



Timeline

- Phase 1: 1000 car Parking deck, train station, enhanced parkland, welcome center, grand atrium, limited retail and restaurant space
- Phase 2: Additional 34,000 SF residential and 17,000 SF retail.
- Phase 3: Additional 600 parking spots, 12,000 SF residential, 8,000 SF retail, 6,000 SF restaurant
- Phase 4: Additional 400 parking spots, 18,000 SF residential, 30,000 SF retail, 7,000 SF office, 9,000 SF restaurant
- Phase 5: Additional 58,000 SF residential, 10,000 SF retail, 14,000 SF office

